

This instrument prepared by:
Mary Thornton Taylor, Esquire
3570 Grandview Parkway, Suite 100
Birmingham, Alabama 35243

Send tax notice to:

Thornton New Homes Sales, Inc. 3570 Grandview Parkway, Suite 100 Birmingham, Alabama 35243

STATUTORY WARRANTY DEED

STATE OF ALABAMA)) KNOW ALL PERSONS BY THESE PRESENTS:
SHELBY COUNTY)

That for and in consideration of Seven Hundred Seventy Thousand and No/100 Dollars (\$770,000.00) and other good and valuable consideration to the undersigned **DUNAVANT SQUARE**, **LLC**, an Alabama limited liability company ("Grantor"), in hand paid by **THORNTON NEW HOME SALES**, **INC.**, an Alabama corporation ("Grantee"), the receipt and sufficiency of which are hereby acknowledged, Grantor does by these presents grant, bargain, sell and convey unto the said Grantee the following described real estate situated in Shelby County, Alabama, to-wit:

Lots 55, 56, 57, 58, 85, 86, 89, 90, 91, 92, 93, 94, 95 and 96, according to the Map and Survey of Dunnavant Square, as recorded in Map Book 39, Page 119 A, B & C, in the Office of the Judge of Probate of Shelby County, Alabama.

The entire purchase price stated herein was paid from the proceeds advanced from a Mortgage Loan closed contemporaneously herewith.

The Property is conveyed subject to the following:

- (1) Ad valorem taxes for 2008, not yet due and payable, and all subsequent years thereafter;
- (2) Municipal, fire district and library district assessments for 2008, if any, not yet due and payable and all subsequent years thereafter;
- (3) Mineral and mining rights not owned by Grantor;
- (4) The Dunnavant Square Declaration of Covenants, Conditions and Restrictions to be recorded in said Probate Office, as may be amended from time to time (which, together with all amendments thereto, is hereinafter referred to as the "Declaration");
- (5) Right of way granted to Shelby County as set forth in Deed Book 196, Page 237; Deed Book 196, Page 248 and Deed Book 196, Page 254 in said Probate Office;
- (6) Permits to Alabama Power Company as recorded in Book 247, Page 905; Book 139, Page 569 and Book 134, Page 411;
- (7) Declaration of Restrictive Covenants as recorded in Instrument No. 20070410000164500.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, Grantor, DUNAVANT SQUARE, LLC, has hereto set its signature and seal as of June 3rd, 2008.

[SIGNATURES ON FOLLOWING PAGE]

DUNAVANT SQUARE, LLC., an Alabama limited liability company

William L. Thornton, III

Its Manager

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned, a notary public in and for said County in said State, hereby certify that William L. Thornton, III, whose name as Manager of DUNAVANT SQUARE, LLC, an Alabama limited liability company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority executed the same voluntarily for and as the act of said limited liability company.

Notary Public

Given under my hand and official seal, this the 3d day of June, 2008.

My Comm. Expires

WILLIAM OF ALABAMIN

[SEAL]

My Commission Expires:

Shelby County, AL 06/23/2008 State of Alabama

Deed Tax: \$770.00