


This instrument was prepared by:

William R. Justice
P. O. Box 587
Columbiana, Alabama 35051

Grantee's address:
545 Main Street
Montevallo, AL 35115


20080402000134140 1/2 \$15.00
Shelby Cnty Judge of Probate, AL
04/02/2008 02:50:09PM FILED/CERT

QUITCLAIM DEED

THE STATE OF ALABAMA,
SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS, That for and in consideration of the sum of One and no/100 Dollars (\$1.00) in hand paid to Lovelady Properties, L.L.C., an Alabama Limited Liability Company (hereinafter called GRANTOR), the receipt whereof is hereby acknowledged, GRANTOR hereby releases, quitclaims, grants, sells, and conveys to the Industrial Development Board of the City of Montevallo (hereinafter called GRANTEE, all right, title, interest, and claim in or to the following described real estate, situated in Shelby County, Alabama, to-wit:

PARCEL NO. 1: Commence at the Northwest corner of the Northwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 2, Township 24 North, Range 2 East, Shelby County, Alabama; thence proceed South $89^{\circ} 35' 49''$ East along the North boundary of said quarter-quarter section for a distance of 244.61 feet to a angle iron in place; thence proceed South $55^{\circ} 04' 52''$ East for a distance of 278.20 feet to a $\frac{1}{2}''$ iron rod in place; thence proceed South $35^{\circ} 24' 24''$ East for a distance of 209.84 feet to a angle iron in place; thence proceed South $05^{\circ} 55' 14''$ East for a distance of 474.77 feet to a $\frac{1}{2}''$ open top pipe in place; thence proceed North $81^{\circ} 46' 34''$ East for a distance of 336.67 feet to a $\frac{1}{2}''$ open top pipe in place; said point being the point of beginning. From this beginning point proceed South $02^{\circ} 05'$ West for a distance of 127.27 feet to a $\frac{1}{2}''$ rebar in place; thence proceed North $87^{\circ} 24' 49''$ East for a distance of 136.64 feet to an angle iron in place; thence proceed North $10^{\circ} 11' 42''$ West for a distance of 160.70 feet to a $\frac{1}{2}''$ open top pipe in place; thence proceed North $23^{\circ} 07' 15''$ East for a distance of 186.64 feet to a $\frac{1}{2}''$ open top pipe in place; thence proceed South $40^{\circ} 14' 37''$ West for a distance of 273.54 feet to the point of beginning. The above described land is located in the Northwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 2, Township 24 North, Range 2 East, Shelby County, Alabama, and containing 0.57 acres. According to survey of James M. Ray, Ala. Reg. No. 18383, dated March 4, 2005.

This deed is executed for a nominal consideration in order to cure a title question arising from the dissolution of the Industrial Development Board Montevallo, Alabama, according to Article Eighth of its Certificate of Incorporation as recorded in Corporation Book 6, Page 598, in the Probate Office of Shelby County, Alabama. The Board has been re-incorporated as shown by Certificate of Incorporation recorded as Instrument # 20071212000560900 in the Probate Office of Shelby County, Alabama.

TO HAVE AND TO HOLD to said GRANTEE forever.

Given under the hand and seal of GRANTOR, this 24th day of March, 2008.

Lovelady Properties, L.L.C.

by Grady Scott Lovelady
Grady Scott Lovelady, Member

THE STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Grady Scott Lovelady, whose name as Member of Lovelady Properties, L.L.C., an Alabama limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he as Member and with full authority, executed the same voluntarily, for and as the act of said limited liability company on the day the same bears date.

Given under my hand and official seal this 24th day of March, 2008.

[Signature]
Notary Public
MCE: 12-11-11