

This instrument was prepared by:
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A TOTAL OF \$3,750 IN MORTGAGE RECORDING TAX HAS BEEN PAID ON THE MAXIMUM PRINCIPAL AMOUNT OF \$2,500,000 IN CONNECTION WITH THE RECORDING OF THE MORTGAGE AS INSTRUMENT NO. 20070920000441400. THE PRINCIPAL INDEBTEDNESS SECURED BY THE MORTGAGE IS NOT BEING INCREASED OR EXTENDED BY THIS AMENDMENT; THEREFORE, NO ADDITIONAL MORTGAGE RECORDING TAX IS DUE.

## AMENDMENT TO MORTGAGE AND SECURITY AGREEMENT

This Amendment to Mortgage and Security Agreement (the "Amendment") is entered into as of JUN 24, 2008.

**DONOVAN BUILDERS LLC**, an Alabama limited liability company ("Borrower") has made and delivered to **SERVISFIRST BANK**, an Alabama banking corporation ("Lender"), a Mortgage and Security Agreement as the same may be extended, renewed, amended, or modified (as so extended, renewed, modified or amended, the "Mortgage") dated September 11, 2007, recorded as Instrument no. 20070920000441400, with the Judge of Probate of Shelby County, Alabama in order to secure a Promissory Note from Borrower as the same may be extended, renewed, amended, or modified (as so extended, renewed, modified or amended, the "Note") evidencing a revolving loan in the principal amount of up to Two Million Five Hundred Thousand and No/100 Dollars (\$2,500,000.00) outstanding from time to time, interest thereon and certain other indebtedness and obligations of Borrower from time to time owing to Lender. Capitalized terms used herein and not defined have the meanings set forth in the Mortgage.

Borrower and Lender mutually desire to amend the Mortgage in order to add additional property.

NOW, THEREFORE, in consideration of the above provisions, and in further consideration of the mutual covenants contained in this Amendment, the parties agree as follows:

1. Amendments to Mortgage. The Mortgage is amended as follows:

Exhibit A hereto with the same effect as if such property were described in Exhibit A hereto with the same effect as if such property were described in Exhibit A to the original Mortgage, including, without limitation, all improvements now existing or hereafter constructed or located thereat, all appurtenances and all tangible or intangible personal property relating thereto (collectively, the "Added Property"). Borrower hereby grants, bargains, sells, conveys, mortgages and assigns the Added Property to Lender, subject to the terms and conditions of the Mortgage.

2. <u>Continued Effectiveness of Documents</u>. In all other respects the Mortgage shall remain unchanged and in full force and effect, and Borrower affirms that it has no offsets or

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defenses to its obligations pursuant to the Mortgage or other documents executed in connection therewith.

- 3. <u>Document Taxes and Other Charges</u>. In the event any taxing authority shall require any additional mortgage recording tax or filing fees or impose any interest or penalties incident to this Amendment, Borrower will promptly pay the same. Borrower also agrees to pay any title insurance premium or charges to add the Added Property to Lender's title insurance policy.
- 4. <u>Environmental Indemnity</u>. Borrower agrees that the Indemnity Agreement, dated September 11, 2007 give by Borrower and Jack Donovan, Sr. in favor of Lender (the "Indemnity") is hereby amended as follows:

"Exhibit A to the Indemnity is hereby amended by adding the real property described on Exhibit A attached hereto with the same effect as if such property were described in Exhibit A to the original Indemnity."

[Remainder of Page Intentionally Left Blank]

20080801000311210 2/6 \$27.00 Shelby Cnty Judge of Probate, AL 08/01/2008 03:32:59PM FILED/CERT IN WITNESS WHEREOF, the parties have executed this Amendment as of the date appearing as of the first page of this Amendment.

BORROWER:

DONOVAN BUILDERS LLC,

an Alabama limited liability company

BY:

ITS:

T. MANAGING MEMBER

STATE OF ALABAMA COUNTY OF SHEUGY

[NOTARY SEAL]

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that <u>JACK DONOVAN</u>, <u>CR</u>. whose name as <u>PCESIDENT</u>of Donovan Builders LLC, an Alabama limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and official seal this 24TH day of JUWI

Notary Public

My commission expires:

AN. 24, 2010

20080801000311210 3/6 \$27.00 Shelby Cnty Judge of Probate, AL 08/01/2008 03:32:59PM FILED/CERT JACK DONOVAN, SR.

STATE OF HUBBAMA COUNTY OF SHELBY

I, the undersigned Notary Public in and for said County, in said State, hereby certify that Jack Donovan, Sr., whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 24<sup>TH</sup> day of JUU

Notary Public My Commission Expires: JAN. 24, 2010

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Shelby Cnty Judge of Probate, AL

08/01/2008 03:32:59PM FILED/CERT

The undersigned hereby consents to the Amendment and certifies that all mortgage recording taxes have been paid based upon the maximum principal balance upon recording of the Mortgage.

SERVISFIRST BANK, an Alabama banking corporation

BY:

STATE OF ALABAMA

COUNTY OF JEFFENSOW)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that BRANDON WALLS whose name as VP of ServisFirst Bank, an Alabama banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 24<sup>7H</sup> day of 1044

Notary Public

My commission expires:

JAN. 24, 2010

[NOTARY SEAL]

20080801000311210 5/6 \$27.00 20080801000311210 5/6 \$27.00 Shelby Cnty Judge of Probate, AL 5helby Cnty Judge of Probate, AL 08/01/2008 03:32:59PM FILED/CERT

## EXHIBIT A

Lot 10 according to the Survey of The View at Indian Crest as recorded in Map Book 37, Page 48 in the Probate Office of Shelby County, Alabama

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