

PARTIAL MORTGAGE RELEASE

20080424000167690 1/1 \$11.00
Shelby Cnty Judge of Probate, AL
04/24/2008 11:35:38AM FILED/CERT

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, that whereas, **SHANNON KILGORE**, married, and **FRANK C. ELLIS, III, LLC**, a Limited Liability Company, executed a mortgage to First National Bank of Shelby County, now known as M & F Bank, which is recorded in **Instrument Number 20030411000221360**, in the Probate Office of Shelby County, Alabama.

Whereas, Shannon Kilgore and Frank C. Ellis, III, LLC, desired to pay the sum of **Forty Thousand and no/100 Dollars (\$40,000.00)** to said M & F Bank on said mortgage and to have the land described below released from said mortgage and said M & F Bank accepted said consideration for the releasing of said property and agrees to release said land from said mortgage;

Now, therefore, the undersigned M & F Bank in consideration of Forty Thousand and no/100 Dollars being paid to said M & F Bank in hand paid by the said Shannon Kilgore and Frank C. Ellis, III, LLC, the receipt whereof is hereby acknowledged, does hereby release, remise and quit claim unto the said Shannon Kilgore and Frank C. Ellis, III, LLC, all the right, title and interest acquired under said mortgage in and to that part of the premises conveyed therein, and described as follows, to-wit;

Parcel C


Commence at the SE corner of the SE 1/4 of the SW 1/4 of Section 24, Township 21 South, Range 1 West, thence run South 89 deg. 59 min. West a distance of 690.23 feet, thence run North 24 deg. 52 min. East a distance of 189.41 feet thence run South 50 deg. 28 min. West a distance of 124.49 feet to a No. 5 rebar, being the point of beginning of the parcel herein described, thence turn an angle of 87 deg. 00 min. to the right and run 188.14 feet to a point; thence turn an angle of 18 deg. 52 min. to the right and run 100 00 feet to a point, thence turn an angle of 89 deg. 55 min. to the left and run 186.67 feet to a point; thence turn an angle of 77 deg. 44min. to the left and run 154 68 feet to a point, thence turn an angle of 14 deg. 13 min. to the left and run 142.22 feet to a point; thence turn an angle of 90 deg. 15 min. to the left and run 256 86 feet to a point, thence turn an angle of 13 deg. 45 min. to the left and run 20.00 feet to the point of beginning Said parcel in laying the SE 1/4 of the SW 1/4 of Section 24, Township 21 South, Range 1 West, Shelby County, Alabama. All being situated in Shelby County, Alabama.

TO HAVE AND TO HOLD to the said Shannon Kilgore and Frank C. Ellis, III, LLC, and to his or their successors and assigns forever.

It is understood and agreed that this release shall not in any way impair or affect the right of the said mortgagee to hold the remainder to the premises conveyed in said mortgage and not hereby released as security for that part of the mortgage indebtedness remaining unpaid on said mortgage.

IN WITNESS WHEREOF, the Grantor M & F Bank has hereunto set its hands and seals this the 21st day of April, 2008.

M & F Bank

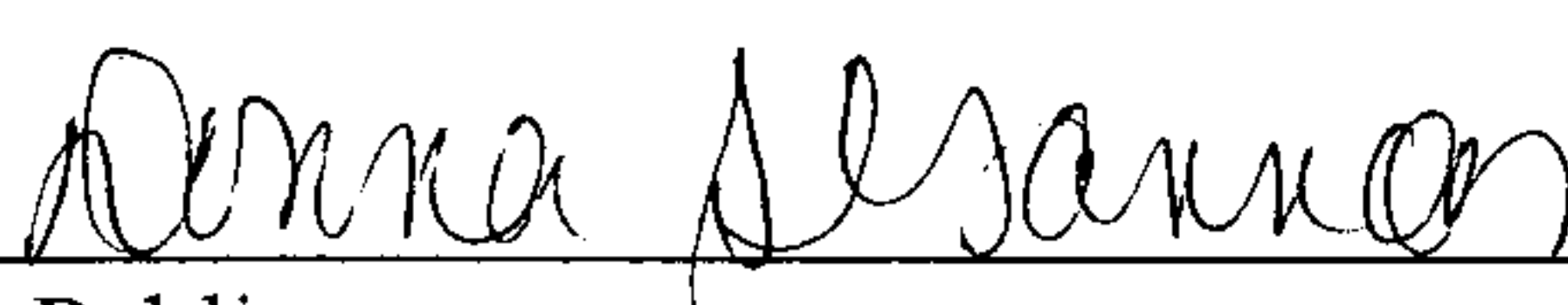

By: **David Nolen**
Authorized Representative

STATE OF ALABAMA
SHELBY COUNTY

CORPORATE ACKNOWLEDGMENT

I, the undersigned, Notary Public in and for said County in said State, hereby certify that David Nolen whose name as an Authorized Representative of M & F Bank, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, she, as such representative and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and Official seal this 21st day of April, 2008.


Notary Public

My Commission Expires: June 20, 2011