

STATE OF ALABAMA)
)
SHELBY COUNTY)

February 21, 2008

1. The Town of Westover, Alabama (the "Municipality") has, pursuant to the Enabling Law and Resolution No. 2007-12-18-567 (the "Resolution") duly adopted by the governing body of the Municipality at a regular meeting thereof on December 18, 2007 upon the petition of Pine Mountain Preserve Improvement District No. Seven (the "District"), provided for the assessment of the real property described on Exhibit A hereto (the "Assessed Property") for the purpose of acquiring, constructing and installing capital improvements for the benefit of the Assessed Property as more particularly provided in the Resolution, which assessments shall be initially as follows for each lot within the District, and shall be subject to adjustment, to provide for the assessment of unplatted land within the District at the time such land is platted and the ultimate use thereof becomes known, pursuant to the assessment methodology set forth in the Special Assessment Report dated October 25, 2007 by Wrathell, Hart, Hunt and Associates, LLC (the "Assessment Report") as adopted and approved by the Municipality pursuant to the Resolution:


<u>Land Use</u>	<u>Annual Debt Service Assessment Per Unit/Acre</u>
Single Family Estate	\$1,609.99
Single Family 100-110	1,134.91
Single Family 80-99	967.75
Single Family 60-79	879.77
Single Family 40-59	791.80
Single Family <40	703.82
Multifamily	413.49
Commercial/Office	17,428.33

2. Pursuant to the Enabling Law, a copy of the Resolution and the Assessment Report is on file with the Office of the Town Clerk of the Municipality and available for inspection.

3. Pursuant to the Enabling Law, each assessment (a) shall constitute, from and after December 18, 2007, a lien on the property assessed in the amount of the assessment, subject to adjustment as provided in the Assessment Report and to foreclosure as provided in the Enabling Law, and (b) shall have priority over all other liens, other than liens for ad valorem taxes.

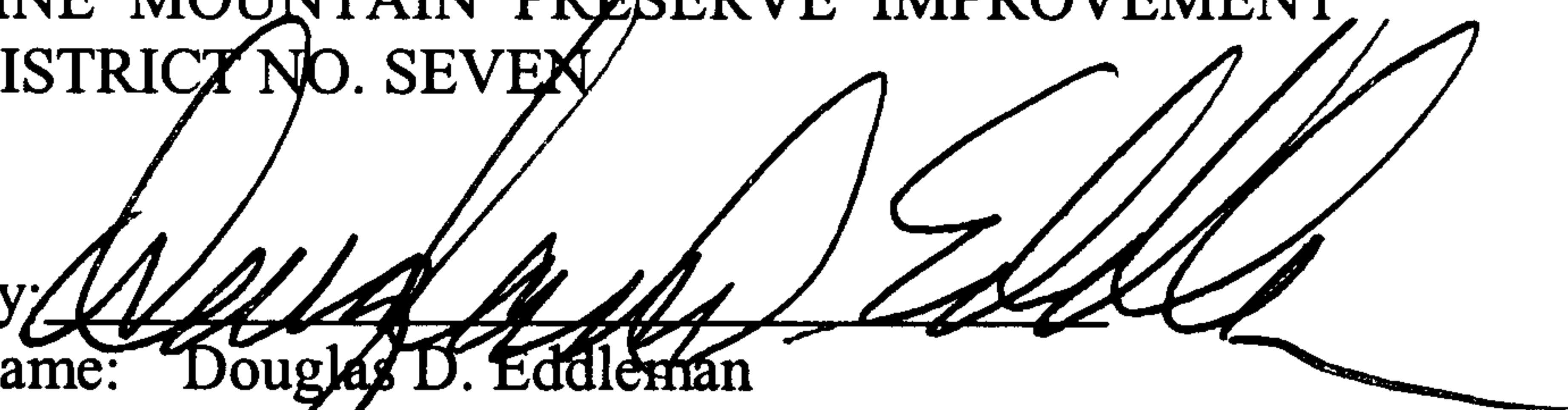
4. The assessments shall be payable as provided by the District and shall remain in effect, subject to the Enabling Law, until all indebtedness of the District payable from and secured by a pledge of the assessments shall have been paid in full.


