

AFFIDAVIT OF TERMINATION OF RIGHT OF FIRST REFUSAL

STATE OF ALABAMA	
COUNTY OF SHELBY	,

Lot 22-102, according to the Map of Highland Lakes, 22nd Sector, Phase II, an Eddleman Community, RE: as recorded in Map Book 36, Page 94 A-C, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Whereas, the Undersigned The Village at Highland Lakes, Inc., an Alabama corporation, being the grantor in that certain deed recorded in Instrument No. 20070105000007060 in the Probate Office of Shelby County, Alabama did retain a right of first refusal to repurchase the above described property.

Whereas, D.K.M. Enterprises, Inc., the Grantees has constructed a residence in compliance with the terms set forth in that certain deed recorded in Instrument No. 20070105000007060; and Whereas, The Village at Highland Lakes, Inc. hereby terminates its right of first refusal to repurchase the above described property so that D.K.M. Enterprises, Inc., can convey the above described Lot 6, free and clear of the right to repurchase.

Now Therefore, The Village at Highland Lakes, Inc. hereby terminates its right of first refusal to repurchase the above described Lot 6 as contained in the deed recorded in Instrument No. 20070105000007060.

In Witness Whereof, the undersigned, Douglas D. Eddleman, as President of The Village at Highland Lakes, Inc., has caused this termination of its right of first refusal on this the 3 day of May, 2008.

The Village at Highland Lakes, Inc.

Douglas D. Eddteman

Président

STATE OF ALABAMA COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Douglas D. Eddleman, whose name as President of The Village at Highland Lakes, Inc., an Alabama Corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal of office this the _____day of May, 2008.

My Commission expires: 6-5-7111

This Instrument Prepared By: Clayton T. Sweeney, Attorney at Law 2700 Highway 280 East, Suite 160 Birmingham, AL 35223