

SEND TAX NOTICE TO:
Select Portfolio Servicing, Inc.
3815 SW Temple
Salt Lake City, UT 84115
(#0011180395)

STATE OF ALABAMA)

COUNTY OF SHELBY)

FORECLOSURE DEED

KNOW ALL MEN BY THESE PRESENTS, that

WHEREAS, heretofore, on, to-wit: the 22nd day of November, 2005, Joseph Morrison, a married man and Brandi Morrison, his wife Brandi Morrison is one and the same person as Brandy Morrison., executed that certain mortgage on real property hereinafter described to Mortgage Electronic Registration Systems Inc. as nominee for Morgageit, Inc., which said mortgage was recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Instrument Number 20051129000617120 , said mortgage having subsequently been transferred and assigned to U.S. Bank National Association, as Trustee, on behalf of the holders of the Terwin Mortgage Trust 2006-3, Asset Backed Certificates, Series 2006-3, ("Transferee"); and

WHEREAS, in and by said mortgage, the Transferee was authorized and empowered in case of default in the payment of the indebtedness secured thereby, according to the terms thereof, to sell said property before the Courthouse door in the City of Columbiana, Shelby County, Alabama, after giving notice of the time, place, and terms of said sale in some newspaper published in said County by publication once a week for three (3) consecutive weeks prior to said sale at public outcry for cash, to the highest bidder, and said mortgage provided that in case of sale under the power and authority contained in same, the Transferee or any person conducting said sale for the Transferee was authorized to execute title to the purchaser at said sale; and it was further provided in and by said mortgage that the Transferee may bid at the sale and purchase said property if the highest bidder thereof; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the said U.S. Bank National Association as Trustee , on behalf of the holders of the Terwin Mortgage Trust 2006-3, Asset Backed Certificates, Series 2006-3 did declare all of the indebtedness secured by said mortgage, subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said mortgage by publication in the Shelby County Reporter, a newspaper of general circulation published in Shelby County, Alabama, in its issues of May 7, 2008, May 14, 2008, and May 21, 2008; and

WHEREAS, on June 6, 2008, the day on which the foreclosure was due to be held under the terms of said notice, between the legal hours of sale, said foreclosure was duly conducted, and U.S. Bank National Association as Trustee , on behalf of the holders of the Terwin Mortgage Trust 2006-3, Asset Backed Certificates, Series 2006-3 did offer for sale and sell at public outcry in front of the Courthouse door in Columbiana, Shelby County, Alabama, the property hereinafter described; and

WHEREAS, Aaron Warner was the auctioneer who conducted said foreclosure sale and was the person conducting the sale for the said U.S. Bank National Association as Trustee , on behalf of the holders of the Terwin Mortgage Trust 2006-3, Asset Backed Certificates, Series 2006-3; and

WHEREAS, U.S. Bank National Association as Trustee , on behalf of the holders of the Terwin Mortgage Trust 2006-3, Asset Backed Certificates, Series 2006-3 , was the highest bidder and best bidder in the amount of One Hundred Sixty-Five Thousand Four Hundred Ninety-Nine And 44/100 Dollars (\$165,499.44) on the indebtedness secured by said mortgage, the said U.S. Bank National Association as Trustee , on behalf of the holders of the Terwin Mortgage Trust 2006-3, Asset Backed Certificates, Series 2006-3, by and through Aaron Warner as auctioneer conducting said sale and as attorney-in-fact for said Transferee, does hereby grant, bargain, sell and convey unto U.S. Bank National Association as Trustee , on behalf of the holders of the Terwin Mortgage Trust 2006-3, Asset Backed Certificates, Series 2006-3 , all of its right, title, and interest in and to the following described property situated in Shelby County, Alabama, to-wit:

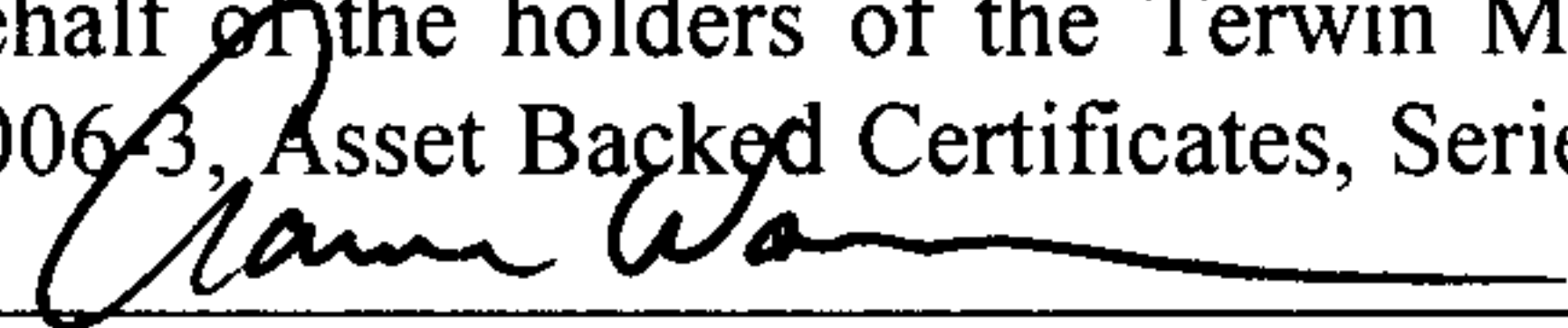
Lot 6, Block 3, according to the survey of Willow Glen Second Sector, as recorded in Map Book 8, Page 102, Shelby County, Alabama.

TO HAVE AND TO HOLD the above described property unto U.S. Bank National Association as Trustee , on behalf of the holders of the Terwin Mortgage Trust 2006-3, Asset Backed Certificates, Series 2006-3 its successors/heirs and assigns, forever; subject, however, to the statutory rights of redemption from said foreclosure sale on the part of those entitled to redeem as provided by the laws in the State of Alabama; and also subject to all recorded mortgages, encumbrances, recorded or unrecorded easements, liens, taxes, assessments, rights-of-way, and other matters of record in the aforesaid Probate Office.

IN WITNESS WHEREOF, U.S. Bank National Association as Trustee , on behalf of the holders of the Terwin Mortgage Trust 2006-3, Asset Backed Certificates, Series 2006-3, has caused this instrument to be executed by and through Aaron Warner, as auctioneer conducting said sale and as attorney-in-fact for said Transferee, and

said Aaron Warner, as said auctioneer and attorney-in-fact for said Transferee, has hereto set his/her hand and seal on this June 6, 2008.

U.S. Bank National Association as Trustee , on behalf of the holders of the Terwin Mortgage Trust 2006-3, Asset Backed Certificates, Series 2006-3 By:

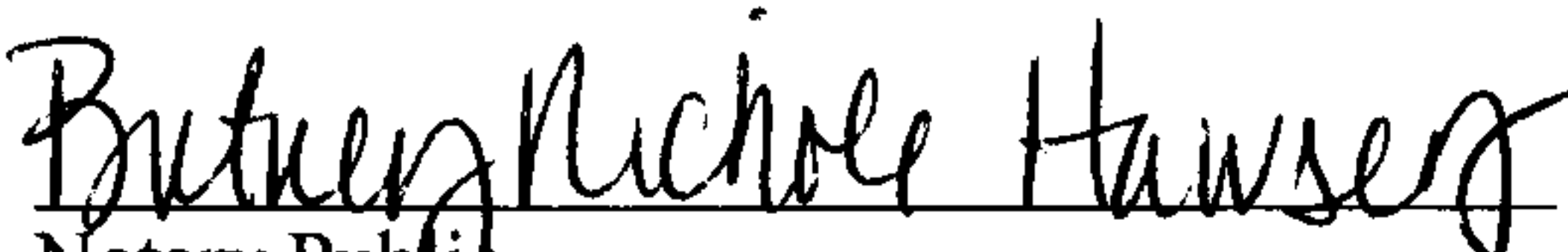

Aaron Warner, Auctioneer and Attorney-in-Fact

STATE OF ALABAMA)

COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Aaron Warner, whose name as auctioneer and attorney-in-fact for U.S. Bank National Association as Trustee , on behalf of the holders of the Terwin Mortgage Trust 2006-3, Asset Backed Certificates, Series 2006-3, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this date, that being informed of the contents of the conveyance, he/she , as such auctioneer and attorney-in-fact and with full authority, executed the same voluntarily on the day the same bears date for and as the act of said Transferee.

Given under my hand and official seal on this June 6, 2008.


Notary Public

My Commission Expires: **MY COMMISSION EXPIRES FEBRUARY 26, 2012**

This instrument prepared by:
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SIROTE & PERMUTT, P.C.
P. O. Box 55727
Birmingham, Alabama 35255-5727