

IN THE MATTER OF THE ESTATE OF) IN THE PROBATE COURT OF
WILLIAM ERNEST WOODS,)
Deceased.) SHELBY COUNTY, ALABAMA
CASE NO. PR-2005-000321

DISCLAIMER RECEIVED

FEB 17 2006

KNOW ALL MEN BY THESE PRESENTS:

Patricia Yeager Fuhrmeister
Judge of Probate

THAT, WHEREAS, William Ernest Woods (the "Decedent") died testate on June 1, 2005, while residing in Shelby County, Alabama, and his estate is presently being administered in the Office of the Judge of Probate of said County; and

WHEREAS, less than nine (9) months have elapsed since the date of death of the Decedent;

WHEREAS, the undersigned, Elizabeth Ellis Woods ("Disclaimant"), is the surviving joint tenant of certain real property more fully described below (the "real property") and stock that were titled as joints tenants with right of survivorship with the Decedent; and

WHEREAS, the Disclaimant desires to renounce and disclaim the one-half survivorship interest of the Decedent to which the Disclaimant would succeed and be entitled to by reason of surviving the Decedent.

NOW, THEREFORE, in consideration of the premises, the Disclaimant hereby makes the following irrevocable disclaimer and renunciation.

1. The Disclaimant does hereby irrevocably, and without qualification, disclaim, renounce, and refuse to accept the one-half survivorship interest of the Decedent in the following parcel of real property and stock as the surviving joint tenant:

(a)

Lot 8-A according to the Map and Survey of Lake Wehapa as recorded in Map Book 4, page 61 in Probate Office of Shelby County, Alabama.

A copy of the original Deed creating such joint interest is attached hereto as *Exhibit A*.

(b) Stock Certificate No. 125 of Wehapa Lakes, Inc. representing 2.44444 shares of

Wehapa Lakes, Inc. as represented by Stock Certificate No. 125

A copy of the stock certificate creating such joint interest is attached hereto as *Exhibit B*.

2. It is the intention of the undersigned Disclaimant that this disclaimer and renunciation constitute a disclaimer of property under the Alabama Uniform Disclaimer of Property Interests Act (§§43-8-290 *et. seq.* of the Code of Alabama 1975, as amended) and a qualified disclaimer as defined in §§2046 and 2518 of the Internal Revenue Code of 1986, as amended.

3. It is the intention of the undersigned Disclaimant that this Disclaimer shall not otherwise affect her interest as a residual beneficiary under the Last Will and Testament of the Decedent, and Disclaimant specifically does not renounce any interest as a beneficiary in said real property or stock that may be owned, as a result of this Disclaimer, by the Family Trust under the Last Will and Testament of William Ernest Woods.

4. The Disclaimant has not accepted any interest in or benefit from the property interests hereby disclaimed and renounced, and has not and will not receive any consideration in money or monies worth for making this Disclaimer.

DATED this the 17 day of January 2006.

DISCLAIMANT:

Elizabeth Ellis Woods
Elizabeth Ellis Woods

I certify this to be a true and
correct copy James W. Luhmeister
Probate Judge
Shelby County

CY
3/11/08



STATE OF ALABAMA)
 :
SHELBY COUNTY)

I, the undersigned Notary Public in and for said County in said State, hereby certify that Elizabeth Ellis Woods, whose name is signed to the foregoing Disclaimer, and who is known to me, acknowledged before me on this day that, being informed of the contents of said Disclaimer, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 17th day of January 2006.

Carroll W. Russell
Notary Public

My Commission Expires:

MY COMMISSION EXPIRES DECEMBER 2, 2009

RECEIPT OF DISCLAIMER

MY COMMISSION EXPIRES DECEMBER 2, 2009

I, the undersigned, being the Personal Representative of the Estate of William Ernest Woods, deceased, do hereby acknowledge receipt of the foregoing Disclaimer, which said instrument was received on this 17 day of January 2006.

Elizabeth Ellis Woods
Elizabeth Ellis Woods, Personal Representative



20080325000119990 3/9 \$35.00
Shelby Cnty Judge of Probate, AL
03/25/2008 12:29:13PM FILED/CERT

EXHIBIT A
(see attached)



20080325000119990 4/9 \$35.00
Shelby Cnty Judge of Probate, AL
03/25/2008 12:29:13PM FILED/CERT

State of Alabama

SHELBY

County

20080325000119990 5/9 \$35.00
Shelby Cnty Judge of Probate, AL
03/25/2008 12:29:13PM FILED/CERT

KNOW ALL MEN BY THESE PRESENTS, That for and in consideration of

NINE THOUSAND AND NO/100 DOLLARS (\$9,000.00)

