20080721000292480 1/1 $11.00
Shelby Cnty Judge of Probate, AL
07/21/2008 10:51:34AM FILED/CERT

SUBORDINATION AGREEMENT

This agreement made this **18th day of June, 2008**, by and between, **Wachovia Bank N.A** party of the first part, and **Wachovia Mortgage FSB**, party of the second part.

Whereas, the said party of the first part holds a Mortgage against **John D. Gordon dated 5/10/07** in the original amount of **$54,000 recorded 6/1/07** in **Volume 2007001000, page 255880,** in the public records of **Shelby County, State of Alabama** and which is a lien upon said premises located at **4680 Sandpiper Ln, Birmingham AL 35244**.

Whereas, the said party of the second part is making a loan in the principal amount not to exceed **$163,000** to **John D. Gordon,** intended to be recorded upon the said premises as noted above.

Whereas, the said party of the second part desires to secure a lien upon the said premises prior to the lien of the Mortgage now held by the party of the first part.

Now, therefore, the said party of the first part hereby agrees that the lien of the above referenced Mortgage be and the same is hereby referenced, and further the said party of the second part, for itself, its successors and assigns, shall have a lien on the said mortgage premises prior to the mortgage lien of the said party of the first part, Wachovia Mortgage FSB with the same effect as if the said mortgage of in a principal sum not to exceed **$163,000** has been executed, delivered and recorded before the mortgage of **Wachovia Bank N.A**.

Wachovia Bank N.A

By: _____

As: AVP

State of: NORTH CAROLINA

County: WAKE

On this 26 day of JUNE, 2008, before me personally appeared CAROL M DAVIS, who acknowledged himself/herself to be the AVP of WACHOVIA MORTGAGE FSB, a corporation of the state of NORTH CAROLINA, and that as such officer, being authorized to do so, executed the foregoing instrument for the purpose therein contained.

_____
Notary Public

My Commission Expires: 08/24/2010

ROSEMARY A McDOWELL
Notary Public
Gaston County
State of North Carolina
My Commission Expires August 24, 2010