

STATE OF ALABAMA
COUNTY OF SHELBY

MORTGAGE FORECLOSURE DEED

KNOW ALL MEN BY THESE PRESENTS that on the 25th day of May, 2006, KENDRICK BUILDERS, LLC executed and delivered to RENASANT BANK a Mortgage on certain real property, which is recorded as Instrument 20060601000258380 in the Office of the Judge of Probate of Shelby County, Alabama and modified on May 29, 2007 by instrument recorded as instrument no. 20070604000257370 in the Office of the Judge of Probate of Shelby County, Alabama.

WHEREAS, default was made, and the Mortgage was subject to foreclosure because of said default.

WHEREAS, in said Mortgage, the mortgagee was authorized and empowered, in case of default, to sell the real property. Said Mortgage also provided that the mortgagee, after having given notice of the time, place and terms of sale prior to said sale, is empowered and authorized to execute title to the purchaser of said real property at said sale.

WHEREAS, default having been made, RENASANT BANK did declare all of the indebtedness secured by said Mortgage due and payable and declared the real property subject to foreclosure. As provided in the said Mortgage, RENASANT BANK gave due and proper notice of foreclosure of said Mortgage by publishing a Notice of Foreclosure Sale in *The Shelby County Reporter*, a newspaper published in Shelby County, Alabama, in the issues of June 25, July 2, and July 9, 2008.

WHEREAS, on July 17, 2008, the date on which the foreclosure sale was due to be held under the terms of said notice and during the legal hours of sale, foreclosure was duly and properly conducted, and RENASANT BANK did offer for sale and did sell at public outcry before the Shelby County Courthouse Door, Columbiana Alabama, the property hereinafter described.

WHEREAS, the highest bidder was RENASANT BANK (the "Grantees") for a high bid of \$278,600.00, whereupon the property was knocked down to said highest bidder.

NOW, THEREFORE, for and in consideration of the sum of TWO HUNDRED SEVENTY EIGHT THOUSAND, SIX HUNDRED and 00/100 DOLLARS (\$278,600.00) credited to said indebtedness, RENASANT BANK does hereby grant, convey, sell, transfer and deliver unto the Grantees and their assigns, the following described real property, to-wit:

Lot 204, according to the Survey of Final Plat of Lakewood, Phase 2, as recorded in map book 35, page 42, in the Probate Office of Shelby County, Alabama.

SUBJECT TO: i) taxes for the year 2007, a lien and currently due and payable; ii) taxes for the year of 2008, a lien but not yet due or payable; and iii) coal, oil, gas, and mineral and mining rights not owned by Mortgagor

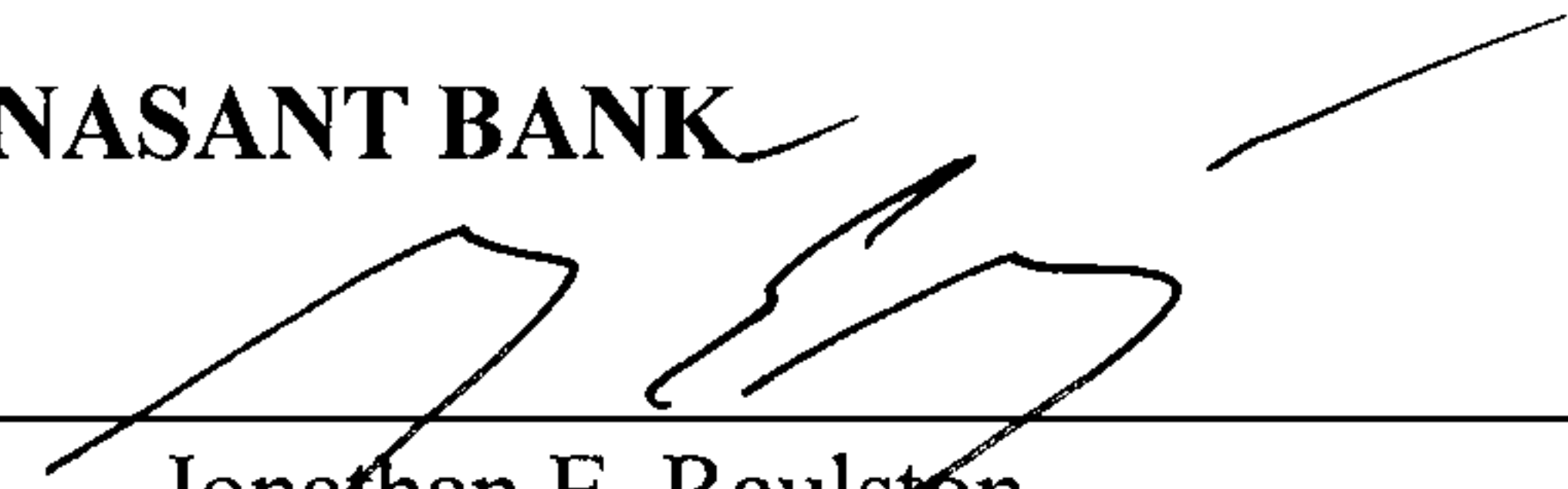
TO HAVE AND TO HOLD the above described property unto the said Grantees or their assigns forever; subject, however, to the statutory right of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama. However, it is expressly stipulated and agreed, that this conveyance is made without representation, warranty or recourse, express or implied, as to title, use and/or enjoyment of the real property described above. This conveyance is also made without representation, warranty or recourse, express or implied, as to unpaid taxes (ad valorem or otherwise, if any) and is made subject to the statutory right of redemption.

IN WITNESS WHEREOF, RENASANT BANK has caused this conveyance to be executed by its attorney and auctioneer.

Done at Birmingham, Alabama, as and for the official act of said RENASANT BANK on this 18th day of July, 2008.

RENASANT BANK

By


Jonathan E. Raulston
Attorney and Auctioneer

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Jonathan E. Raulston, whose name as Attorney and Auctioneer of RENASANT BANK is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, he, in his capacity as such attorney and auctioneer, with full authority executed the same voluntarily for and as the act of RENASANT BANK.

GIVEN UNDER MY HAND and seal at Birmingham, Alabama on July 18, 2008.


Notary Public

My Commission Expires: 12/14/2008

This Instrument was prepared by:
Jonathan E. Raulston
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