

20080521000207760 1/5 \$24.00
Shelby Cnty Judge of Probate, AL
05/21/2008 01:59:28PM FILED/CERT

ASSIGNMENT AND ASSUMPTION OF LEASE

THIS ASSIGNMENT AND ASSUMPTION OF LEASE (this "Assignment") is made as of May 11, 2008, by Rob Wolf and Jennifer L. Wolf (collectively, "Assignor") and Rob Wolf and Jennifer L. Wolf and Jennifer L. Wolf, Trustees of the Rob Wolf and Jennifer L. Wolf Revocable Trust dated December 11, 2006 ("Assignee").

RECITALS:

A. CNL Net Lease Funding 2003, LLC, a Delaware limited liability company, as Landlord ("CNL"), and Captain D's, LLC, a Delaware limited liability company, as Tenant, entered into that certain Lease Agreement dated as of August 15, 2005 ("Lease"), for premises located at 101 Super Center Drive, Calera, Alabama 35040 (the "Property") as more particularly described in Exhibit A attached hereto and in the Lease. Further, the Lease is evidenced by a Memorandum of Lease recorded as Instrument No. 20050819000428680, in the Office of the Judge of Probate of Shelby County, Alabama.

B. CNL subsequently assigned an undivided 68.39% interest to Assignor, and an undivided 31.61% interest in the Lease to Jerry Ono, as Trustee of the Jerry Ono 2004 Living Trust dated March 3, 2004, by that certain Assignment and Assumption of Lease dated December 30, 2005 as recorded in Instrument No. 20060110000017090, in the Office of the Judge of Probate of Shelby County, Alabama.

C. Jerry Ono, as Trustee of the Jerry Ono 2004 Living Trust dated March 3, 2004 assigned all of its undivided 31.61% interest to Assignor by that certain Assignment and Assumption of Lease dated as of even date herewith to be recorded in the Office of the Judge of Probate of Shelby County, Alabama.

D. Assignor assigned an undivided 50% interest to Barry Matthew Silver and Beth Ann Rosenstein Silver, Trustees of the Silver Family Revocable Trust dated May 4, 2001 by that certain Assignment and Assumption of Lease dated as of even date herewith to be recorded in the Office of the Judge of Probate of Shelby County, Alabama.

E. Assignor now desires to assign all of its undivided 50% interest under the Lease to Assignee and Assignee desires to succeed to the interest of Assignor under the Lease and is willing to assume all of the obligations of Assignor under the Lease.

NOW, THEREFORE, in consideration of the mutual covenants herein contained, the parties hereto agree as follows:

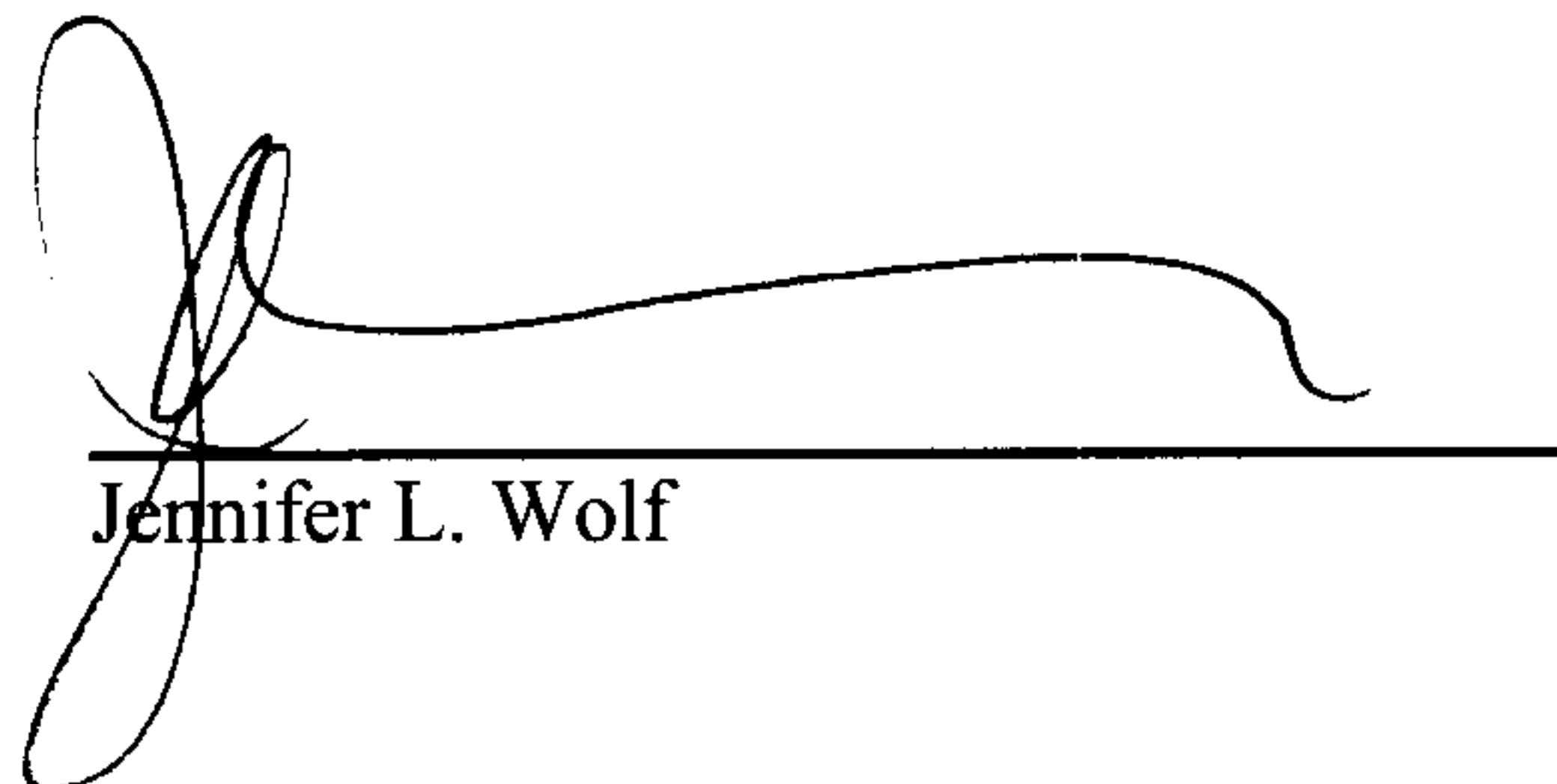
1. Assignor hereby assigns, transfers and sets over unto Assignee an undivided 50% interest in and to the Lease as of the date of this Assignment.
2. This Assignment may be executed in any number of counterparts which together shall constitute the agreement of the parties.
3. The provisions of this Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective legal representatives, successors and assigns.

-The Remainder of This Page is Intentionally Left Blank-

IN WITNESS WHEREOF, the parties hereto have duly executed this Assignment as of the day and year first above written.

ASSIGNOR:


Rob Wolf

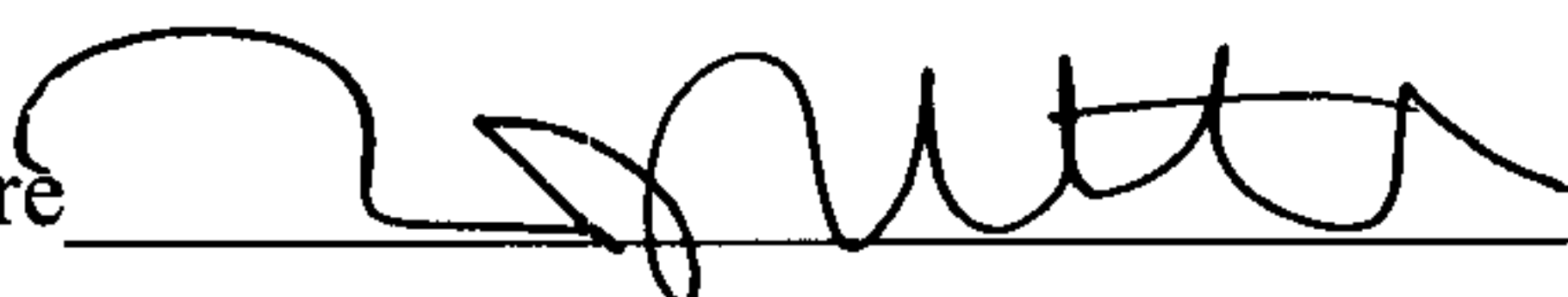

Jennifer L. Wolf

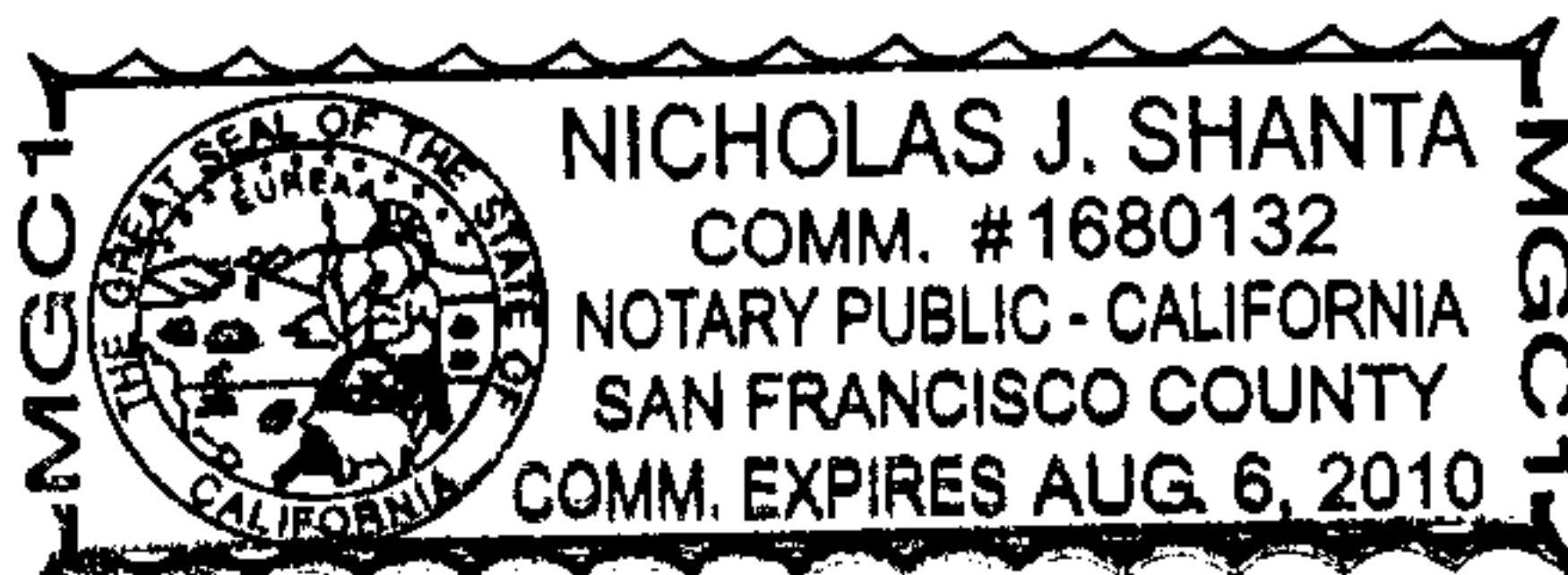
State of California)

County of San Francisco)

On May 16, 2008 before me, Nicholas J. Shanta, a Notary Public, personally appeared **Rob Wolf and wife, Jennifer L. Wolf**, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature 



