

STATE OF ALABAMA       )  
                                  :  
COUNTY OF SHELBY       )

**MORTGAGE FORECLOSURE DEED**

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, heretofore on, March 14, 2002, to wit, Victor L. Brackett, Jr. and Beverly T. Brackett, husband and wife, executed and delivered to New South Federal Savings Bank a mortgage conveying to New South Federal Savings Bank the property hereinafter described, which said mortgage was given to secure an indebtedness therein mentioned, and which mortgage is recorded in the Office of the Judge of Probate of Shelby County, Alabama, under Instrument Number 2002-12894; said Mortgage was duly transferred and assigned by New South Federal Savings Bank to Alabama Housing Finance Authority by virtue of that certain Assignment of Mortgage dated April 2, 2002 and recorded in said Probate Office under Instrument Number 20021203000601650; said Mortgage was further transferred and assigned by Alabama Housing Finance Authority to New South Federal Savings Bank by virtue of that certain instrument dated April 15, 2002 and recorded in said Probate Office under Instrument Number 20021203000601660; said Mortgage having been further transferred and assigned by SouthTrust Mortgage Corporation to Alabama Housing Finance Authority by virtue of that certain Assignment of Mortgage dated July 5, 2005 and recorded in said Probate Office under Instrument Number 20050902000454170; and

WHEREAS, it was provided in said mortgage that if a default was made in the payment of the note, and each and every installment thereof, evidencing the indebtedness secured by said mortgage as they or any part thereof became due, then New South Federal Savings Bank, would have the right to declare the entire indebtedness secured by said mortgage due and payable at once and to sell the property conveyed by said mortgage at public outcry for cash at the Shelby County Courthouse door in the City of Columbiana, Alabama, after first giving notice of the time, place and terms of said sale for three weeks by publication in any newspaper then published in said County; and

WHEREAS, it was further provided in said mortgage that in the event of such sale the said Mortgagee was authorized and empowered to purchase the property conveyed in said mortgage if the higher bidder therefore, the same as if it were a stranger to said conveyance and in such event the auctioneer or person making said sale was empowered, directed and authorized to execute a deed to such purchaser at said sale in the names of the Mortgagors; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage and said Alabama Housing Finance Authority, as Assignee, did declare all of the indebtedness secured by said mortgage due and payable; and

WHEREAS, Alabama Housing Finance Authority, as Assignee, acting under the power of sale contained in said mortgage, did give notice for three weeks by weekly insertion in The Shelby County Reporter, a newspaper of general circulation published in Shelby County, Alabama, in its issues of January 30, 2008, February 6, 2008 and February 13, 2008, that it would sell said property at the Shelby County Courthouse door in the City of Columbiana, Alabama, at auction to the highest bidder for cash, during the legal hours of sale on March 13, 2008; and

WHEREAS, after having given said notice, Alabama Housing Finance Authority, as Assignee, on the 13<sup>th</sup> day of March, 2008, during the legal hours of sale, did offer said property to the highest bidder for cash at the Shelby County Courthouse door in the City of Columbiana, Alabama; and

WHEREAS, Alabama Housing Finance Authority, as Assignee, being the highest, best and last bidder at said sale, became the purchaser of said property at and for the sum of One Hundred Forty Five Thousand Two Hundred Eighty Three and 79/100 Dollars (\$145,283.79).

NOW, THEREFORE, Victor L. Brackett, Jr. and Beverly T. Brackett, by Vicki N. Smith, the auctioneer making said sale, and Vicki N. Smith, as said auctioneer, for and in consideration of the premises and the sum One Hundred Forty Five Thousand Two Hundred Eighty Three and 79/100 Dollars (\$145,283.79), applied by Alabama Housing Finance Authority, as Assignee, to the indebtedness secured by said mortgage, do hereby Grant, Bargain, Sell and Convey unto the said, Alabama Housing Finance Authority, its successors and assigns, the following described property, situated in Shelby County, State of Alabama, to-wit:

Lot 104, according to the Survey of Kentwood, 3rd Addition, Phase I, as recorded in Map Book 19 page 26 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

TO HAVE AND TO HOLD, the aforegranted property unto the said Alabama Housing Finance Authority, its successors and assigns, forever; subject, however, to the statutory rights of redemption from said foreclosure sale on the part of those entitled to redeem as provided by the laws of the State of Alabama. This conveyance is made subject to unpaid taxes and assessments, if any.

IN WITNESS WHEREOF, Victor L. Brackett, Jr. and Beverly T. Brackett, by Vicki N. Smith, the person making said sale, Alabama Housing Finance Authority, by Vicki N. Smith, as auctioneer and the person making said sale, and Vicki N. Smith, as auctioneer and the person making said sale, have caused this instrument to be executed on this, the 13<sup>th</sup> day of March, 2008.

