

SUBORDINATION AGREEMENT

This Subordination Agreement, made the 19th day of May between Mutual Savings Credit Union ("Requestor"), and Mutual Savings Credit Union ("Lender")

Witnesseth:

Whereas, the Lender now owns and holds the following mortgages and the Bond or Note secured thereby Mortgage Dated: **APRIL 25, 2006** made by: **SAMUEL P. CLEMENTS, and wife, CHRISTY H. CLEMENTS** to **MUTUAL SAVINGS CREDIT UNION**, in the principal sum of **\$58,000.00** and recorded **MAY 24, 2006** in Instrument # **20060524000245800** in the Office of the **Shelby County Judge of Probate, Shelby County, Alabama** covering legal description:

LOT 19, ACCORDING TO THE SURVEY OF JAMESWOOD, SECOND SECTOR, AS RECORDED IN MAP BOOK 11, PAGE 108, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

with a property address of: **5180 JAMESWOOD CIRCLE, BIRMINGHAM, AL 35244** particularly described therein ("The Premises") and,

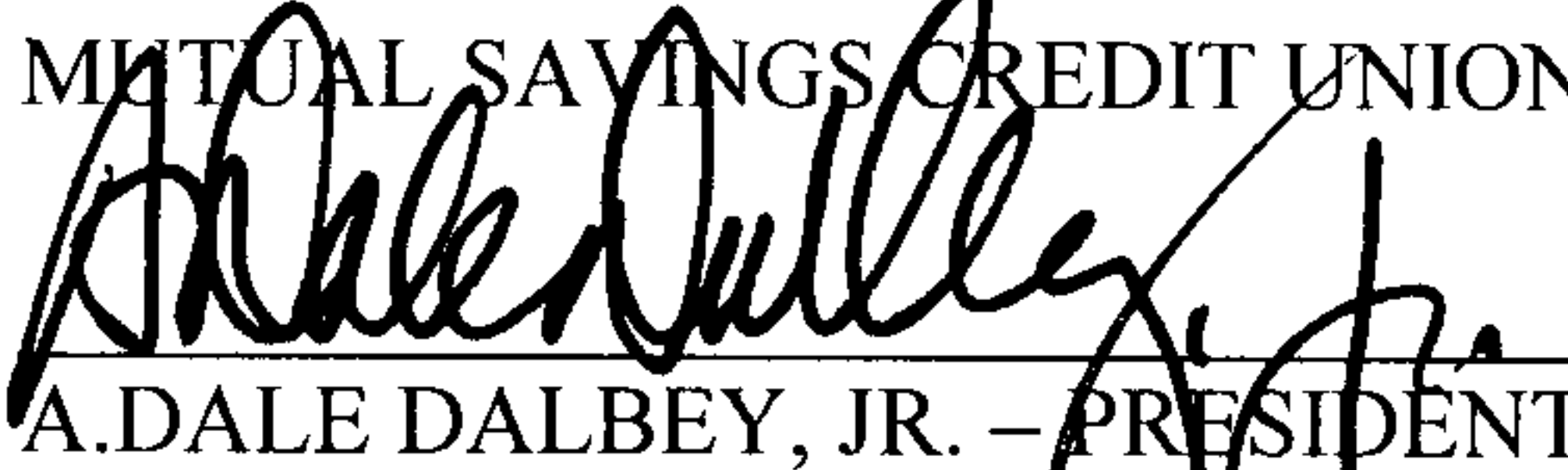
Whereas, the Borrowers mentioned executed and delivered to REQUESTER a mortgage to secure a principal sum not to exceed **\$200,000.00** dollars and interest, covering the Premises and

Whereas, REQUESTER accepted said mortgage believing the mortgages held by Mutual Savings Credit Union would be subordinated in the Manner hereinafter mentioned;

Now therefore, in consideration of \$1.00 and other good and valuable consideration paid to Mutual Savings Credit Union receipt of which is hereby acknowledge, the Lender hereby covenants and agrees with REQUESTER that said mortgages held by Mutual Savings Credit Union shall be subject and subordinate in lien to the lien of a Mortgage not to exceed **\$200,000.00** dollars and the interest thereon delivered to REQUESTER.

This agreement may not be changed or terminated orally. This Agreement shall bind and endure to the benefit of the parties hereto, their respective heirs, representatives, successors and assigns.

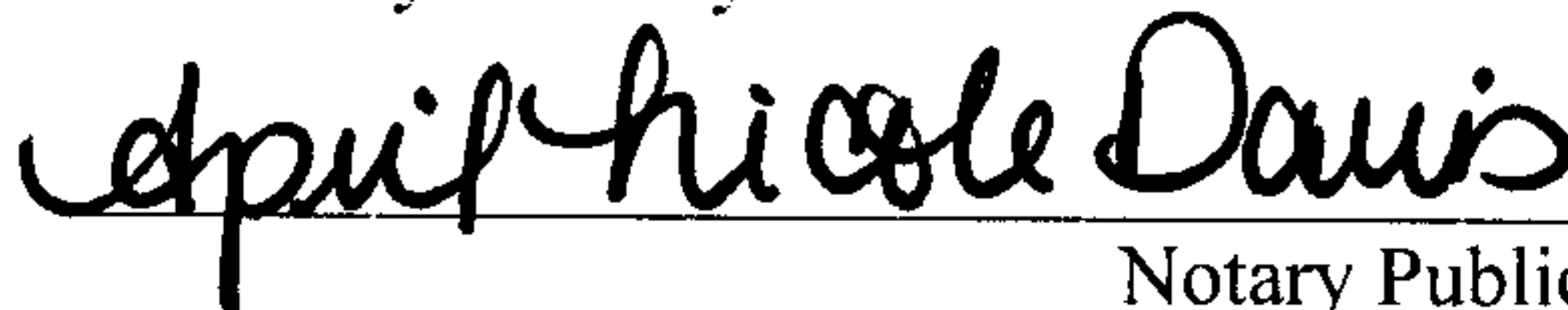
The Lender has duly executed this Agreement on the date the 19th day of May 2008.

MUTUAL SAVINGS CREDIT UNION

A.DALE DALBEY, JR. - PRESIDENT/CEO

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said county, in said State, hereby certify that, A. Dale Dalbey, Jr., whose name as President/CEO of Mutual Savings Credit Union, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 19th day of May 2008.


Notary Public

My Commission Expires: 4-12-2011

THIS INSTRUMENT WAS PREPARED BY: NICOLE DAVIS
MUTUAL SAVINGS CREDIT UNION
P.O. BOX 362045
HOOVER, AL 35236-2045



Cahaba Title, Inc.