FOR NOTARY STAMP

ASSIGNEE:

Rob Wolf and Jennifer L. Wolf, Trustees of the Rob Wolf
and Jennifer L. Wolf Revocable Trust dated December 11,
2006

By:

Rob Wolf, Trustee

By:

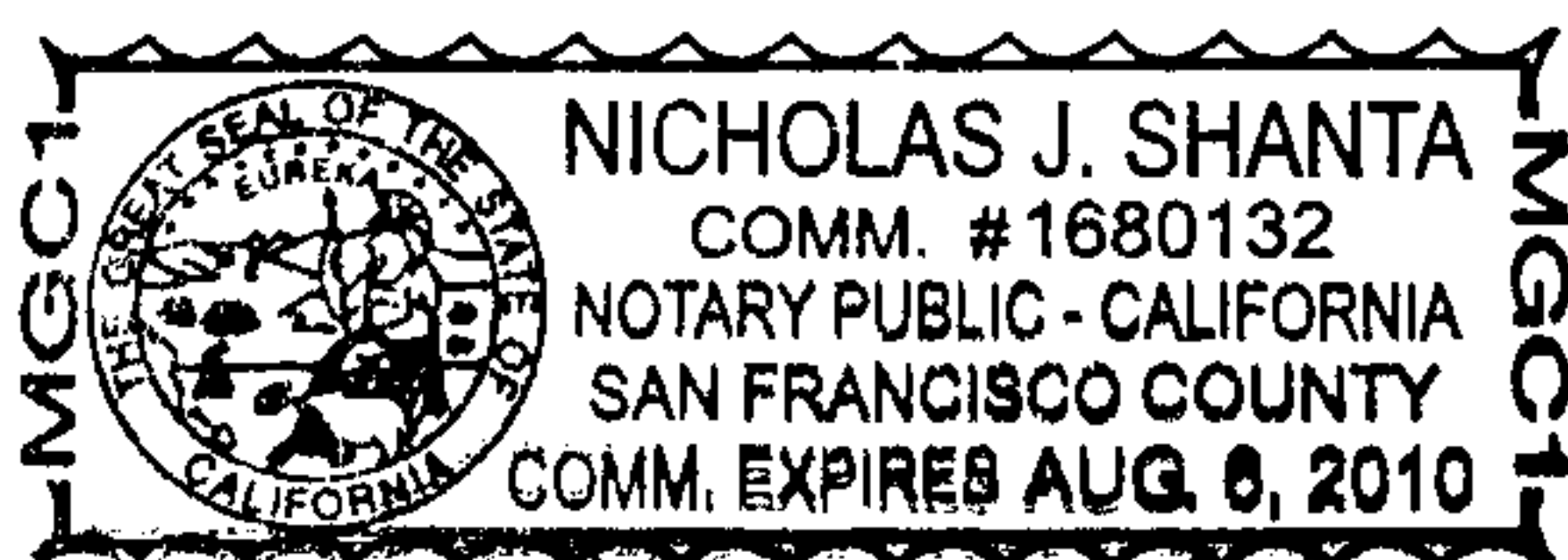
Jennifer L. Wolf, Trustee

State of California

County of San Francisco

On May 16, 2008 before me, Nicholas J. Shanta, a Notary Public, personally
appeared **Rob Wolf and Jennifer L. Wolf, as Trustees of the Rob Wolf and Jennifer L. Wolf
Revocable Trust dated December 11, 2006**, personally known to me (or proved to me on the basis of
satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and
acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that
by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the
person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Signature

FOR NOTARY STAMP

Exhibit A

PARCEL 1:

Lot 4A, according to Baker Seafood, Inc. Resurvey being a resurvey of Lots 4 and 5, Wal-Mart Supercenter #3271 Subdivision, as recorded in Map Book 27, page 117) as recorded in Map Book 31, page 92, in the Office of the Judge of Probate of Shelby County, Alabama, also being situated in the Northwest quarter of the Southeast quarter of Section 4, Township 22 North, Range 2 West, St. Stephens Meridian, Shelby County, Alabama and being more particularly described as follows:

Commence at a point at the Southwest corner of the Southwest quarter of the Northeast quarter of Section 4, Township 22 North, Range 2 West, St. Stephens Meridian, Shelby County, Alabama; thence run North 02° 06' 24" West along the West line of said quarter, for a distance of 512.99 feet to a point; thence run South 89° 47' 07" East for a distance of 1036.65 feet to a point on the West right of way margin of Highway 31; thence run South 10° 16' 53" East along said right of way margin for a distance of 386.25 feet to an iron pin, said point being the True Point of Beginning; thence continue South 16° 16' 53" East along said right of way margin for a distance of 80.23 feet to an iron pin; thence run South 79° 34' 19" West along said right of way margin for a distance of 49.72 feet to an iron pin, said point being the point of a curve to the right having a radius of 854.81 feet and an arc distance of 83.80 feet; thence run along said curve to the right and along said right of way margin a chord bearing of South 07° 31' 03" East and a chord distance of 83.76 feet to an iron pin; thence run North 89° 39' 17" West for a distance of 188.73 feet to an iron pin; thence run North 00° 22' 34" East for a distance of 111.08 feet to an iron pin, said point being the point of a curve to the right having a radius of 43.50 feet and an arc distance of 60.24 feet; thence run along said curve to the right a chord bearing of North 40° 02' 50" East and a chord distance of 55.54 feet to an iron pin; thence run North 79° 43' 07" East for a distance of 120.73 feet to an iron pin; thence run South 10° 16' 53" East for a distance of 5.00 feet to an iron pin; thence run North 79° 43' 07" East for a distance of 40.25 feet to an iron pin; thence run South 65° 30' 48" East for a distance of 18.21 feet to a point and back to the True Point of Beginning.

PARCEL II:

Together with an non-exclusive access easement as conveyed to Baker Seafood, Inc., on May 29, 2001 and recorded in Instrument Number 2001-25731, including ingress and egress across the following described property line description of 25 feet ingress and egress easement:

Commence at the Southwest corner of the Southwest quarter of the Northeast quarter of Section 4, Township 22 North, Range 2 West, Shelby County, Alabama; thence North 02° 06' 24" West 512.99 feet; thence South 89° 47' 07" East 1036.65 feet; thence South 10° 16' 53" East 396.25 feet to the Westerly margin of U.S. Highway 31; thence continue along said road South 10° 16' 53" East 80.24 feet; thence continue along said right of way South 79° 34' 19" West 49.72 feet; thence continue along said right of way on a curve said curve concave to the West having a radius of 854.82 feet along a chord bearing and distance of South 02° 26' 38" East for a chord distance of 234.44 feet to the beginning of a 25 feet ingress, egress easement; thence leaving said right of way along a curve said curve concave to the South having a radius of 121.50 feet along a chord bearing North 79° 08' 51" West for a distance of 44.19 feet; thence North 89° 37' 26" West 121.82 feet to the beginning of a curve said curve concave to the Northeast having a radius of 23.50 feet along a chord bearing North 44° 37' 26" West a chord distance of 33.23 feet; thence North 00° 23' 01" East 230.63 feet to the beginning of a curve said curve concave to the Southeast having a radius of 43.50 feet on a chord bearing North 40° 02' 50" East a chord distance of 55.54 feet; thence North 79° 43' 07" East 120.73 feet; thence South 10° 16' 53" East 5.0 feet; thence North 79° 43' 07" East 40.25 feet; thence South 65° 30' 48" East 18.21 feet to the point of beginning, said easement being 25 feet left of the above described line being a 25 foot ingress and egress easement; being situated in Shelby County, Alabama.



