

COLLATERAL ASSIGNMENT OF NOTE AND REAL ESTATE MORTGAGE

Prepared by: **Triad Financial Services, Inc.**
Sylvia McGavic
4336 Pablo Oaks Court
Jacksonville, Florida 32224

STATE OF Alabama
COUNTY OF Shelby

KNOW ALL MEN BY THESE PRESENTS, that for value received from
Atlantic Coast Bank 505 Haines Avenue, Waycross GA 31502
, hereinafter referred to as the "Bank", the undersigned hereby 20080710000279350
grants a security interest in and transfers, conveys, bargains, sells assigns, pledges and sets
over unto the Bank, its successor and assigns, that certain indebtedness and accompanying
obligations of Donn Eugene Pulsifer and Mandi Ziegler Pulsifer, married evidenced by a Construction
Loan Agreement and Installment Note, Security Agreement and Disclosure Statement (the "Note")
in the principal amount of \$135,053.52 dated July 7, 2008, together with that certain
real estate mortgage (the "Mortgage) conveying certain real property to secure the Note and recorded
in Mortgage Book, _____, Page _____, Public Records of Shelby County,
State of Alabama and all of the undersigned's rights, title, and interest in and to the above
referenced real estate situated in the State of Alabama, Shelby County.
[County] [State]

TO HAVE AND TO HOLD unto the Bank, its successors and assigns, forever. The undersigned
warrants to the Bank, its successors and assigns, that neither the Construction Loan
Agreement, Note, Mortgage, nor the undersigned's interest in and to the above described real estate, nor
any interest in any of them, has been assigned, pledged or otherwise transferred to any other party.
The undersigned further represents that no default exists under the terms of the Note or Mortgage,
and that the undersigned has not done, or omitted to do, any acts so as to be estopped from exercising
any of the undersigned's rights under the Note or Mortgage.

IN WITNESS WHEREOF, the undersigned has executed this Collateral Assignment, or has caused the
Collateral Assignment to be executed by its officer thereunto duly authorized, on
July 7, 2008. This collateral assignment is in addition to any previous
assignments, not previously released, and has no effect on such existing assignments.

Cheryl McGavin
Witness

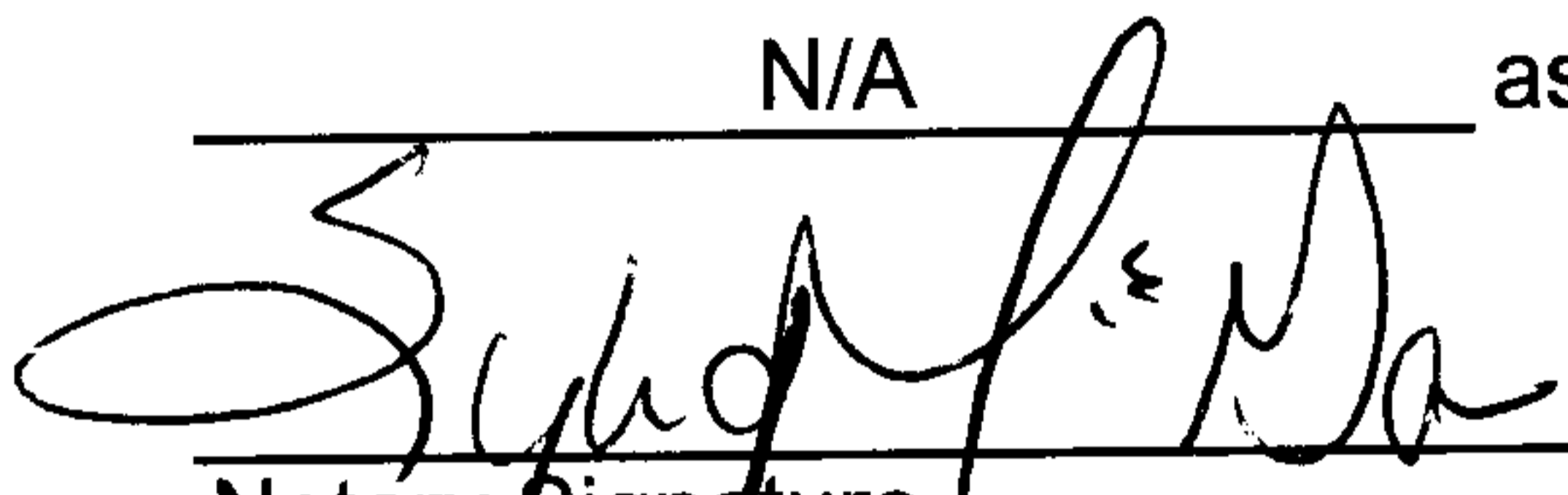
Triad Financial Services, Inc.
By: Denise A. Caldwell
Title: Vice President

STATE OF Florida
COUNTY OF Duval

The foregoing instrument was acknowledged before me on July 7, 2008

by Denise A. Caldwell who is personally known to me who has produced

N/A as identification.



Notary Signature

Sylvia McGavic

NOTARY PUBLIC-STATE OF FLORIDA

Sylvia McGavic

Commission # DD809882

Expires: SEP. 09, 2012



ATLANTIC BONDING CO., INC.

Notary Name (Typed, Printed or Stamped)

DSEAL19112ABC

Serial Number



20081024000417070 2/4 \$20.00
Shelby Cnty Judge of Probate, AL
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Exhibit 'A'

This property is situated in the Southeast Quarter of the Southwest Quarter of Section 8, Township 22 South, Range 1 East Shelby County, Alabama and being more particularly described as follows:

Commence at the Northwest corner of the Southeast Quarter of the Southwest Quarter of above said Section 8; thence South 88 degrees 44 minutes 17 seconds East a distance of 164.89 feet to the point of beginning; thence South 88 degrees 45 minutes 13 second East for a distance of 168.84 feet; thence South 00 degrees 13 minutes 31 seconds West for a distance of 538.29 feet; thence North 89 degrees 43 minutes 15 seconds West for a distance of 168.59 feet; thence North 0 degrees 12 minutes 9 seconds East for a distance of 541.14 feet to the point of beginning.

