

STATE OF ALABAMA)
COUNTY OF SHELBY)

ASSIGNMENT OF REDEMPTIVE RIGHTS

KNOW ALL MEN BY THESE PRESENTS that Tanglewood Corporation and Rebecca Harris hereinafter referred to collectively as "Assignor" for and in consideration of the release of any and all deficiency claim by New South Federal Savings Bank and in consideration of the mutual release of all claims and the sum of Ten Dollars (\$10.00) to Assignor in hand paid by New South Federal Savings Bank, hereinafter referred to as "Assignee," the receipt and sufficiency of which is hereby acknowledged, do hereby TRANSFER, SET OVER AND ASSIGN unto the said Assignee any and all redemptive rights to which Assignor may be entitled, or which may be exercisable under or in connection with that certain mortgage from Tanglewood Corporation to New South Federal Savings Bank recorded in the office of the Judge of Probate of Shelby County, Alabama, at Instrument #20051220000654810, which said mortgage conveyed real property lying and located in Shelby County, Alabama, more particularly described as follows:

Lots 1807, 1813, 1909 and 1931, according to the Survey of Old Cahaba V, First Addition, as recorded in Map Book 35, Page 120, in the Probate Office of Shelby County, Alabama.

FURTHERMORE, for the same consideration set forth hereinabove, the said Assignor does hereby REMISE, RELEASE AND QUIT CLAIM unto the said Assignee any and all right, title and interest of which said Assignor may be seized and possessed in and to the real property described hereinabove.

IN WITNESS WHEREOF, the Assignor has caused these presents to be executed this 30th day of October, 2008.

Tanglewood Corporation

Rébecca Harris, President

TEXAS STATE OF ALABAMA COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Rebecca Harris, whose name as President of Tanglewood Corporation, an Alabama corporation, is signed to the foregoing Assignment of Redemptive Rights, and who is known to me, acknowledged before me on this day, that being informed of the contents thereof, she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 30 day of October, 2008.

KATHERINE CONWAY Notary Public STATE OF TEXAS My Comm. Exp. June 12, 2010

Notary Public

My Commission Expires: 6-12-10

Rebecca Harris, individually

STATE OF ALABAMA COUNTY OF JEFFERSON HAUS

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Rebecca Harris, whose name is signed to the foregoing Assignment of Redemptive Rights, and who is known to me, acknowledged before me on this day, that being informed of the contents thereof, she, executed the same voluntarily on her own behalf.

Given under my hand and official seal, this the 20-day of October, 2008.

KATHERINE CONWAY Notary Public STATE OF TEXAS My Comm. Exp. June 12, 2010

Notary Public

My Commission Expires: 672-10

HOLLIMAN & SHOCKLEY ATTORNEYS AT LAW 2491 PELHAM PARKWAY PELHAM, ALABAMA 35124