20080521000207760 5/5 \$24.00
Shelby Cnty Judge of Probate, AL
05/21/2008 01:59:28PM FILED/CERT

PARCEL III:

Together with a non-exclusive easement for the benefit of Parcel I for the purpose of ingress & egress as created by that certain access easement between Wal-Mart Real Estate Business Trust and P&N Calera, L.L.C., dated January 30, 2001 and recorded February 9, 2001 under Instrument Number 2001-04817, over, under and across the following described property:

A parcel of land for ingress and egress situated in the Southwest quarter of the Northeast quarter of Section 4, Township 22 South, Range 2 West, St. Stephens Meridian, Shelby County, Alabama, and being more particularly described as follows:

Commence at an axle found at the Southwest corner of the Southwest quarter of the Northeast quarter of Section 4, Township 22 South, Range 2 West, St. Stephens Meridian, Shelby County, Alabama; thence North 02° 06' 24" West along the West line of said quarter for a distance of 512.99 feet; thence leaving said quarter line, run South 89° 47' 07" East for a distance of 1036.65 feet to the Westerly right of way of Highway 31 (right of way width 100 feet); said point also being the Northeast corner of Lot 3 according to Wal-Mart Supercenter #3271 Subdivision, as recorded in Map Book 27, page 117, in the Office of the Judge of Probate of Shelby County, Alabama; thence run South 10° 16' 53" East, along the West boundary of said Lot 3, for a distance of 284.08 feet to the Southeast corner of said Lot 3; said point also being the point of beginning; thence leaving said Lot 3, continue South 10° 16' 53" East for a distance of 102.17 feet to the Northeast corner of Lot 4 of said Wal-Mart Supercenter #3271 Subdivision; thence North 65° 30' 48" West along the North line of said Lot 4, for a distance of 18.21 feet; thence run South 79° 43' 07" West along the North line of said Lot 4, for a distance of 40.28 feet; thence run North 10° 16' 53" West along the North line of said Lot 4, for a distance of 5.00 feet; thence run South 79° 43' 07" West along the North line of said Lot 4, for a distance of 120.73 feet to the point of curvature of a curve to the left having a radius of 43.50 feet, a central angle of 79° 20' 33" a chord length of 55.54 feet and a chord bearing of South 40° 02' 05" West; thence continue along the arc of said curve for a distance of 60.24 feet to the point of tangency of said curve; thence run South 00° 22' 34" West along the West boundary line of Lot 4, Lot 5, and Lot 6, for a distance of 576.95 feet to the Southwest corner of Lot 6, said point also being on the North boundary line of Lot 2 of said Wal-Mart Supercenter #3271 Subdivision; thence run North 89° 37' 26" West along the North boundary line of said Lot 2, for a distance of 696.60 feet; thence run South 37° 41' 38" West along the North boundary line of said Lot 2, for a distance of 42.10 feet; thence run North 89° 37' 26" West along the North boundary line of said Lot 2, for a distance of 99.54 feet to the Northerly right of way line of I-65 (right of way width varies); thence run North 52° 34' 36" West along said right of way, for a distance of 38.56 feet to the Southwest corner of Lot 1 of said Wal-Mart Supercenter #3271 Subdivision; thence run North 02° 06' 24" West along the West boundary line of said Lot 1, for a distance of 41.81 feet; thence leaving said West line, run South 89° 37' 26" East for a distance of 99.94 feet; thence run North 37° 41' 38" East for a distance of 42.10 feet; thence run South 89° 37' 26" East for a distance of 693.78 feet; thence run North 00° 22' 34" East for a distance of 619.79 feet; thence run North 79° 43' 07" East along the South boundary line of said Lot 3, for a distance of 213.93 feet; thence run North 52° 46' 38" East along the South boundary line of said Lot 3, for a distance of 21.59 feet to the point of beginning.

PARCEL IV:

Together with an easement for utilities in the Declaration of Easement dated June 13, 2003 by Baker Seafood, Inc. recorded June 19, 2003 as Instrument Number 20030619000384230.