



20080513000194710 1/3 \$23.00  
Shelby Cnty Judge of Probate, AL  
05/13/2008 11:42:31AM FILED/CERT

# Merchants Bonding Company

2100 FLEUR DRIVE • DES MOINES, IOWA 50321-1158  
(800) 876-6827 • (800) 833-1211 FAX

## NOTARY PUBLIC BOND STATE OF ALABAMA

THE STATE OF ALABAMA

BOND No. 40446221N

County of SHELBY

KNOW ALL PERSONS BY THESE PRESENTS:

That Tammy L Singleterry, as Principal,  
and MERCHANTS BONDING COMPANY (MUTUAL), a corporation duly licensed to do business in the State of Alabama,  
as Surety, are held and firmly bound unto the State of Alabama, in the sum of \$10,000.00, for the payment of which well  
and truly to be made and done, we bind ourselves, our heirs, executors, administrators and assigns, firmly by these  
presents.

WHEREAS, the above-named Principal has been duly appointed to the office of Notary Public on the 13<sup>th</sup> day of  
May, 2008; for the term of four (4) years from the date of Notary Commission in Precinct No.  
State of Alabama at Large in and for said County.

NOW, THEREFORE, the condition of this bond is that if the named Principal shall faithfully discharge the duties of the  
office of Notary Public during his/her continuance therein, then this obligation shall be null and void; otherwise, it shall  
remain in full force and effect.

Sealed with our seals and dated this 13<sup>th</sup> day of May, 2008

Tammy L. Singleterry  
Tammy L Singleterry Principal

Countersigned by:

Merchants Bonding Company (Mutual)

Mary Elizabeth Erba  
Licensed Alabama Agent  
MARY ELIZABETH ERBA

By: Larry Taylor  
Larry Taylor, President

Approved and filed this 13<sup>th</sup> day of MAY, 2008

[Signature] By: \_\_\_\_\_

OATH OF OFFICE

THE STATE OF ALABAMA

County of SHELBY }

I, Tammy L Singleterry, do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Alabama, so long as I continue to be a citizen thereof, and that I will faithfully and honestly discharge the duties of the office upon which I am about to enter, to the best of my ability.

Subscribed and sworn to before me this 13<sup>th</sup>  
day of May, 2008  
Jessica K. Holland  
Notary Public

Tammy L. Singleterry  
Tammy L Singleterry Principal

ACKNOWLEDGMENT OF SURETY  
(Corporate Officer)

THE STATE OF IOWA }  
County of Polk

On this 6th day of May, 2008, before me, a Notary Public in and for said County, personally appeared Larry Taylor, personally known to me, who being by me duly sworn, did say that he is the aforesaid officer of MERCHANTS BONDING COMPANY (MUTUAL), a corporation duly organized and existing under the laws of the State of Iowa, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that the said instrument was signed, sealed and executed on behalf of said corporation by authority of its Board of Directors, and further acknowledge that the said instrument and the execution thereof to be the voluntary act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal, the day and year last above written.



Cindy Smyth  
Notary Public

# Merchants Bonding Company

(Mutual)

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## POWER OF ATTORNEY

Know All Persons By These Presents, that the MERCHANTS BONDING COMPANY (MUTUAL), a corporation duly organized under the laws of the State of Iowa, and having its principal office in the City of Des Moines, County of Polk, State of Iowa, hath made, constituted and appointed, and does by these presents make, constitute and appoint

**Mary Elizabeth Erba, Mark Andrew Valera, Michael Keith Valera, and Milton G. Valera**

of **Chatsworth** and State of **California** its true and lawful Attorney-in-Fact, with full power and authority hereby conferred in its name, place and stead, to sign, execute, acknowledge and deliver in its behalf as surety any and all bonds, undertakings, recognizances or other written obligations in the nature thereof, subject to the limitation that any such instrument shall not exceed the amount of:

**ONE HUNDRED THOUSAND (\$100,000.00) DOLLARS**

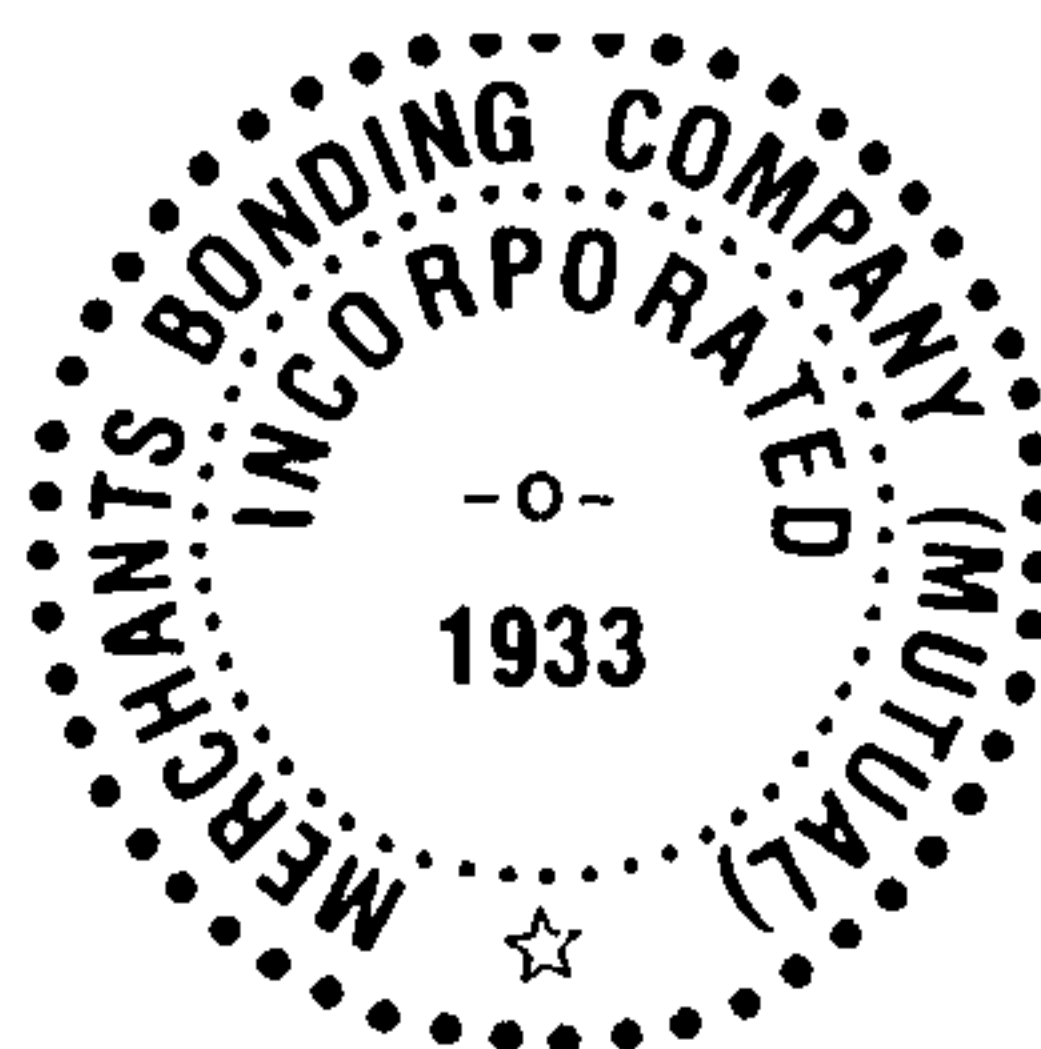
and to bind the MERCHANTS BONDING COMPANY (MUTUAL) thereby as fully and to the same extent as if such bond or undertaking was signed by the duly authorized officers of the MERCHANTS BONDING COMPANY (MUTUAL), and all the acts of said Attorney-in-Fact, pursuant to the authority herein given, are hereby ratified and confirmed.

This Power-of-Attorney is made and executed pursuant to and by authority of the following Amended Substituted and Restated By-Laws adopted by the Board of Directors of the MERCHANTS BONDING COMPANY (MUTUAL) on November 16, 2002.

ARTICLE II, SECTION 8 - The Chairman of the Board or President or any Vice President or Secretary shall have power and authority to appoint Attorneys-in-Fact, and to authorize them to execute on behalf of the Company, and attach the Seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof.

ARTICLE II, SECTION 9 - The signature of any authorized officer and the Seal of the Company may be affixed by facsimile to any Power of Attorney or Certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the Company, and such signature and seal when so used shall have the same force and effect as though manually fixed.

In Witness Whereof, MERCHANTS BONDING COMPANY (MUTUAL) has caused these presents to be signed by its President and its corporate seal to be hereto affixed, this 1st day of January, 2006.



MERCHANTS BONDING COMPANY (MUTUAL)

By

*Larry Taylor*  
President

STATE OF IOWA  
COUNTY OF POLK ss.

On this 1st day of January, 2006, before me appeared Larry Taylor, to me personally known, who being by me duly sworn did say that he is President of the MERCHANTS BONDING COMPANY (MUTUAL), the corporation described in the foregoing instrument, and that the Seal affixed to the said instrument is the Corporate Seal of the said Corporation and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors.

