


This instrument was prepared by:
John L. Hartman, III
P. O. Box 846
Birmingham, Alabama 35201

Send Tax Notice To:
John E. Kanellis
1625 Wingfield Drive
Birmingham, AL 35242

CORPORATION FORM WARRANTY DEED – Jointly for Life with Remainder to Survivor

STATE OF ALABAMA)

SHELBY COUNTY)


20080401000131700 1/2 \$56.50
Shelby Cnty Judge of Probate, AL
04/01/2008 02:12:37PM FILED/CERT

That in consideration of Two Hundred Twelve Thousand Three Hundred Sixty and No/100-----
----- (\$ 212,360.00) Dollars

to the undersigned grantor, **INVESTMENT ASSOCIATES, LLC**, an Alabama limited liability company, (herein referred to as GRANTOR) in hand paid by the grantees herein, the receipt whereof is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

John E. Kanellis and Patricia A. Kanellis,

(herein referred to as Grantees), for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION.

\$169,888.00 of said purchase price recited above is being paid by a mortgage recorded simultaneously herewith.

TO HAVE AND TO HOLD unto the said grantees, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said Grantor does for itself, its successors and assigns, covenant with said Grantees, their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said Grantees, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by NSH CORP., by its Authorized Representative, who is authorized to execute this conveyance, hereto set its signature and seal, this the 31st day of March, 20 08.

INVESTMENT ASSOCIATES, LLC, an Alabama limited liability company

By: NSH CORP., Managing Member

By: 

Authorized Representative

Shelby County, AL 04/01/2008
State of Alabama

Deed Tax: \$42.50

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that James H. Belcher, whose name as Authorized Representative of NSH CORP., a corporation, as Managing Member of INVESTMENT ASSOCIATES, LLC, an Alabama limited liability company, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 31st day of March, 20 08.

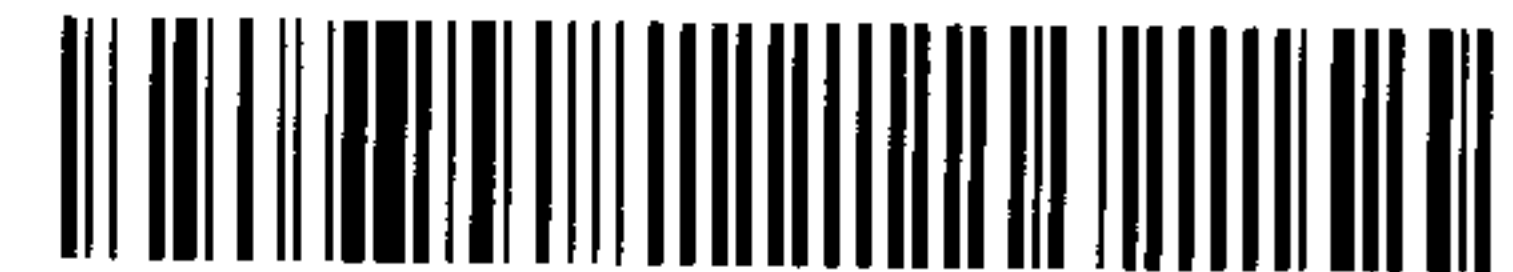
My Commission Expires:
08/04/2009


Notary Public

EXHIBIT "A"
LEGAL DESCRIPTION

Lot 115, according to the Final Plat of Residential Subdivision, Beaumont Phase 4, as recorded in Map Book 38, page 134, in the Probate Office of Shelby County, Alabama.

SUBJECT TO: (1) Current taxes; (2) Mineral and mining rights and rights incident thereto recorded in Misc. Volume 5, page 355; Misc. Volume 4, page 442 and Misc. Volume 48, page 427, in the Probate Office of Shelby County, Alabama; (3) Right of way granted to Alabama Power Company by instrument recorded in Real 84, page 298; Real 340, page 804; Real 365, page 785; Instrument 1994-34517 and Instrument 1993-7531, in the Probate Office of Shelby County, Alabama; (4) Right of way to the City of Hoover, recorded in Real 365, page 871 and Instrument 1998-24499, in the Probate Office of Shelby County, Alabama; (5) Right of way to Southern Life & Health Insurance, recorded in Real 169, page 389, in the Probate Office of Shelby County, Alabama; (6) Grant of Land Easement with restrictive covenants recorded in Instrument 20070418000180130 in the Probate Office of Shelby County, Alabama; (7) Restrictive Covenants appearing of record in Instrument 20060411000166620 and Instrument 20071130000543120, in the Probate Office of Shelby County, Alabama.



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