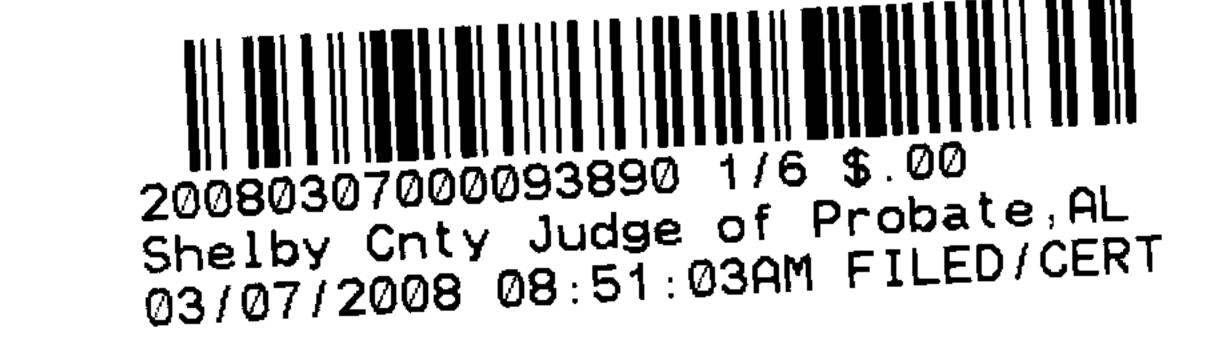
[Pine Mountain Preserve Improvement District No. Nine]

STATE OF ALABAMA)
)
SHELBY COUNTY)



NOTICE OF ASSESSMENT OF REAL PROPERTY

February 21, 2008

Notice is hereby given, pursuant to Chapter 99A of Title 11 of the Code of Alabama 1975 (the "Enabling Law"), as follows:

1. The Town of Westover, Alabama (the "Municipality") has, pursuant to the Enabling Law and Resolution No. 2007-12-18-569 (the "Resolution") duly adopted by the governing body of the Municipality at a regular meeting thereof on December 18, 2007 upon the petition of Pine Mountain Preserve Improvement District No. Nine (the "District"), provided for the assessment of the real property described on Exhibit A hereto (the "Assessed Property") for the purpose of acquiring, constructing and installing capital improvements for the benefit of the Assessed Property as more particularly provided in the Resolution, which assessments shall be initially as follows for each lot within the District, and shall be subject to adjustment, to provide for the assessment of unplatted land within the District at the time such land is platted and the ultimate use thereof becomes known, pursuant to the assessment methodology set forth in the Special Assessment Report dated October 25, 2007 by Wrathell, Hart, Hunt and Associates, LLC (the "Assessment Report") as adopted and approved by the Municipality pursuant to the Resolution:

	Annual Debt Servic
	Assessment Per
Land Use	<u>Unit/Acre</u>
Single Family Estate	\$1,609.99
Single Family 100-110	1,134.91
Single Family 80-99	967.75
Single Family 60-79	879.77
Single Family 40-59	791.80
Single Family < 40	703.82
Multifamily	413.49
Commercial/Office	17,428.33

2. Pursuant to the Enabling Law, a copy of the Resolution and the Assessment Report is on file with the Office of the Town Clerk of the Municipality and available for inspection.

- 3. Pursuant to the Enabling Law, each assessment (a) shall constitute, from and after December 18, 2007, a lien on the property assessed in the amount of the assessment, <u>subject</u> to adjustment as provided in the Assessment Report and to foreclosure as provided in the Enabling Law, and (b) shall have priority over all other liens, other than liens for ad valorem taxes.
- 4. The assessments shall be payable as provided by the District and shall remain in effect, subject to the Enabling Law, until all indebtedness of the District payable from and secured by a pledge of the assessments shall have been paid in full.
- 5. Further information concerning the assessments may be obtained from the offices of the District at Eddleman Properties, Inc., 2700 Highway 280, Birmingham, Alabama 35223.

20080307000093890 2/6 \$.00 Shelby Cnty Judge of Probate, AL 03/07/2008 08:51:03AM FILED/CERT IN WITNESS WHEREOF, Pine Mountain Preserve Improvement District No. Nine has caused this instrument to be executed and delivered by an officer thereof duly authorized thereunto.

