

## MTLAUREL

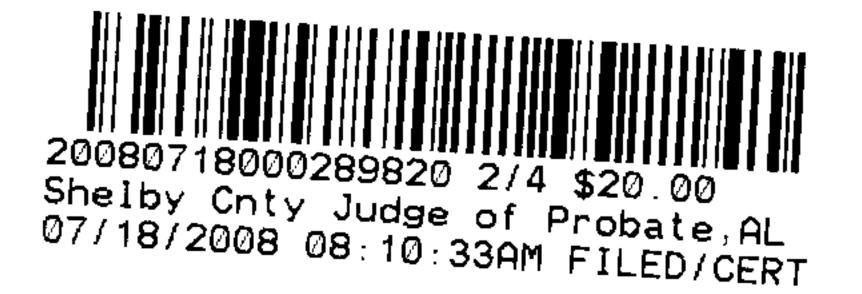
A Traditional Neighborhood Development

# FOURTEENTH AMENDMENT TO MASTER DEED RESTRICTIONS AND DECLARATION OF CHARTER, EASEMENTS, COVENANTS AND RESTRICTIONS

THIS FOURTEENTH AMENDMENT (this "Amendment") is made and entered into as of the 12 day of \_\_\_\_\_\_, 2008 by EBSCO DEVELOPMENT COMPANY, INC., an Alabama corporation (the "Founder").

### RECITALS:

The Founder has heretofore submitted certain real property owned by Founder to the terms and provisions of (a) the Mt Laurel Master Deed Restrictions dated as of September 1, 2000 and recorded as Instrument #2000-35579 in the Office of the Judge of Probate of Shelby County, Alabama (the "Probate Office"), as amended by First Amendment thereto dated as of September 1, 2000 and recorded as Instrument #2000-36270 and re-recorded as Instrument # 2000-38859 in the Probate Office, Second Amendment thereto dated as of November 8, 2000 and recorded as Instrument #2000-38860 in the Probate Office, Third Amendment thereto dated as of January 31, 2001 and recorded as Instrument #2001-03681 in the Probate Office, Fourth Amendment thereto dated February 11, 2003 and recorded as Instrument #20030213-000091860 in the Probate Office, Fifth Amendment thereto dated February 28, 2003 and recorded as Instrument #20030327000184530 in the Probate Office, Sixth Amendment thereto dated March 19, 2003 and recorded as Instrument #20030327000184540 in the Probate Office, Seventh Amendment thereto dated May 20, 2003 and recorded as Instrument 20030527000327720 in the Probate Office, Eighth Amendment thereto dated April 13, 2004 and recorded as Instrument 20040413000191810 in the Probate Office, Ninth Amendment thereto dated June 22, 2004 and recorded as Instrument 20040623000340720 in the Probate Office, Tenth Amendment thereto dated October 15, 2004 and recorded as Instrument 20041015000569110 in the Probate Office, Eleventh Amendment thereto dated July 13, 2005 and recorded as Instrument 20050714000352130 in the Probate Office, Twelfth Amendment thereto dated December 18, 2006 and recorded as Instrument 20061219000616320 in the Probate Office and Thirteenth Amendment thereto dated May 30, 2007 and recorded as Instrument 20071022000487350 in the Probate Office (collectively, the "Master Deed Restrictions") and (b) the Mt Laurel Declaration of Charter, Easements, Covenants and Restrictions dated as of September 1, 2000 and recorded as Instrument #2000-35580 in the Probate Office, as amended by First Amendment thereto dated

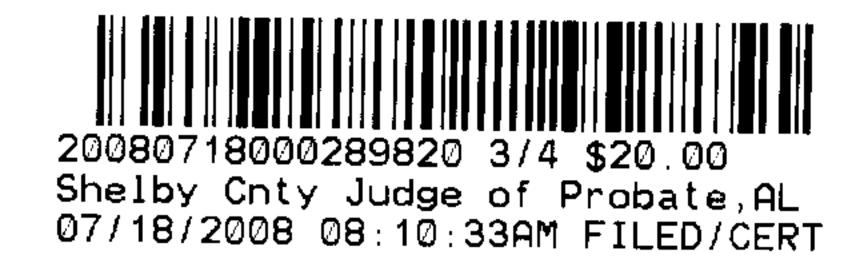


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The Founder is the owner of that certain lot (the "<u>Subject Lot</u>"), within Mt. Laurel which is situated in Shelby County, Alabama which is more particularly described in <u>Exhibit A</u> attached hereto and incorporated herein by reference. Pursuant to <u>Section 6.02(h)</u> of the Declaration, the Founder desires to declare the Subject Lot as a Special Use Parcel.

NOW, THEREFORE, in consideration of the premises, the mutual covenants and agreements herein after set forth and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Founder does hereby declare as follows:

- 1. <u>Acknowledgment of Special Use Parcel</u>. Pursuant to the terms and provisions of <u>Section 6.02(h)</u> of the Declaration, the Founder does hereby designate and declare that the Subject Lot shall and does constitute a Special Use Parcel which shall be exempt from the payment of General Assessments and Special Assessments under the Declaration but is subject to Individual Parcel Assessments. The Subject Lot does not have any voting rights in the Association.
- 2. <u>Full Force and Effect</u>. Except as expressly modified and amended by this Amendment, all of the terms and provisions of the Master Deed Restrictions and Declaration shall continue in full force and effect.

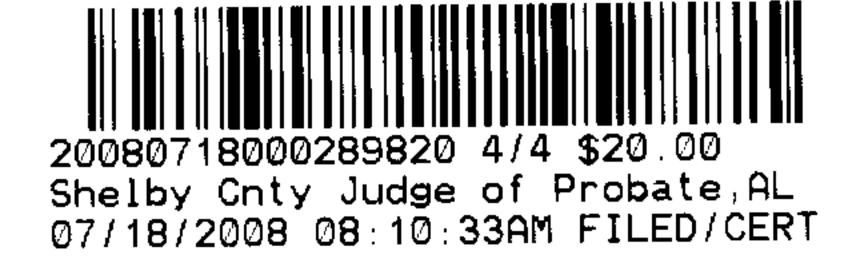


IN WITNESS WHEREOF, Founder has executed this Amendment as of the day and year first above written.

	Founder:
	EBSCO DEVELOPMENT COMPANY, INC., an Alabama corporation
	By: John D. Freeman, Sr. Its: V. P. + General Wigs.
STATE OF ALABAMA )	
COUNTY OF SHELBY	
DEVELOPMENT COMPANY, INC., an instrument and who is known to me, acknow the contents of said instrument, he, as so coluntarily for and as the act of said corporation.	
Given under my hand and of	ficial seal this the 11 day of July, 2008.
	Della Hender
	Notary Public  My Commission Expires: 8/21/2010

[NOTARIAL SEAL]

THIS INSTRUMENT PREPARED BY AND UPON RECORDING SHOULD BE RETURNED TO: Stephen R. Monk, Esq.
Bradley Arant Rose & White LLP
One Federal Place
1819 Fifth Avenue North
Birmingham, Alabama 35203



#### Exhibit A

### Legal Description of Additional Property

Lot 8-02A, according to the Mt. Laurel-Phase IA-Resurvey of Lots 8-02, 8-03, 8-04 and 8-05, as recorded in Map Book 39, Page 133 in the Office of the Judge of Probate of Shelby County, Alabama.