In Testimony Whereof, I have hereunto set my hand and affixed my Official Seal at the City of Des Moines, Iowa, the day and year first above written.



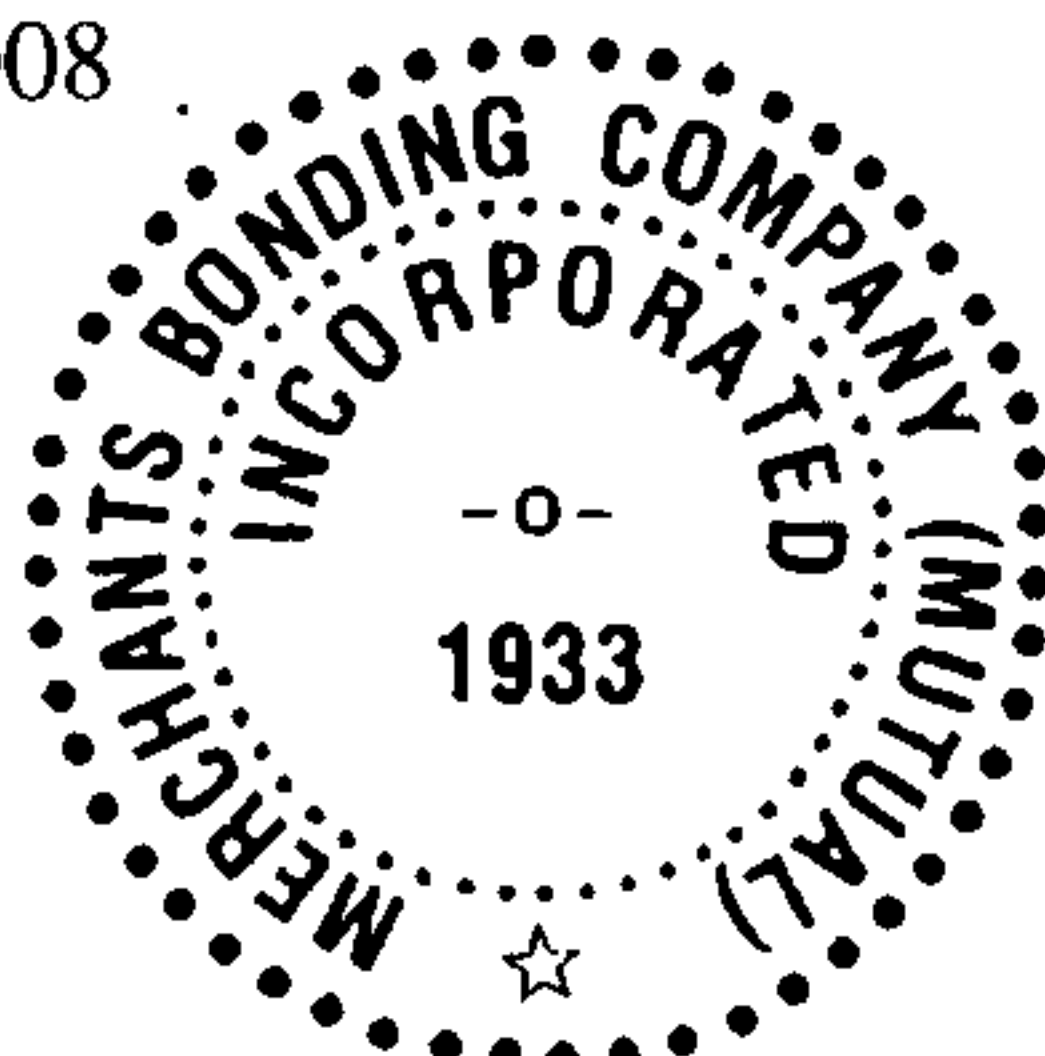
*Cindy Smyth*

Notary Public, State of Iowa

STATE OF IOWA  
COUNTY OF POLK ss.

I, William Warner, Jr., Secretary of the MERCHANTS BONDING COMPANY (MUTUAL), do hereby certify that the above and foregoing is a true and correct copy of the POWER-OF-ATTORNEY executed by said MERCHANTS BONDING COMPANY (MUTUAL), which is still in full force and effect and has not been amended or revoked.

In Witness Whereof, I have hereunto set my hand and affixed the seal of the Company on this 6th day of May, 2008.



*William Warner Jr.*  
Secretary

POA 0009 (7/06)