

ARTICLES OF ORGANIZATION OF NEW NORTH INVESTMENTS, LLC

I, the undersigned, for the purpose of forming and establishing a limited liability company under the laws of the State of Alabama and pursuant to the provisions of the Alabama Limited Liability Company Act, Code of Alabama 1975, §§ 10-12-1 through 10-12-61 (the "Act") and all amendments thereto, certify as follows:

- 1. The name of the limited liability company (the "Company") is: New North Investments, LLC.
- 2. The existence of the Company shall begin on the date of the filing of these Articles of Organization in the Office of the Judge of Probate of Shelby County, Alabama, and shall be perpetual, unless the Company shall be earlier dissolved in accordance with the provisions of the Company's Operating Agreement, or, if there is no provision in an Operating Agreement of the Company governing dissolution of the Company, then in accordance with the provisions of the Act.
- 3. The primary purpose of the Company is to own investment properties, including real estate, together with such other activities as may be necessary or advisable in connection therewith, and to transact any or all lawful business for which limited liability companies may be organized under the laws of the State of Alabama.
- 4. The location and mailing address of the initial registered office of the Company shall be 1001 Eagle Club Cove, Birmingham, AL 35242, and the name of the initial registered agent at such address shall be Paul F. Earle.
- 5. The names and mailing address of the member of the Company is The Earle Family Trust dated August 28, 2003.
- 6. Additional members may be admitted in accordance with the terms of the Company's Operating Agreement, if any. If there is no provision in an operating agreement of the Company governing the admission of additional members, additional members may be admitted with the written consent of all members at such times and upon such terms and conditions as may be mutually agreed upon by the members and the person desiring to become a member.
- 7. The cessation of membership of one or more members will not result in the dissolution of the Company.

The undersigned, as organizer, in accordance with the Alabama Limited Liability Company Act, have executed these Articles of Organization as of this 16th day of June, 2008.

8. The name and address of the Organizer is Bradley G. Siegal, 600 North 20th Street, Suite 400, Birmingham, Alabama 35203

Bradley G. Siegal