5. Further information concerning the assessments may be obtained from the offices of the District at Eddleman Properties, Inc., 2700 Highway 280, Birmingham, Alabama 35223.


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Shelby Cnty Judge of Probate, AL
03/07/2008 08:51:01AM FILED/CERT

IN WITNESS WHEREOF, Pine Mountain Preserve Improvement District No. Seven has caused this instrument to be executed and delivered by an officer thereof duly authorized thereunto.

PINE MOUNTAIN PRESERVE IMPROVEMENT
DISTRICT NO. SEVEN

By: 
Name: Douglas D. Eddleman
Its: Chairman


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The undersigned notary public certifies that Douglas D. Eddleman, whose name as Chairman of Pine Mountain Preserve Improvement District No. Seven, a public corporation, is signed to the foregoing notice, and who is known to me to be such officer, acknowledged before me on this date that, being informed of the contents of such notice, he, in his capacity as such officer and with full authority, executed the same voluntarily on the day the same bears date as and for the act of the said public corporation.

GIVEN under my hand and official seal this 21st day of February 2008.

Donna O. Scelsi
Notary Public

NOTARIAL SEAL

My commission expires: _____


NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Feb 2, 2011
BONDED THRU NOTARY PUBLIC UNDERWRITERS

This instrument prepared by:

Heyward C. Hosch
Walston, Wells & Birchall, LLP
One Federal Place
1819 5th Avenue North, Suite 1100
Birmingham, Alabama 35203
(205) 244-5204

EXHIBIT A

Description of Real Property
of
Pine Mountain Preserve Improvement District No. Seven



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Shelby Cnty Judge of Probate,AL
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Pine Mountain Preserve – Tract 7

Part of Section 18 and part of the Northwest $\frac{1}{4}$ of Section 19, both in Township 19 South, Range 1 East, Shelby County, Alabama, being more particularly described as follows:

Beginning at the Northwest corner of said Section 18 run in an Easterly direction along the North line of said Section for a distance of 2697.94 feet to the locally accepted Northeast corner of the Northeast $\frac{1}{4}$ of said Section 18; thence turn an angle to the right of $88^{\circ} 07' 56''$ and run in a Southerly direction along the East line of the Northeast $\frac{1}{4}$ of said Section 18 for a distance of 1294.94 feet to the locally accepted Northwest corner of the Southwest $\frac{1}{4}$ of said Section 18; thence turn an angle to the left of $89^{\circ} 40' 10''$ and run in an Easterly direction along the North line of said Southwest $\frac{1}{4}$ of Northeast $\frac{1}{4}$ for a distance of 1311.04 feet to the Southwest corner of the Northeast $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of said Section 18; thence turn an angle to the left of $91^{\circ} 23' 54''$ and run in a Northerly direction for a distance of 1303.70 feet to the locally accepted Northwest corner of Northeast $\frac{1}{4}$ of said Section 18; thence turn an angle to the right of $90^{\circ} 41' 25''$ and run in an Easterly direction along the North line of said $\frac{1}{4}$ - $\frac{1}{4}$ section for a distance of 937.76 feet; thence turn an angle to the right of $86^{\circ} 31' 22''$ and run in a Southerly direction for a distance of 1193.02 feet; thence turn an angle to the right of $61^{\circ} 19' 07''$ and run in a Southwesterly direction for a distance of 347.39 feet; thence turn an angle to the left of $9^{\circ} 15' 21''$ and run in a Southwesterly direction for a distance of 2755.12 feet; thence turn an angle to the left of $46^{\circ} 56' 21''$ and run in a Southerly direction for a distance of 686.01 feet; thence turn an angle to the left of $35^{\circ} 12' 39''$ and run in a Southeasterly direction for a distance of 605.40 feet; thence turn an angle to the right of 90° and run in a Southwesterly direction for a distance of 3666.77 feet to a point on the West line of Section 19; thence turn an angle to the right of $125^{\circ} 01' 50''$ and run in a Northerly direction for a distance of 1289.96 feet to the Southwest corner of said Section 18; thence turn an angle to the left of $00^{\circ} 38' 48''$ and run in a Northerly direction along the West line of said Section 18 for a distance of 5239.88 feet, more or less, to the point of beginning. Containing 421.31 acres, more or less.