

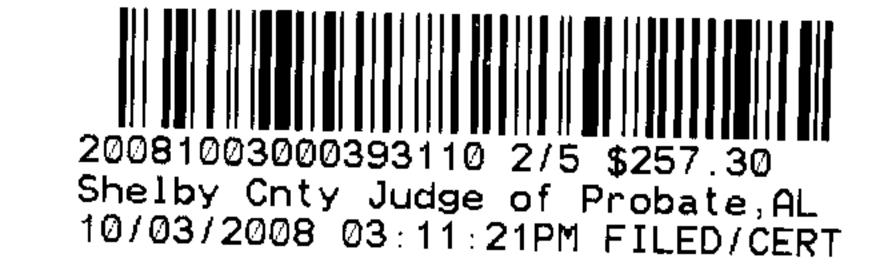
## DOCUMENT TITLE

## BALLOON LOAN MODIFICATION

WHEN RECORDED RETURN TO:
OLD REPUBLIC TITLE
ATTN: POST CLOSING
530 SOUTH MAIN STREET
SUITE 1031
AKRON, OH 44311

THIS PAGE IS ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION

ADDITIONAL RECORDING FEE APPLIES



Freddie Mac Loan Number: 721616972 Servicer Loan Number: 0006337930

## BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

TWO ORIGINAL BALLOON LOAN MODIFICATIONS

MUST BE EXECUTED BY THE BORROWER:

ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND

ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE

SECURITY INSTRUMENT IS RECORDED.

This Balloon Loan Modification ("Modification"), entered into effective as of the 1st day of September, 2008, between Jerry G Savage, Jr. and Kathy M Savage ("Borrower") and CitiMortgage, Inc. ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated 08/06/03, securing the original principal sum of U.S. \$171,000.00, and recorded on Instrument Number 20030814000537170, of the County Records of Shelby County, Alabama; and

(2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal Property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 152 Kentwood Dr, Alabaster, AL 35007, the real Property described being set forth as follows:

Lot 9, according to the Survey of Kentwood, as recorded in Map Book 16, Page 109, in the Probate Office of Shelby County, Alabama.

To evidence the election by the Borrower of the Conditional Modification and Extension of Loan Terms as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

- 1. The Borrower is the owner and occupant of the Property.
- 2. As of September 1, 2008, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$156,160.31.
- 3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 6.875%, beginning September 1, 2008. The Borrower promises to make monthly payments of principal and interest of U.S. \$1,091.29, beginning on the 1st day of October, 2008, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on September 1, 2033 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at CitiMortgage, Inc., 1000 Technology Drive O'Fallon, MO 63368 or at such other place as the Lender may require.

- 4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, Escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.
- 5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

8-11-08	Am Garach.	(Seal)
Date	Jerry G Sawage Jr	Borrower
8/11/08	Carlese Fraitell	
Date	Witness: Print: Darlene Thrailkill	
<u>08-11-08</u> Date	Kathy M Savage  Kathy M Savage	(Seal) Borrower
8/11/08 Date	Oallese Thrailkill Witness:	
	Print: Darlem Thrailkill	
Lender: CitiMortgage, Inc. success Mortgage, Inc.  By:  Colleen Nentwig  Title: Vice President	ssors in interest by merger to Principal Residential	
Space below for Nota	ry Acknowledgment]	
STATE OF ALABAMA SS.		
COUNTY OF SHEVBY		

On			
WITNESS my hand and seal.			
Notary seal or stamp			
Signature			
Tereso L Voyles			
My commission expires: Netern goal or starm			
Notary seal or stamp  Prepared by and when recorded—			
Return to:			
CitiMortgage, Inc.			
ATTN: Sharon Clark-Porter			
Special Loans Dept. MS312			
1000 TECHNOLOGY DRIVE			

20081003000393110 4/5 \$257.30 20081003000393110 4/5 \$257.30 Shelby Cnty Judge of Probate, AL 10/03/2008 03:11:21PM FILED/CERT

O'FALLON, MO 63368

20894133 WHEN RECORDED RETURN TO:

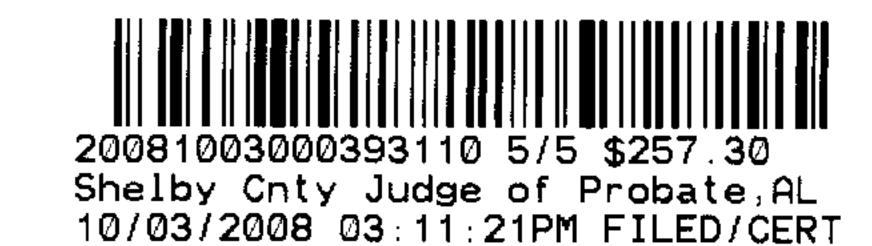
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ATTN: POST CLOSING

530 SOUTH MAIN STREET

**SUITE 1031** 

**AKRON, OH 44311** 



(Individual Acknowledgement)

STATE OF Missouri

COUNTY OF St. Louis

BEFORE ME, the undersigned, a Notary Public, in and for said County and State, do hereby certify that, Colleen Nentwig personally known to me to be the person who appeared before me this day in person, and acknowledged to me that he/she executed and delivered the same as his/her free and oluntary act for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, this day of August

Notary Public

My Commission Expires: 6/27/09

S. PORTER
Notary Public, State of Missouri
St. Louis County
Commission # 05479622
My Commission Expires June 27, 2009