

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS:

THAT FOR GOOD AND SUFFICIENT CONSIDERATION WACHOVIA BANK
DOES HEREBY SUBORDINATE THAT CERTAIN MORTGAGE FROM ALLEN
CHANCE AND KATHERINE A. CHANCE RECORDED IN INSTRUMENT
#20070327000137920 IN THE OFFICE OF THE JUDGE OF PROBATE OF
SHELBY COUNTY, ALABAMA TO WACHOVIA BANK. IT IS INTENDED
THAT THE ABOVE MENTIONED MORTGAGE TO WACHOVIA BANK
SHALL BE SUBORDINATE AND INFERIOR IN PRIORITY TO THAT
MORTGAGE TO CAPSTONE MORTGAGE INC. DATED July 8, 2008 FILED _____
IN INSTRUMENT #20080804000312950 in the amount of \$197,500.00.

HOWEVER NOTHING IN THIS AGREEMENT SHALL BE CONSTRUED AS A
FORGIVENESS OF THE MORTGAGE AND GRANTORS SHALL REMAIN
FIRMLY BOUND BY ITS TERMS AND CONDITIONS.

DATED THIS THE _____ DAY OF JUNE, 20 08.

Wachovia Bank, National Association

BY: Kitty Pierce
KITTY PIERCE
ITS: ASSISTANT VICE PRESIDENT

Virginia
STATE OF ~~ALABAMA~~
COUNTY OF Roanoke

I, the undersigned a Notary Public in and for said County, in said State, hereby
certify that Kitty Pierce Whose name as ASST. VICE PRESIDENT of
WACHOVIA BANK a corporation, is signed to the foregoing conveyance, and who
is known to me, acknowledged before me on this day that, being informed of the
contents of the conveyance, he, as such officer and with full authority, executed the
same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 19 day of JUNE 20 08.

Lynn Michelle Johnson
NOTARY PUBLIC
MY COMMISSION EXPIRES: 10/31/09
74178



Embossed Hereon is My Commonwealth of VA
Notary Public Seal - County of Roanoke
My commission expires 10/31/2009
Lynn Michelle Johnson ID #357587