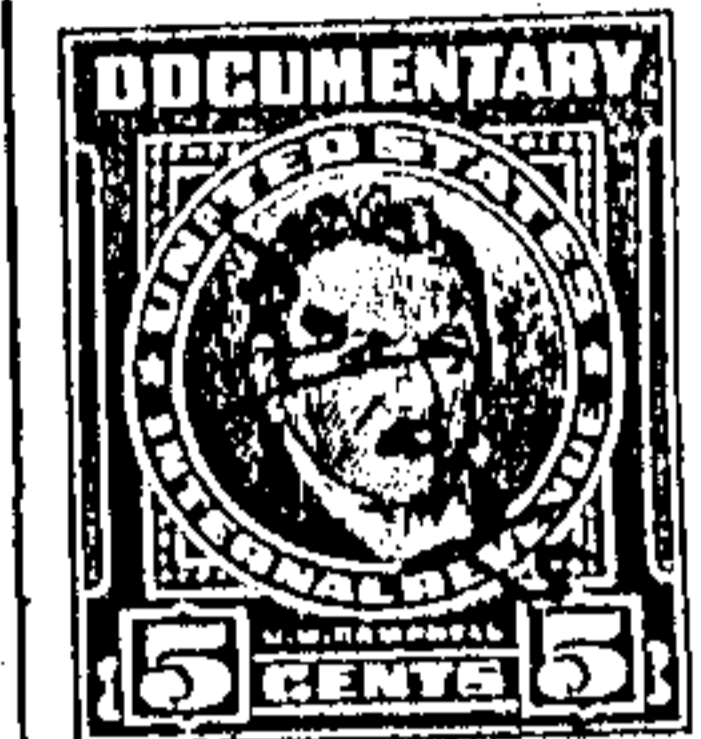
to the undersigned grantor, Wehapa Land Company, Inc.

a corporation, in hand paid by William Ernest Woods and Elizabeth Ellis Woods, his wife the receipt whereof is acknowledged, the said

Wehapa Land Company, Inc.

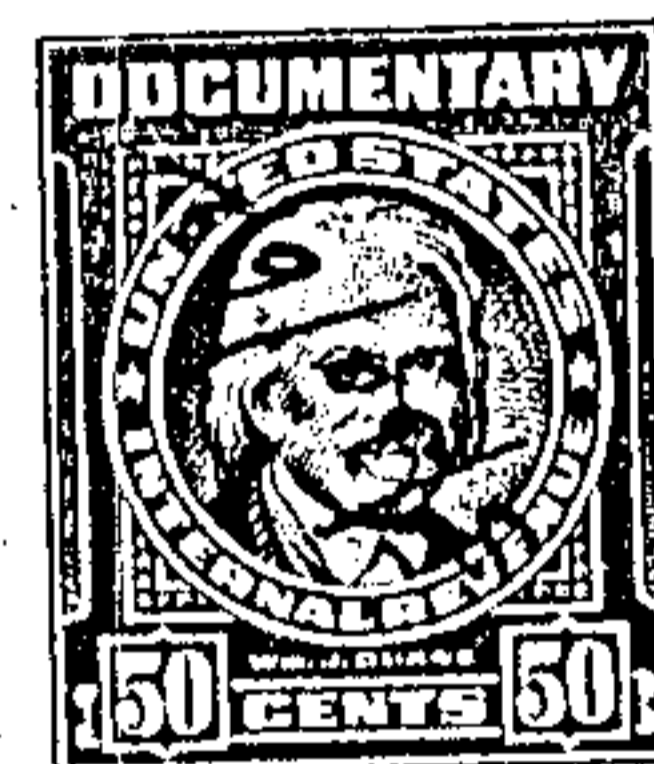
does by these presents, grant, bargain, sell, and convey unto the said

William Ernest Woods and Elizabeth Ellis Woods
as joint tenants, with right of survivorship, the following described real estate, situated in
Shelby County, Alabama, to-wit:



Lot 8-A according to the Map and Survey of Lake Wehapa
as recorded in Map Book 4, Page 61, in the Probate
Office of Shelby County, Alabama.

1. Restrictions and limitations as to the use of the property as set out in an instrument of Declaration by Wehapa Land Company, Inc. and recorded in Deed Book 214, Page 463, in the Probate Office of Shelby County, Alabama.
2. Easements granted to Alabama Power Company across any part of said property
3. Any easement for public road across any part of said property and any easement for private road as shown upon said map and survey of Lake Wehapa.
4. Mineral and mining rights excepted in deed recorded in Deed Book 188, Page 330 in the Probate Office of Shelby County, Alabama



TO HAVE AND TO HOLD said property unto the said William Ernest Woods and Elizabeth Ellis Woods, his wife as joint tenants, with right of survivorship, their heirs and assigns forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein), in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one grantee does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

