



FULL SATISFACTION OF MORTGAGE AND SECURITY AGREEMENT

Mortgagor (last name first):  
  
FREEDOM LAND DEVELOPERS, LLC,  
  
1205 ASHVILLE ROAD SUITE 200  
Mailing Address  
MONTEVALLOAL35115  
CityStateZip  
  
STATE OF ALABAMA  
COUNTY OF Shelby

Mortgage and Security Agreement(as recorded):  
  
SHELBY COUNTY  
County of Record  
20070723000341700  
VolumePage  
7-23-2007  
Date of Record  
SouthPoint Bank  
Instrument Prepared By

KNOW ALL MEN BY THESE PRESENTS: That

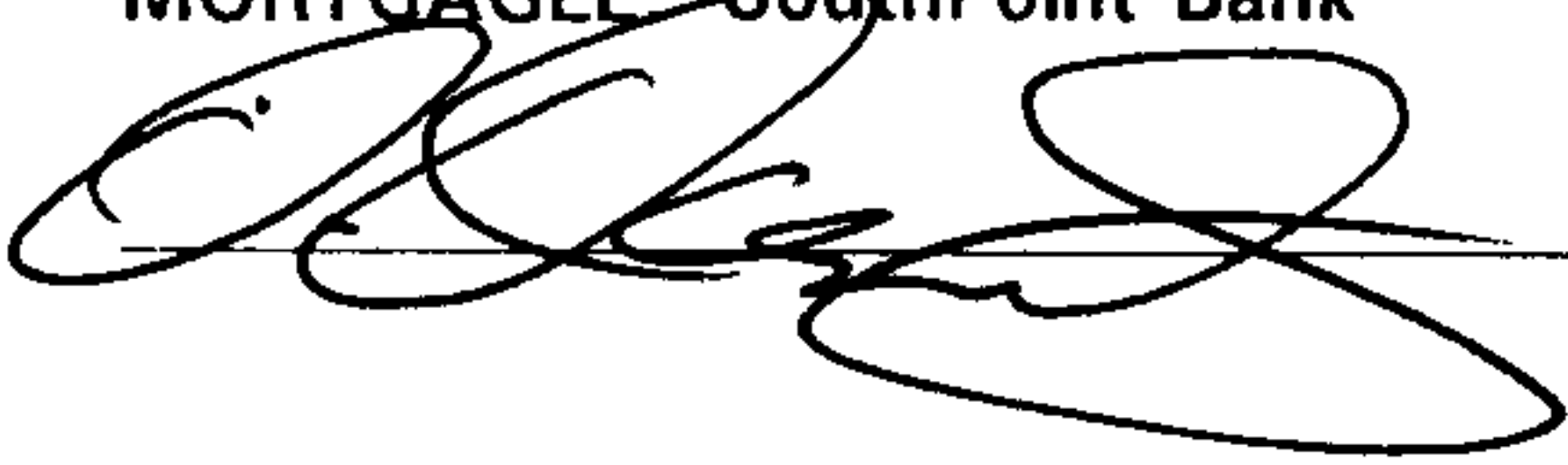
WHEREAS, Mortgagor has heretofore executed the Mortgage and Security Agreement referenced above in favor of SouthPoint Bank ("Mortgagee") to secure indebtedness in the principal amount of \$ 202,500.00 owed by Mortgagor or another to Mortgagee; and

WHEREAS, the foregoing indebtedness has been paid to Mortgagee.

NOW, THEREFORE, Mortgagee does hereby acknowledge satisfaction and payment in full of the foregoing indebtedness and does further hereby release Mortgagor from any and all obligations pursuant to the Mortgage and Security Agreement and any amendments thereto, and acknowledges full satisfaction of the same.

IN WITNESS WHEREOF, Mortgagee has caused this Full Satisfaction of Mortgage and Security Agreement to be executed by its duly authorized officer or representative, this 7TH day of MARCH 2008.

MORTGAGEE: SouthPoint Bank



By: David Chunn, Vice President

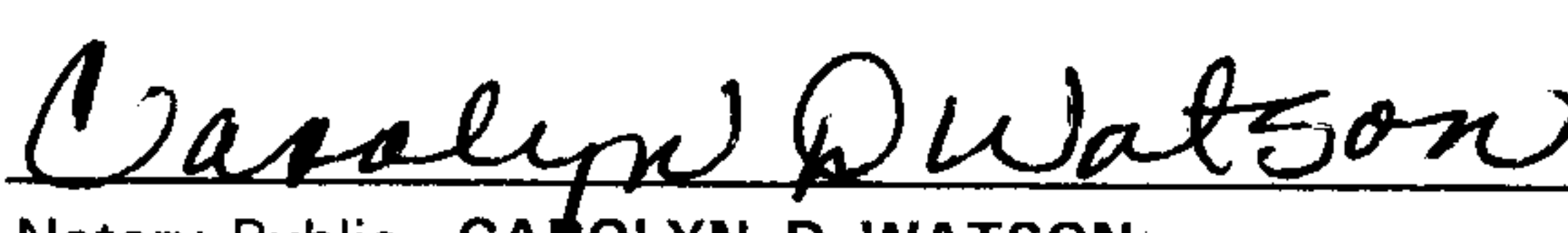
cdw

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, CAROLYN D WATSON, a Notary Public in and for said County, in said State, hereby certify that DAVID CHUNN, whose name as VICE PRESIDENT of SOUTHPOINT BANK, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of said conveyance, DAVID CHUNN, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, on the day the same bears date.

Given under my hand and official seal, this 7TH day of MARCH 2008.

  
Notary Public CAROLYN D WATSON  
My commission expires: 11-10-2009

This Instrument Prepared By:

SouthPoint Bank

3500 Colonnade Pkwy Suite 140

Birmingham, AL 35243

CAROLYN WATSON