

STATE OF ALABAMA)
)
SHELBY COUNTY)


20080505000181840 1/4 \$80.00
Shelby Cnty Judge of Probate, AL
05/05/2008 08:28:54AM FILED/CERT

ARTICLES OF ORGANIZATION

OF

MONTEVALLO COMMONS, LIMITED LIABILITY COMPANY

Pursuant to the provisions of Ala. Code, Section 10-12-1, et seq. (this act as amended from time to time is referred to herein as the "Act"), the undersigned hereby adopt the following Limited Liability Company Articles of Organization:

ARTICLE ONE

NAME

The name of the Limited Liability Company shall Be: Montevallo Commons,
Limited Liability Company.

ARTICLE TWO

PERIOD OF DURATION

The period of duration of the Limited Liability Company is unlimited from the date of the execution of these Articles of Organization.

ARTICLE THREE

PURPOSE

The Limited Liability Company has been organized for the following purposes of the development of property, residential and commercial development and all activities involved in the development of property, collection, rental, marketing; as well as any other lawful purpose and activity as allowed under the laws of the State of Alabama.

ARTICLE FOUR

REGISTERED OFFICE AND REGISTERED AGENT

The location of the initial office 3929 Highway 25, Montevallo, Alabama 35115, and the name and address of its registered agent is Grady Scott Lovelady, P.O. Box 197, Montevallo, AL 35115.

ARTICLE FIVE

INITIAL MEMBERS

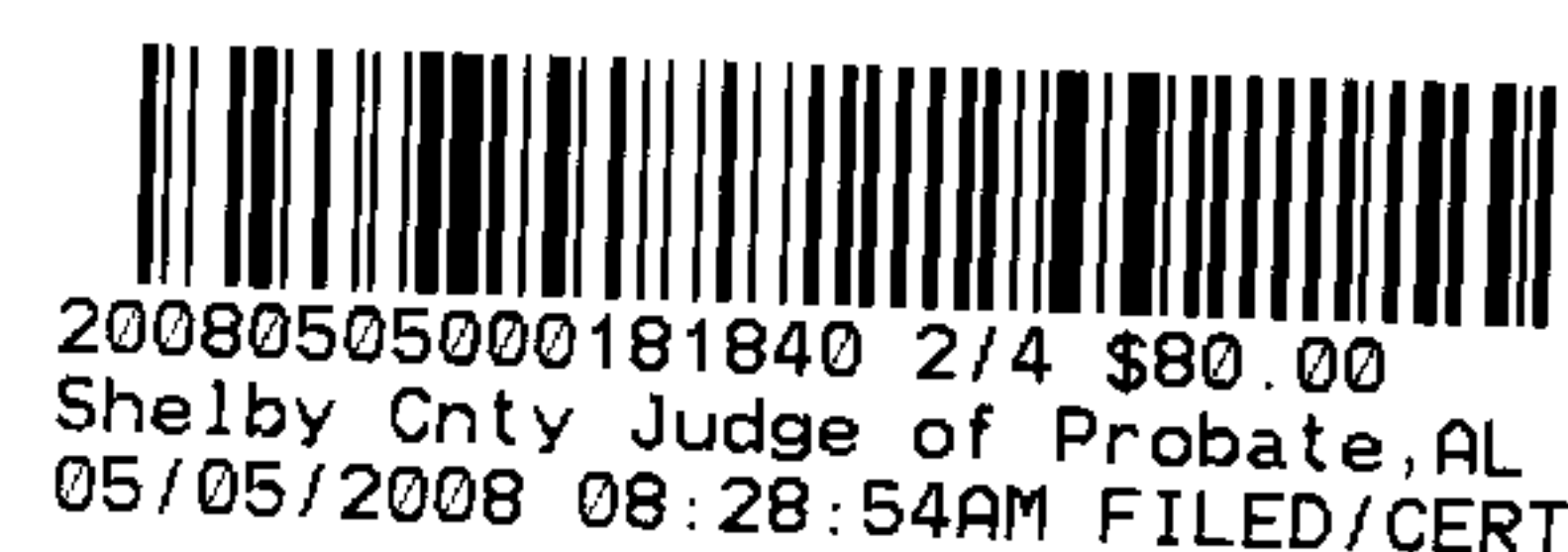
The name and address of the initial Members are:

<u>Name</u>	<u>Address</u>
Grady Scott Lovelady	P.O. Box 197 Montevallo, Alabama 35115.