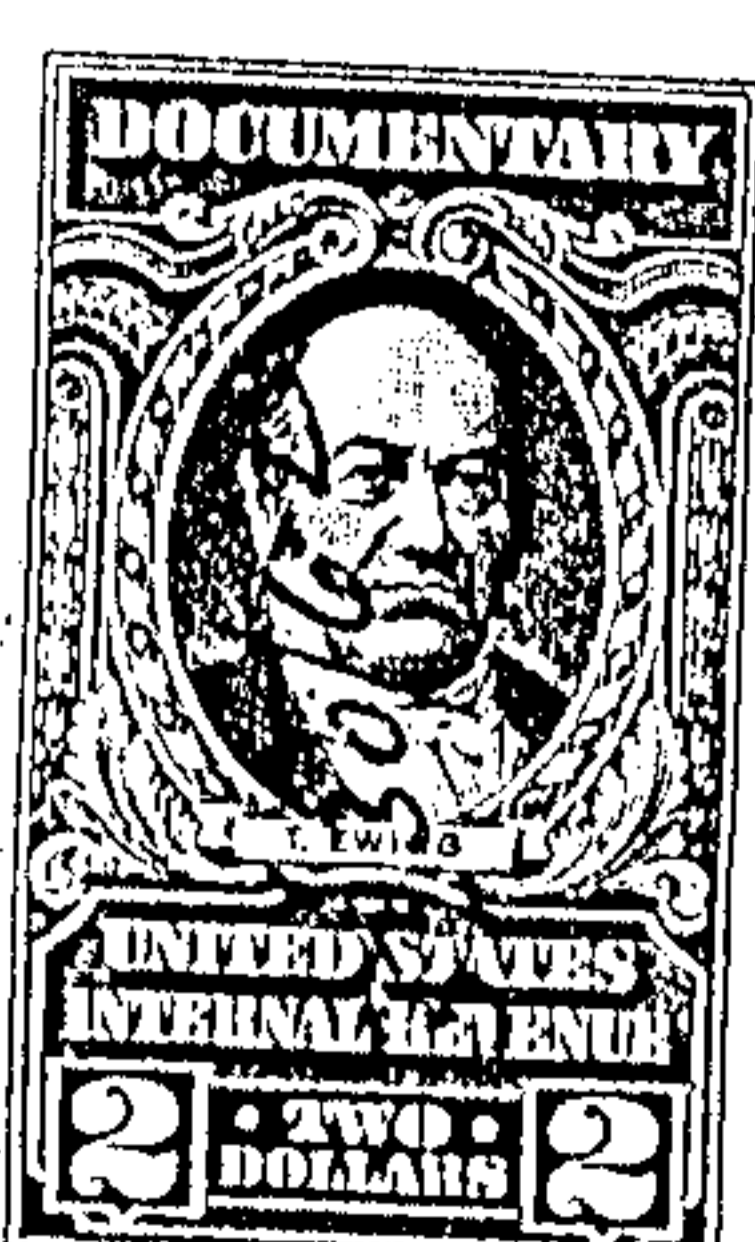
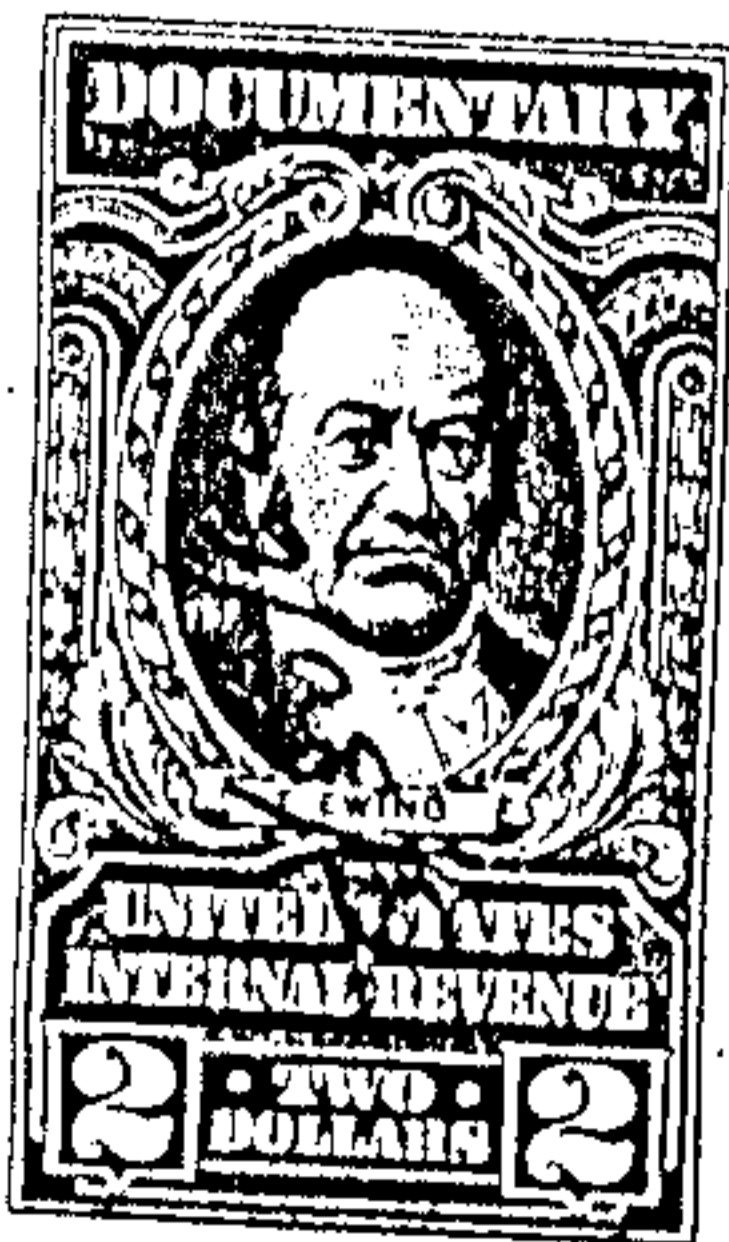
And said Wehapa Land Company, Inc.

