

THIS INSTRUMENT WAS PREPARED BY:
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Shelby Cnty Judge of Probate, AL
07/16/2008 12:53:51PM FILED/CERT

STATE OF ALABAMA)
SHELBY COUNTY)

MORTGAGE FORECLOSURE DEED

KNOW ALL MEN BY THESE PREMISES, that whereas, heretofore, on, to-wit: on 05/10/2007, Joseph A. Stamba, Sr., an Alabama Sole Proprietorship executed a certain mortgage on property hereinafter described to Stock Loan Services, LLC, which mortgage is recorded in Instrument # 20070514000224540 in the office of the Judge of Probate of Shelby, County, Alabama; and

WHEREAS, in and by said mortgage, the mortgagee was authorized and empowered in the case of default in the payment of the indebtedness thereby secured, according to the terms thereof, to sell said property before the Courthouse door in the City of Columbiana, Shelby County, Alabama, after giving notice of the time, place and terms of said sale in some newspaper publishing in said city by publication once a week for three consecutive weeks prior to said sale at public outcry for cash, to the highest bidder;

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and Stock Loan Services, LLC, did declare all of the indebtedness secured by said mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said mortgage by publication in The Shelby County Reporter, a newspaper of general circulation published in Shelby County, Alabama, in its issues of 04/30/2008, 05/08/2008 and 05/15/2008; and

WHEREAS, on Monday, July 7, 2008, the day on which the foreclosure was due to be held under the terms of said notice between the legal hours of sale, said foreclosure was duly conducted and Stock Loan Services, LLC did offer for sale and sell at public outcry in front of the Courthouse door in Columbiana, Alabama, Shelby County, Alabama, the property hereinafter described; and

WHEREAS, Vicki N. Smith was the auctioneer who conducted said foreclosure sale and was the person conducting the sale for said Stock Loan Services, LLC and whereas said was the highest bidder and best bidder, in the amount of SIX HUNDRED TWO THOUSAND FOUR HUNDRED TWENTY ONE DOLLARS AND 00/100 (\$602,421.00) on the indebtedness secured by said mortgage, said by and through Vicki N. Smith as auctioneer conducting said sale, does hereby grant, bargain, sell and convey unto Stock Loan Services, LLC the following described property situated in Shelby County, Alabama, to-wit:

Lot 13, according to the Survey of the View at Indian Crest, as recorded in Map Book 37, Page 48, in the Office of the Judge of Probate of Shelby County, Alabama.

TO HAVE AND TO HOLD the above described property unto its heirs and assigns forever; subject however, to the statutory rights of redemption from said foreclosure sale on the part of those entitled to redeem as provided by the laws in the State of Alabama.

IN WITNESS WHEREOF, Stock Loan Services, LLC has caused this instrument to be executed by and through Vicki N. Smith as auctioneer conducting the said sale and as Attorney-in-Fact, and Vicki N. Smith as auctioneer conducting said sale has hereto set his hand and seal on this Monday, July 7, 2008.

JOSEPH A. STAMBA, AN ALABAMA
SOLE PROPRIETORSHIP

STOCK LOAN SERVICES, LLC

By: Vicki N. Smith
As auctioneer and the person making
said sale

By: Vicki N. Smith
As auctioneer and the person making
said sale

By: Vicki N. Smith
As auctioneer and the person making
said sale

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned a Notary Public in and for said County, in said State, hereby certify that Vicki N. Smith, whose name as auctioneer and Attorney In Fact for Stock Loan Services, LLC and who is known to me, acknowledged before me on this date, that being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this Monday, July 7, 2008.

Gene Johnson
Notary Public

My Commission Expires: 11/14/08

