Prepared by: MALCOLM S. McLEOD, Esq. 1957 Hoover Court, Suite 306 Birmingham, AL 35226

Send Tax Notice to: Ryan S. Gregory & Riva J. Gregory 154 Marlstone Drive Helena, AL 35080

STATE OF ALABAMA	)	JOINT SURVIVORSHIP DEED
COUNTY OF SHELBY	)	

KNOW ALL MEN BY THESE PRESENTS: That, for and in consideration of TWO HUNDRED TWENTY THOUSAND and NO/100 DOLLARS (\$220,000.00) and other good and valuable consideration, this day in hand paid to the undersigned Grantor, WILLOUGHBY DEVELOPMENT, INC., an Alabama Corporation (hereinafter referred to as Grantor), the receipt whereof is hereby acknowledged, the Grantor does hereby give, grant, bargain, sell and convey unto the Grantees, RYAN S. GREGORY and RIVA J. GREGORY (hereinafter referred to as Grantees), for and during their joint lives and upon the death of either, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, their heirs and assigns, the following described Real Estate, lying and being in the County of Shelby, State of Alabama, to-wit:

Lot 43, according to the Survey of Fieldstone Park, 4th Sector as recorded in Map Book 31, Page 3 in the Office of the Judge of Probate of Shelby County, Alabama

Subject to Covenants, Restrictions, Agreements, Mineral/Mining Rights, Rights-of-Way, Easements, if any, of record.

A mortgage in the amount of \$225,280.00 is being recorded simultaneously herewith.

TO HAVE AND TO HOLD, the tract or parcel of land above described together with all and singular rights, privileges, tenements, appurtenances, and improvements unto the said Grantees, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor, their heirs and assigns forever.

And said Grantor, for said Grantor, its heirs, successors, executors and administrators, covenants with Grantees, and with their heirs and assigns, that Grantor is lawfully seized in fee simple of the said Real Estate; that said Real Estate is free and clear from all Liens and Encumbrances, except as hereinabove set forth, and except for taxes due for the current and subsequent years, which are not yet due and payable, and except for any Restrictions, Exceptions and/or Covenants pertaining to the Real Estate of record in the Probate Office of said County; and that Grantor will, and its heirs, executors and administrators shall, warrant and defend the same to said Grantees, and their heirs and assigns, forever against the lawful claims of all persons.

IN WITNESS WHEREOF, said Grantor has hereunto set its hand and seal this the 31st day of March, 2008.

WILLOUGHBY DEVELOPMENT, INC. By its President, Anthony C. Willoughby

STATE OF ALABAMA COUNTY OF JEFFERSON )

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that ANTHONY C. WILLOUGHBY, whose name as President of Willoughby Development, Inc., an Alabama Corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the 31st day of March, 2008.

NOTARY PUBLIC My commission expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE MY COMMISSION EXPIRES: Aug 15, 2010 BONDED THRU NOTARY PUBLIC UNDERWRITERS

MALCOLM S. MCLEOD **Notary Public** STATE OF ALABAMA