does for itself, its successors

and assigns, covenant with said William Ernest Woods and Elizabeth Ellis Woods, his wife heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, except taxes for current year.

that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said

William Ernest Woods and Elizabeth Ellis Woods, his wife
heirs, executors and assigns forever, against the lawful claims of all persons.



IN WITNESS WHEREOF, The said WEHAPA LAND COMPANY, INC.

has hereunto set its

signature by Robert P. Parker its President,
who is duly authorized, and has caused the same to be attested by its Secretary, on this 30th day of May, 1962

ATTEST:

WEHAPA LAND COMPANY, INC.

By

Secretary.

President.

TO

Conrad M. Fowler
1017 Brown Valley

CORPORATION
WARRANTY DEED

STATE OF ALABAMA,

County.

Office of the Judge of Probate

I hereby certify that the within deed was

filed in this office for record on the

day of _____ 19__

at _____ o'clock _____ M, and was duly re-

corded in Volume _____ of Deeds

at page _____, and examined.

Judge of Probate.

THIS FORM FROM

TITLE GUARANTEE & TRUST CO.

TITLE INSURANCE - ABSTRACTS

TRUSTS

BIRMINGHAM, ALABAMA

State of Alabama

JEFFERSON

County

I, THE UNDERSIGNED AUTHORITY

, a Notary Public in and for said

county in said state, hereby certify that

Robert P. Parker

whose name as

President of the

WEHAPA LAND COMPANY, INC.

a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the

30th

day of

May, 1962

Samuel B. Harrell

Notary Public.

STATE OF ALA. SHELBY CO.
I CERTIFY THIS INSTRUMENT
WAS FILED ON *8/22*
1962

RECORDED & \$*9.00* MTG. TAX
& \$*2.00* TAX HAS BEEN
PD. ON THIS INSTRUMENT.

Conrad M. Fowler
JUDGE OF PROBATE



20080325000119990 6/9 \$35.00
Shelby Cnty Judge of Probate, AL
03/25/2008 12:29:13PM FILED/CERT

Wm. B. Woods
1017 Brown Valley Rd
Edna J. Allen

EXHIBIT B
(see attached)



20080325000119990 7/9 \$35.00
Shelby Cnty Judge of Probate, AL
03/25/2008 12:29:13PM FILED/CERT

INCORPORATED UNDER THE LAWS OF THE

State of Alabama

THE KILN

William F. Woods and Elizabeth E. Woods: TRANS

WEHAPA LAKES INO

THE
JULY
1950

Birmingham, Alabama

November 1

68-10-89

2000

[illegible]

Sharks

24

Diebstahl

SECRET



20080325000119990 8/9 \$35.00
Shelby Cnty Judge of Probate, AL
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CERTIFICATE

FOR
2,444
SHARES

Capital Stock

NEHAPA LAKES, INC.

ISSUED

William E. Woods and
Elizabeth E. Woods, JROS.

DEATED

68-1-11

For Value Received, _____ hereby sell, assign, and transfer
unto _____
_____ Shares
of the Capital Stock represented by the within
Certificate, and do hereby irrevocably constitute and appoint
to transfer the said Stock on the books of the within named
Corporation with full power of substitution in the premises.

Dated _____ 19____
In presence of _____

NOTICE: THE SIGNATURE OF THIS ASSIGNMENT
MUST CORRESPOND WITH THE NAME AS WRITTEN UPON THE
FACE OF THE CERTIFICATE, IN EVERY PARTICULAR, WITHOUT
ALTERATION OR CHANGE OF ANY KIND, WHATSOEVER.