

STATE OF ALABAMA)
COUNTY OF SHELBY)

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the undersigned New Century Mortgage Corporation (the "Assignor"), does hereby transfer, assign, set over and convey unto DEUTSCHE BANK NATIONAL TRUST COMPANY, AS TRUSTEE FOR MORGAN STANLEY ABS CAPITAL I INC TRUST 2006-NC4 (the "Assignee"), its successors, transferees, and assigns forever, all right, title and interest of said Assignor in and to that certain Mortgage executed by RICHARD W. BAILEY AND RHONDA L. BAILEY, HUSBAND AND WIFE, to CENTRAL PACIFIC MORTGAGE dated the 25th day of January, 2006, and filed for record in Instrument No. 20060213000072360, in the Probate Office of Shelby County, Alabama, covering property described in said Mortgage, together with the note and indebtedness secured by the Mortgage, and all interest of the undersigned in and to the property described in said Mortgage.

It is expressly understood and agreed that the within transfer and assignment of the said Mortgage is without warranty, representation or recourse of any kind whatsoever.

IN WITNESS WHEREOF, said Assignor has hereunto set its signature this Wednesday, October 15, 2008.

Wells Fargo Bank, N.A. Attorney-in-Fact for
New Century Mortgage Corporation

By: *Herman John Kennerty*
Herman John Kennerty
Its: VP of Loan Documentation

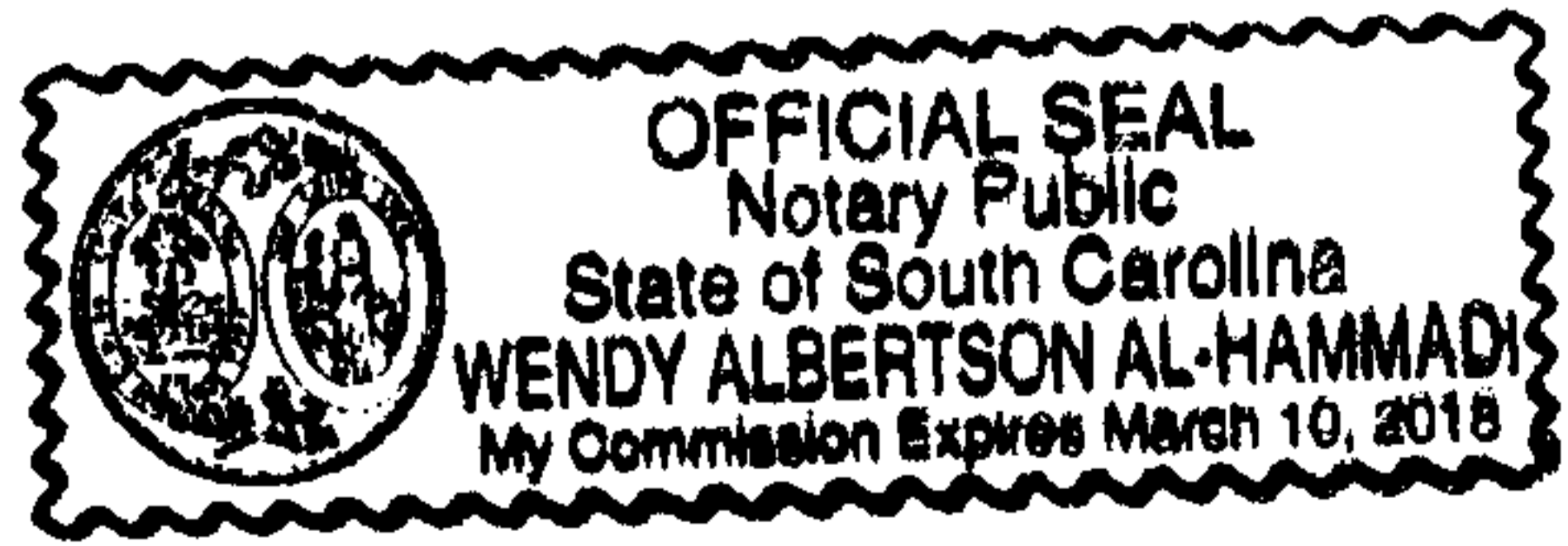
STATE OF South Carolina)
COUNTY OF York)

I, Wendy Albertson Al-Hammadi, a Notary Public in and for the said County and State, do hereby certify that Herman John Kennerty, whose name as VP of Loan Documentation of Wells Fargo Bank, N.A. Attorney-in-Fact for NEW CENTURY MORTGAGE CORPORATION, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he/she, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this Wednesday, October 15, 2008.

Wendy Albertson Al-Hammadi
Notary Public for South Carolina

My Commission Expires: _____



This instrument prepared by:
Ginny Rutledge
Sirote & Permutt, P.C.