VICTOR L. BRACKETT, JR.  
BEVERLY T. BRACKETT

By: Vicki N. Smith  
As auctioneer and the person making  
said sale

ALABAMA HOUSING FINANCE AUTHORITY

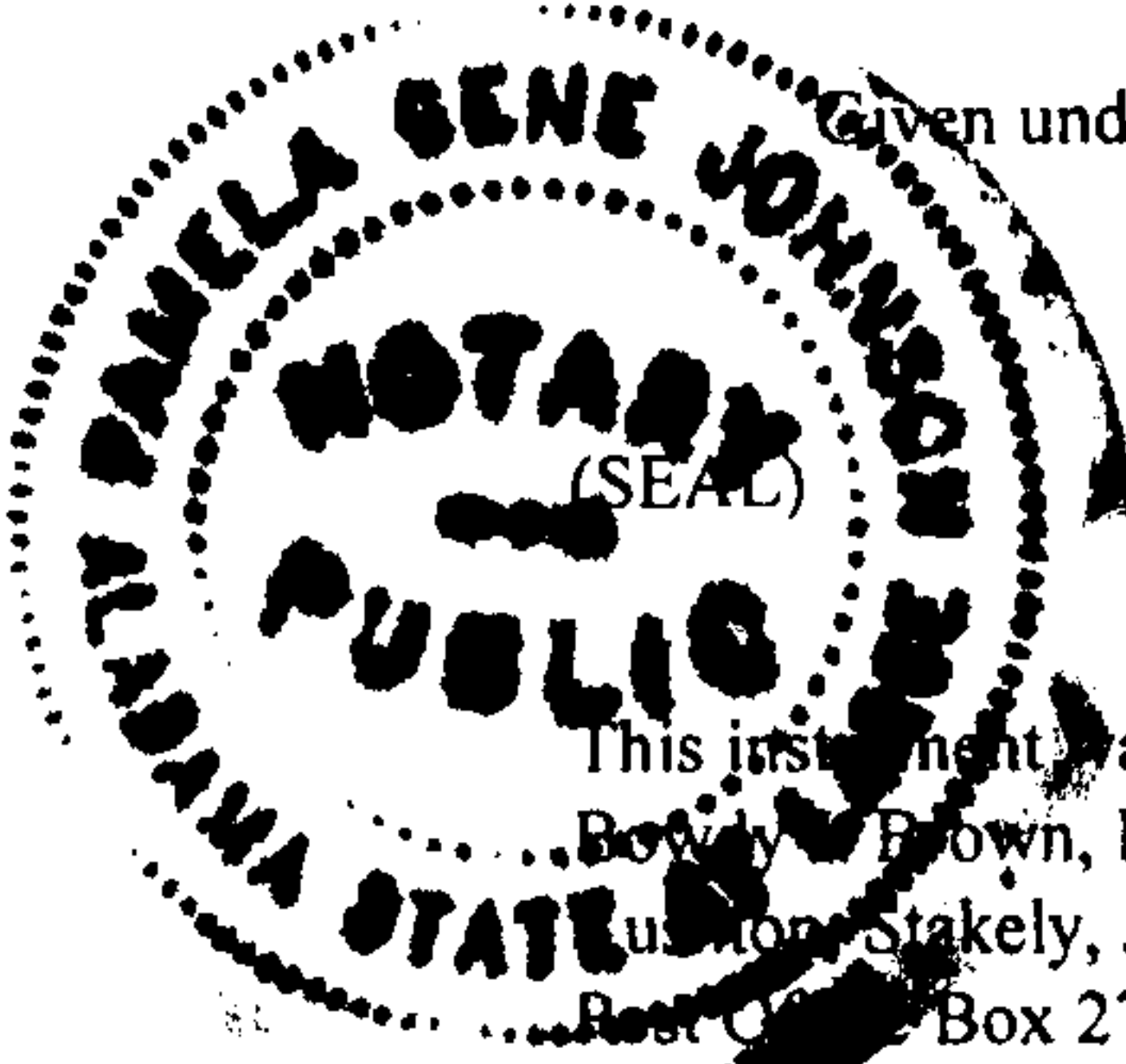
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I, the undersigned authority, a Notary Public in and for said State and County, hereby certify that **Vicki N. Smith**, whose name as auctioneer and the person conducting said sale, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, in his capacity as auctioneer and the person making said sale, and with full authority, executed the same voluntarily, on the day the same bears date.

Given under my hand and official seal, this 13<sup>th</sup> day of March, 2008.



Pamela G. Johnson  
Notary Public  
My commission expires: 11/14/08

This instrument was prepared by:  
Bowdy Brown, Esq.  
Cushion, Stakely, Johnston & Garrett, P.A.  
Post Office Box 270  
Montgomery, Alabama 36101-0270  
Our File No.: 7704-490 / Brackett / 2376

**FOR AD VALOREM TAX PURPOSES: Alabama Housing Finance Authority, 2000 Interstate Park Drive, Suite 308, Montgomery, AL 36109**