

PERMANENT EASEMENT, SANITARY SEWER PROJECT

STATE OF ALABAMA)
COUNTY OF SHELBY)

THIS INDENTURE made and entered into on this the 12 day of June
2008, by and between AIG Baker Pelham, L.L.C. and the City of Pelham, Alabama.

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to the undersigned in hand paid by the City of Pelham, Alabama, a municipal corporation, the receipt whereof is hereby acknowledged, I (we) the undersigned hereby grant, bargain, sell and convey to the said City of Pelham, Alabama a permanent easement and right of way for the purpose of constructing, reconstructing, maintaining and repairing a sanitary sewer and all related appurtenances, together with all necessary rights of access, ingress and egress thereto and therefrom, in, over, under and along the following described strip or portion of land situated in the City of Pelham, Shelby County, Alabama.

To Wit:

A strip of property, being 15 feet in width and 750' more or less, along the West property line of AIG Baker Pelham, L.L.C., from the North side of the Susan Schein Chrysler property running North and parallel to Highway 31 South a/k/a Pelham Parkway to the existing sewer line at the creek. (Shelby County Property Tax Parcel ID for AIG Baker Pelham, LLC property is 58-13-6-24-2-001-006)

TO HAVE AND TO HOLD the said easement and right of way herein before granted to the said City of Pelham, Alabama, its successors and assigns forever, for the purpose stated above and for no other purpose.

IN WITNESS WHEREOF, we have hereunto set our hand(s) and seal(s) on this 12
day of June, 2008.

Dwight C. McFee
Witness:

By: AIG Baker Pelham, L.L.C.
a Delaware Limited Liability Company

By: AIG Baker Shopping Center Properties, L.L.C.
a Delaware limited liability company,
its sole Member

Alex D. Baker (Seal)
Alex D. Baker, President

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that

Alex D. Baker,

whose name(s) is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of this conveyance, have executed the same voluntarily on the day same bears date.

Given under my hand and seal this the 12th day of JUNE, 2008.

Sharon J. Smith
Notary Public

My Commission expires: 4-16-11