

Prepared by: MUTHU KUMAR
Ocwen Loan Servicing, LLC
1661 Worthington Road, Suite 100
West Palm Beach, Florida, 33409
Loan Number: 6348957
Attorney Code: 17518

**ASSIGNMENT OF MORTGAGE
ALABAMA**

This **ASSIGNMENT OF DEED OF TRUST** is made and entered into as of the 12TH DAY OF APRIL, 2007, from **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.**, whose address is 3300 SW 34 Avenue, Suite 101, Ocala, FL 34474, its successors and assigns, as nominee for **MANDALAY MORTGAGE, LLC.**, its successors and assigns, ("Assignor) to **HSBC BANK USA, N.A., AS TRUSTEE FOR THE REGISTERED HOLDERS OF NOMURA HOME EQUITY LOAN, INC., ASSET-BACKED CERTIFICATES, SERIES 2006-HE3**, whose address is c/o Ocwen Loan Servicing, LLC 1661 Worthington Road, Suite 100, West Palm Beach, Florida, 33409, all its rights, title and interest in and to a certain mortgage duly recorded in the Probate Office of **SHELBY** County, State of **ALABAMA**, as follows;

Mortgagor: KELLY RIPPEY
Mortgagee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS NOMINEE FOR MANDALAY MORTGAGE, LLC.
Document Date: APRIL 12, 2006
Date Recorded: 4/26/06
Mortgage Book: _____ } Instrument # 20060428000 196640
Page/Folio: _____
Property Address: 520 CAMP BRANCH ROAD, ALABASTER, AL
Property described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

Together with any and all notes and obligations therein described or referred to, the debt respectively secured thereby and all sums of money due and to become due thereon, with interest thereon, and attorney's fees and all other charges.

This Assignment is made without recourse, representation or warranty.

DATED: APRIL 12, 2007.

**MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING
SOLELY AS NOMINEE FOR MANDALAY MORTGAGE, LLC.**

BY: _____

NAME: Scott Anderson

TITLE: Vice President

STATE OF FLORIDA)

)SS.

COUNTY OF PALM BEACH)

Subscribed and sworn to me by Scott Anderson, the Vice President of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS NOMINEE FOR MANDALAY MORTGAGE, LLC. He is personally known to me. Given under my hand and seal this the 12TH DAY OF APRIL, 2007.

Signed, sealed and delivered in
the presence of:

(1) Toccoa Lehair
Toccoa Lehair

(2) Michael Hanna
Michael Hanna

NOTARY PUBLIC

MIN: 100415820300435029

MERS Ph.#: (888) 679 - 6377

DORIS CHAPMAN
Notary Public, State of Florida
Commission # DD 518204
Expires: Feb. 14, 2010
Bonded Thru Atlantic Bonding Co., Inc.

Loan Number: 6348957

07-0068

EXHIBIT 'A'

A tract of land located in the Southwest 1/4 of the Southwest 1/4 of the Southwest 1/4 of Section 9, Township 21 South, Range 2 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the Northeast corner of the Southwest corner of the Southwest 1/4 of Section 9, Township 21 South, Range 2 West, then run South along the East line of said 1/4-1/4 Section for 487.29 feet, more or less, to a point in the center of an unnamed gravel road; then turn an angle of 54 degrees 15 minutes 50 seconds to the right and run Southwesterly along the center line of said road for 209.0 feet to the point of beginning of a curve to the left, said curve being concave Southeasterly and having a central angle of 3 degrees 10 minutes and a radius of 453.53 feet; thence continue in a Southwesterly direction along the center line of said road and the arc of said curve for 25.06 feet, more or less, to the end of said curve and the point of beginning of a curve to the left, said curve being concave Southeasterly and having a central angle of 21 degrees 42 minutes 03 seconds and a radius of 453.53 feet; then continue in a Southwesterly direction along the center line of said road and the arc of said curve for 171.77 feet, more or less, to the end of said curve; then run on a line tangent to the end of said curve and along the center line of said road for 276.42 feet, more or less to the point on the South side of said Southwest 1/4; then turn an angle of 43 degrees 28 minutes 39 seconds to the right and run West along the South side of said 1/4-1/4 Section for 86.7 feet, more or less, to a point in the center of another unnamed gravel road, said point being the point of beginning of a curve to the left, said curve being concave Northwesterly and having a central angle of 25 degrees 34 minutes and a radius of 876.79 feet, then turn an angle of 118 degrees 04 minutes 26 seconds to the right to the tangent of said curve and turn Northeasterly along the arc of said curve and the center line of said road for 127.97 feet to the end of said curve; then run Northerly on a line tangent to the end of said curve and along the center line of said road for 588.33 feet; then turn an angle of 87 degrees 39 minutes 24 seconds to the right and run Easterly for 562.12 feet, more or less back to the point of beginning.

Situated in Shelby County, Alabama.