PINE MOUNTAIN PRESERVE IMPROVEMENT

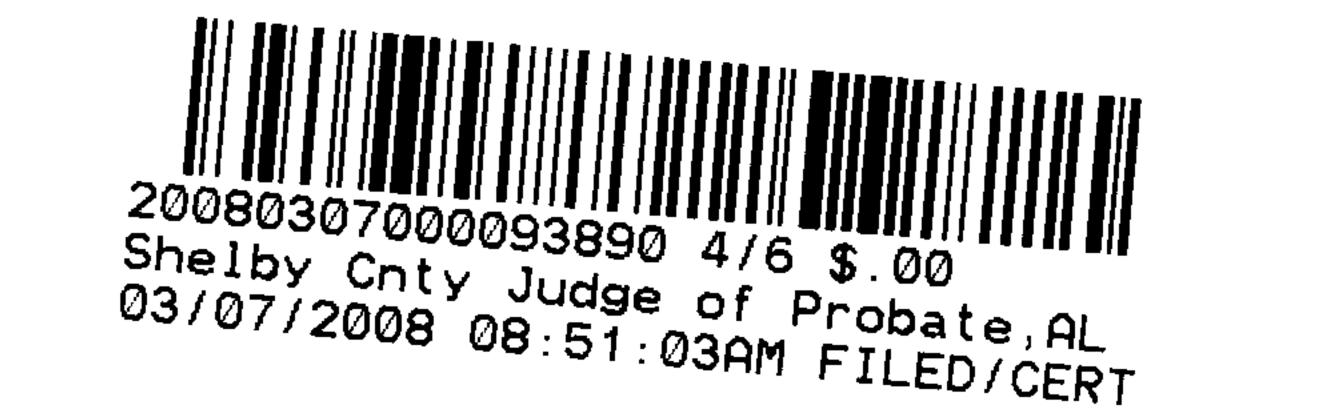
DISTRIZT NO. NINE

Jame: Douglas Haddeman

Its: Chairman

20080307000093890 3/6 \$.00 Shelby Cnty Judge of Probate, AL 03/07/2008 08:51:03AM FILED/CERT

STATE OF ALABAMA)
SHELBY COUNTY)



The undersigned notary public certifies that Douglas D. Eddleman, whose name as Chairman of Pine Mountain Preserve Improvement District No. Nine, a public corporation, is signed to the foregoing notice, and who is known to me to be such officer, acknowledged before me on this date that, being informed of the contents of such notice, he, in his capacity as such officer and with full authority, executed the same voluntarily on the day the same bears date as and for the act of the said public corporation.

GIVEN under my hand and official seal this and day of Debruces 2008.

Ochra O. Dob.

Notary Public

NOTARIAL SEAL

My commission expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE MY COMMISSION EXPIRES: Feb 2, 2011 BONDED THRU NOTARY PUBLIC UNDERWRITERS

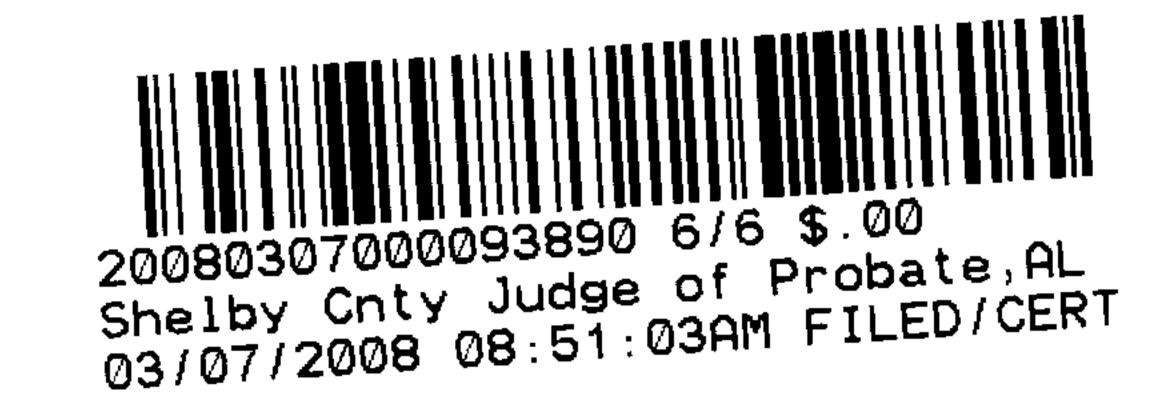
This instrument prepared by:

Heyward C. Hosch Walston, Wells & Birchall, LLP One Federal Place 1819 5th Avenue North, Suite 1100 Birmingham, Alabama 35203 (205) 244-5204

20080307000093890 5/6 \$.00 Shelby Cnty Judge of Probate, AL 03/07/2008 08:51:03AM FILED/CERT

EXHIBIT A

Description of Real Property
of
Pine Mountain Preserve Improvement District No. Nine



Pine Mountain Preserve – Tract 9

Part of Section 8, part of Section 9 and also part of the Northwest ¼ of the Northeast ¼ of Section 17, all in Township 19 South, Range 1 East, Shelby County, Alabama, being more particularly described as follows:

Beginning at the Northwest corner of Section 9, Township 19 South, Range 1 East, run in an Easterly direction along the North line of said Section for a distance of 1979.51 feet; thence turn an angle to the right of 78° 43' 55" and run in a Southeasterly direction for a distance of 2552.34 feet; thence turn an angle to the right of 69° 33' 39" and run in a Southwesterly direction for a distance of 5139.57 feet; thence turn an angle to the right of 93° 22' 12" and run in a Northwesterly direction for a distance of 593.15 feet; thence turn an angle to the left of 51° 57' 35" and run in a Northwesterly direction for a distance of 480.08 feet; thence turn an angle to the right of 36° 36' 25" and run in a Northwesterly direction for a distance of 369.84 feet; thence turn an angle to the right of 48° 45' 46" and run in a Northerly direction for a distance of 288.89 feet; thence turn an angle to the right of 45° 38' 19" and run in a Northwesterly direction for a distance of 2786.97 feet turn an angle to the left of 60° 25' 51" and run in a Northwesterly direction for a distance of 2786.97 feet to a point on the North line of Section 8; thence turn an angle to the right of 100° 44' 58" and run in an Easterly direction along the North line of said Section 8 for a distance of 1723.78 feet, more or less, to the point of beginning. Containing 367.54 acres, more or less.