This parcel contains 2.09 acres more or less.

Three Ingress/Egress and Utility Easements situated in the Southeast Quarter of the Southwest Quarter of Section 8, Township 22 South, Range 1 East, Shelby County, Alabama and being more particularly described as follows:

Easement A

Commence at the Northwest corner of the Southeast Quarter of the Southwest Quarter of above said Section 8; thence South 88 degrees 44 minutes 17 second East, a distance of 164.89 feet; thence South 00 degrees 12 minutes 09 seconds West a distance of 12.42 feet to the point of beginning; thence continue along the last described course, a distance of 15.01 feet; thence South 88 degrees 28 minutes 17 seconds West a distance of 114.00 feet; thence South 68 degrees 06 minutes 28 seconds West a distance of 16.70 feet; thence South 25 degrees 43 minutes 03 seconds West a distance of 13.05 feet; thence South 06 degrees 06 minutes 08 seconds West a distance of 162.97 feet; thence South 05 degrees 32 minutes 13 seconds West a distance of 94.01 feet; thence South 16 degrees 59 minutes 09 seconds West a distance of 13.15 feet; thence North 00 degrees 06 minutes 28 seconds East a distance of 128.75 feet; thence North 06 degrees 08 minutes 08 seconds East a of 144.44 feet; thence North 25 degrees 43 minutes 03 seconds East a distance of 21.46 feet; thence North 68 degrees 06 minutes 28 seconds East a distance of 25.21 feet; thence North 88 degrees 28 minutes 17 seconds East a distance of 117.15 feet to the point of beginning.

Easement B

Commence at the Northwest corner of the Southeast Quarter of the Southwest Quarter of above said Section 8; thence South 88 degrees 44 minutes 17 seconds East, a distance of 164.89 feet; thence South 00 degrees 12 minutes 09 seconds West a distance of 12.42 feet; thence continue along the last described course, a distance of 15.01 feet; thence South 88 degrees 28 minutes 17 seconds West a distance of 114.00 feet; thence South 68 degrees 06 minutes 28 seconds West a distance of 16.70 feet; thence South 25 degrees 43 minutes 03 seconds West a distance of 13.05 feet; thence South 06 degrees 08 minutes 08 seconds West a distance of 162.97 feet; thence South 05 degrees 32 minutes 13 seconds West, a distance of 94.01 feet; thence South 15 degrees 59 minutes 09 seconds West a




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distance of 13.15 feet to the point of beginning; thence continue along the last described course, a distance of 127.65 feet; thence South 06 degrees 56 minutes 23 seconds West a distance of 54.95 feet; thence South 01 degrees 05 minutes 02 seconds East a distance of 55.76 feet; thence South 05 degrees 50 minutes 20 seconds East a distance of 162.20 feet; thence South 17 degrees 17 minutes 03 seconds East a distance of 85.72 feet; thence South 00 degrees 06 minutes 25 seconds West a distance of 50.18 feet; thence North 17 degrees 17 minutes 03 seconds West a distance of 135.11 feet; thence North 05 degrees 50 minutes 20 seconds West a distance of 164.32 feet; thence North 01 degrees 05 minutes 02 seconds West a distance of 57.44 feet; thence North 06 degrees 56 minutes 23 seconds East a distance of 57.32 feet; thence North 16 degrees 59 minutes 09 seconds East a distance of 140.55 feet; thence North 05 degrees 38 minutes 32 seconds East a distance of 113.78 feet; thence South 00 degrees 06 minutes 28 seconds West a distance of 128.75 feet to the POINT OF BEGINNING.

Easement C

Commence at the Northwest corner of the Southeast Quarter of the Southwest Quarter of above said Section 8; thence South 88 degrees 44 minutes 17 seconds East, a distance of 164.59 feet; thence South 00 degrees 12 minutes 09 seconds West a distance of 12.42 feet; thence continue along the last described course a distance of 15.01 feet; thence South 88 degrees 28 minutes 17 seconds West a distance of 114.00 feet; thence South 68 degrees 06 minutes 28 seconds West a distance of 16.70 feet; thence South 25 degrees 43 minutes 03 seconds West a distance of 13.05 feet; thence South 06 degrees 06 minutes 08 seconds West a distance of 162.97 feet; thence South 05 degrees 32 minutes 13 seconds West a distance of 94.01 feet; thence South 16 degrees 59 minutes 09 seconds West a distance of 140.73 feet; thence South 06 degrees 56 minutes 23 seconds West a distance of 54.95 feet; thence South 01 degrees 05 minutes 02 seconds East a distance of 55.76 feet; thence South 05 degrees 50 minutes 20 seconds East a distance of 162.20 feet; thence South 17 degrees 17 minutes 03 seconds East a distance of 85.72 feet to the POINT OF BEGINNING; thence South 00 degrees 06 minutes 26 seconds West a distance of 362.12 feet; to a point on the Northwesterly right of way line of Shelby County Highway 42; thence North 44 degrees 49 minutes 47 seconds East and along said right of way line a distance of 21.32 feet; thence North 00 degrees 06 minutes 26 seconds East and leaving said right of way line a distance of 346.67 feet; thence North 88 degrees 44 minutes 17 seconds West a distance of 15.00 feet to the POINT OF BEGINNING.


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