ARTICLE SIX

ADDITIONAL MEMBERS

Any Member acquiring an interest directly from the Limited Liability Company must obtain the written consent of all members for admission of additional



Members. An assignee of an interest of the Limited Liability Company may become a Member only if the other Members unanimously consent, unless otherwise provided in the Operating Agreement, and such consent must be in compliance with Section 10-12-33A(1) of the Act unless otherwise provided in the Operating Agreement.

ARTICLE SEVEN

CONTINUATION AFTER AN EVENT OF DISSOCIATION

The Limited Liability Company shall dissolve upon the death, retirement, expulsion, bankruptcy or dissolution of any of the Members of the Limited Liability Company unless there is at least one remaining members and/or the business of the Limited Liability Company is continued within ninety (90) days after the occurrence of the event of dissociation as permitted by the Act, these Articles, and the Operating Agreement.

ARTICLE EIGHT

MANAGER

The Limited Liability Company will be managed by a manager. The name and address of the manager who will serve until the first annual meeting of Members or until a successor manager is elected and qualified is as follows:

Name

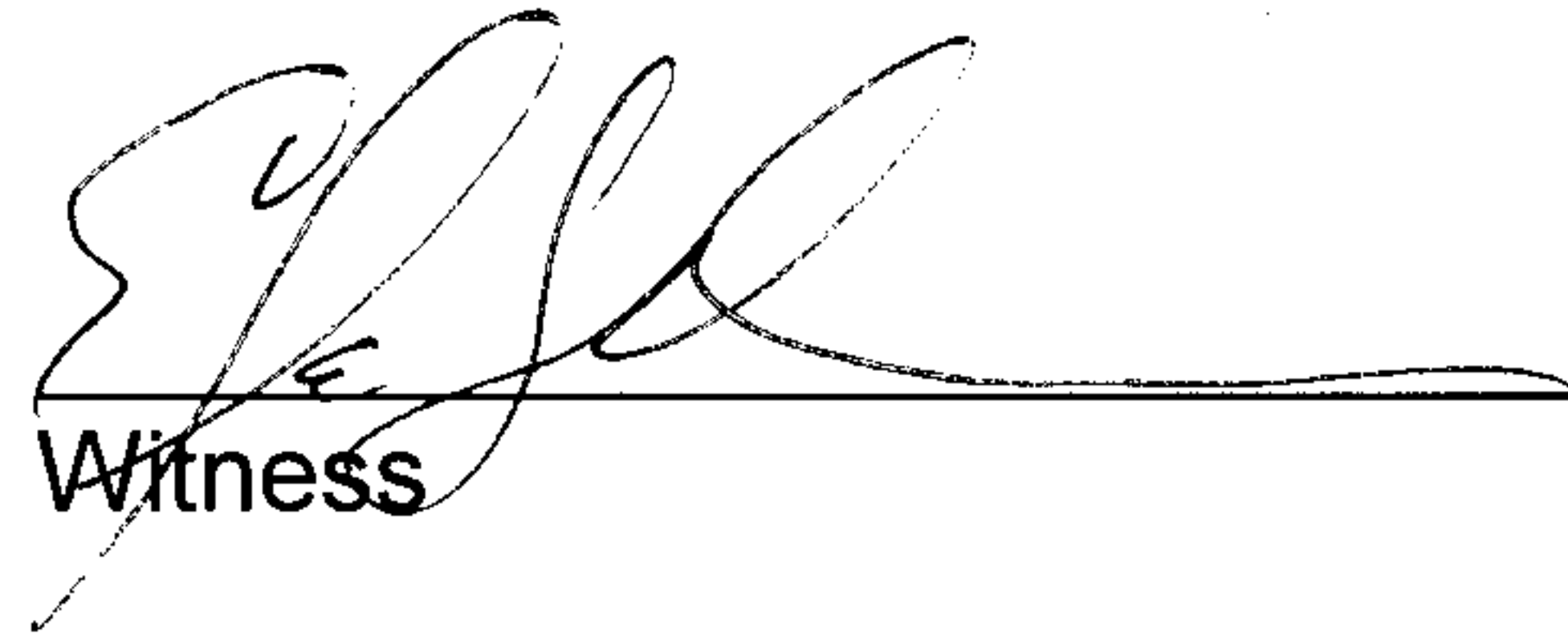
Grady Scott Lovelady

Address

P.O. Box 197
Montevallo, Alabama 35115.

IN WITNESS WHEREOF, the undersigned Members have executed these
Articles of Organization on this the 1st day of October, 2007.


Grady Scott Lovelady


Witness



20080505000181840 4/4 \$80.00
Shelby Cnty Judge of Probate, AL
05/05/2008 08:28:54AM FILED/CERT