

STATE OF ALABAMA
JEFFERSON COUNTY

SUBORDINATION AGREEMENT

WHEREAS, **ROBERT R. THOMPSON AND JANET R. THOMPSON, HUSBAND AND WIFE**, (hereinafter referred to as the "Borrowers" whether one or more), have applied to **Alabama Telco Credit Union** (hereinafter referred to as the "Lender") for a loan of money to be secured by a mortgage on the property hereinafter described; and

WHEREAS, **Alabama Telco Credit Union**, (hereinafter the "Lienholder"), has a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrowers to the Lender; and

WHEREAS, the Lender is unwilling to make the requested loan to the Borrower unless the undersigned Lienholder subordinates its lien in said property to the mortgage to be executed by the Borrowers to the Lender.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Lender to make the requested loan to the Borrowers, the undersigned Lienholder hereby agrees as follows:

The undersigned Lienholder hereby subordinates to the mortgage to be executed by the Borrowers to the Lender, all right, title and interest at law or equity of the undersigned Lienholder in and to the following described property situated in **SHELBY COUNTY**, Alabama, to-wit:

Alabama Telco Credit Union has a mortgage dated **FEBRUARY 16, 2007**(second mortgage date) recorded in **INSTRUMENT 20070228000091230** on **FEBRUARY 28, 2007**(junior mortgage) Alabama Telco Credit Union desires to subordinate it's interest in said mortgage without limitation to that certain mortgage granted to Alabama Telco Credit Union recorded in Inst # 20081015000402180 on Oct. 15, 2008, in the probate office in **SHELBY** County.

IN WITNESS WHEREOF, the Lienholder has caused **Shannon Porter, its Real Estate and Central Lending Manager** execute this Subordination Agreement on October 7, 2008

Alabama Telco Credit Union
BY: Shannon Porter
Shannon Porter
Real Estate and Central Lending Manager

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CORPORATE ACKNOWLEDGMENT

I, the undersigned authority, a Notary Public in and for said county, in said State, hereby certify that **Shannon Porter** whose name as Real Estate and Central Lending Manager for Alabama Telco Credit Union is signed to the foregoing Subordination Agreement and who is known to me, acknowledged before me on this day, that being informed on the contents of the document, he as such officer of the corporation, and with full authority, executed the same voluntarily for and as the act of the corporation on the day the same bears date.

Given under my hand and official seal this 7 day of October 2008.

Beverly Williams
Notary Public
My Commission Expires: 2-27-12

This instrument was prepared by:
Beverly Williams
Alabama Telco Credit Union
1849 Data Drive
Birmingham, Al. 35244



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Shelby Cnty Judge of Probate, AL
11/07/2008 02:52:11PM FILED/CERT