


This instrument was prepared by:
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PO Box 822, Columbiana, AL 35051


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Shelby Cnty Judge of Probate, AL
09/03/2008 03:27:58PM FILED/CERT

MORTGAGE

STATE OF ALABAMA
COUNTY of Shelby

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Jack G. Atchison, a single man, (hereinafter called "Mortgagors", whether one or more are justly indebted to Mike T. Atchison and Nena G. Atchison, (hereinafter called "Mortgagee", whether one or more), in the sum of Five Thousand Dollars and no/cents (\$5,000.00).

And whereas, Mortgagors agreed, in incurring said indebtedness, which this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors, Jack G. Atchison, and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to wit:

Commence at the SE corner of the SW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 28, Township 21 South, Range 1 East, Shelby County, Alabama; thence North 89 degrees 37 minutes 10 seconds West, a distance of 276.27 feet; thence North 00 degrees 22 minutes 50 seconds East, a distance of 19.73 feet to the POINT OF BEGINNING; thence North 00 degrees 58 minutes 40 seconds East, a distance of 206.28 feet; thence South 89 degrees 00 minutes 20 seconds East, a distance of 194.92 feet to a point on the westerly R.O.W. line of Shelby County Highway 77, 80' R.O.W., said point also being the beginning of a curve to the left, having a radius of 1,707.38 , a central angle of 06 degrees 59 minutes 28 seconds, and subtended by a chord which bears South 07 degrees 43 minutes 31 seconds East and a chord distance of 208.20 feet; thence along the arc of said curve and said R.O.W. line, a distance of 208.33 feet; thence North 89 degrees 07 minutes 39 seconds West, leaving said Shelby County Highway 77 and along the northerly R.O.W. line of Lewis Road, a distance of 226.43 feet to the POINT OF BEGINNING. According to the survey of Rodney Y. Shiflett, Al. Reg. #21784, dated January 11, 2008.

ALSO, being known as:

Lot 1, according to the Final Plat of Dr. Harold Hall Subdivision, as recorded in Map Book 40, Page 31, in the Office of the Judge of Probate Shelby County, Alabama.

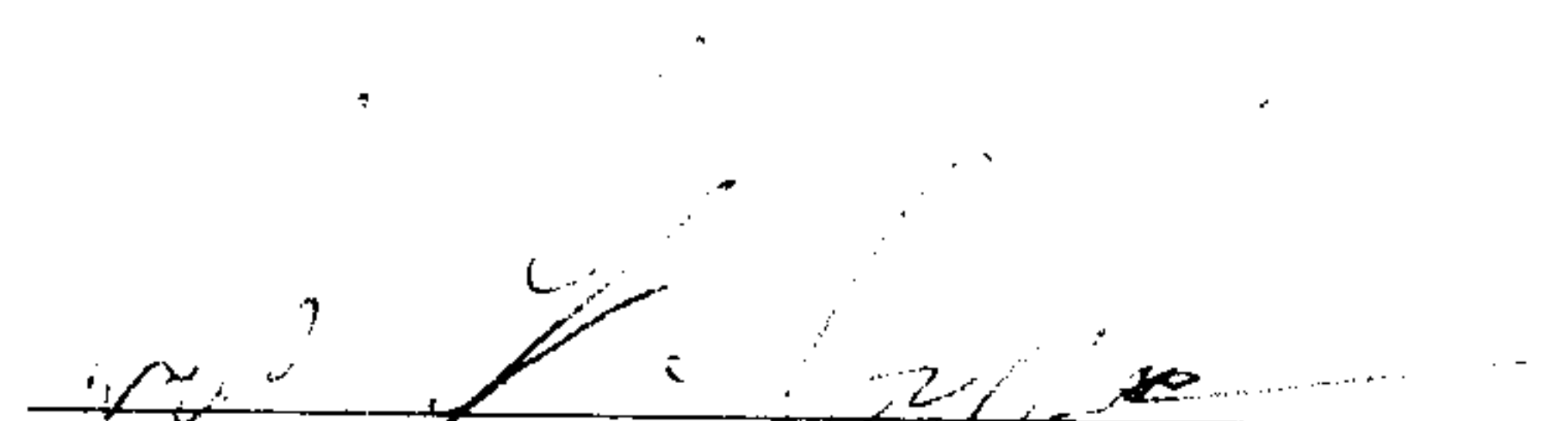
Said property is warranted free from all encumbrances and against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall

become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or encumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents, or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days notice, by publishing once a week for three consecutive weeks, the time, place, and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling, and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other encumbrances, with interest thereon; Third, to the payment of said indebtedness, in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefore; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned Jack G. Atchison has hereunto set his signature and seal this 29th day of August 2008.


Jack G. Atchison

STATE OF ALABAMA
COUNTY of Shelby

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Jack G. Atchison, whose name(s) is/are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day, that being informed of the contents of the conveyance he/she/they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 29th day of August 2008.


Notary Public

My commission expires:



AMANDA BAILEY
Notary Public, Shelby County
Alabama State At Large
My Commission Expires
September 20, 2008