

Prepared by: ROSHNI SUVARNA Ocwen Loan Servicing,LLC 1661 Worthington Road, Suite 100 West Palm Beach, Florida, 33409 Phone Number: 561-682-8835

ASSIGNMENT OF MORTGAGE ALABAMA

This ASSIGNMENT OF DEED OF TRUST is made and entered into as of the 13TH day of FEBRUARY, 2008, from MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., whose address is 3300 SW 34 Avenue, Suite 101, Ocala, FL 34474, its successors and assigns, as nominee for DELTA FUNDING CORPORATION, its successors and assigns, ("Assignor) to HSBC BANK USA, N.A., AS TRUSTEE FOR THE REGISTERED HOLDERS OF RENAISSANCE EQUITY LOAN ASSET-BACKED CERTIFICATES, SERIES 2007-3, whose address is c/o Ocwen Loan Servicing, LLC 1661 Worthington Road, Suite 100, West Palm Beach, Florida, 33409, all its rights, title and interest in and to a certain mortgage duly recorded in the Probate Office of SHELBY County, State of ALABAMA, as follows;

duly recorded in the Probate Office of SHELBY County, State of ALABAMA, as follows; Mortgagor: CARL MAUTERER AND TERESA MAUTERER Mortgagee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS NOMINEE FOR DELTA FUNDING CORPORATION Document Date: JUNE 4, 2007 Date Recorded: June 18, 2007 Mortgage Book:____ -Inst# 20070618000284280 Page/Folio:-Property Address: 174 CEDAR BIND DRIVE, HELENA, AL Property described as follows: LEGAL DESCRIPTION: Lot 22, in Block 2, according to the Survey of Cedar Bend, Phase 1, as recorded in Map Book 17, Page 139, in the Probate Office of Shelby County, Alabama. Together with any and all notes and obligations therein described or referred to, the debt respectively secured thereby and all sums of money due and to become due thereon, with interest thereon, and attorney's fees and all other charges. This Assignment is made without recourse, representation or warranty. DATED: FEBRUARY 13, 2008. MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

ACTING SOLELY AS NOMINEE FOR DELTA FUNDING CORPORATION

BY:

NAME: Scott Anderson

TITLE: Vice President

STATE OF FLORIDA

)

COUNTY OF PALM BEACH

This assignment is effective ______.

Subscribed and sworn to me by Scott Anderson, the Vice President of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS NOMINEE FOR DELTA FUNDING CORPORATION. He is personally known to me.

Given under my hand and seal this the 13th day of FEBRUARY, 2008.

NOTARY PUBLIC

MIN: 100076600001148919

Loan Number: 103424784
Attorney Code 17518

07-5256

MERS Ph.#: (888) 679 – 6377

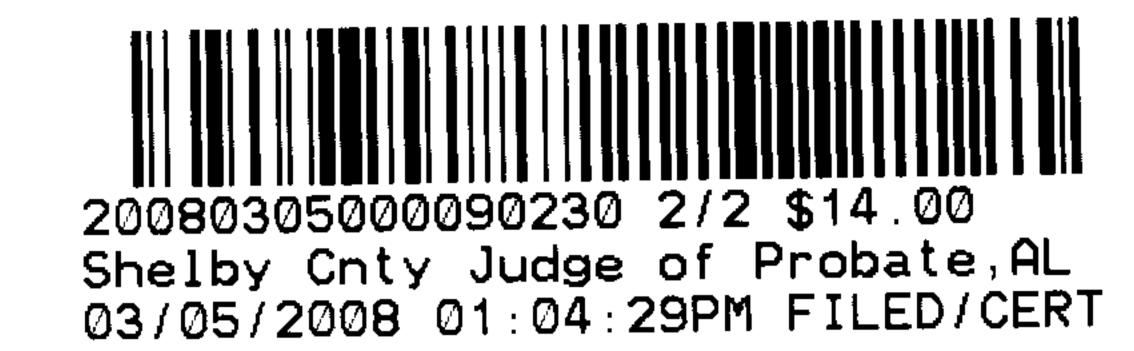
NOTARY PUBLIC STATE OF FLORIDA

Doris Chapman

Commission # DD518204

Expires: FEB. 14, 2010

Bonded Thru-Atlantic Bonding Co., Inc.



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ALLONGE

BORROWERS: CARL MAUTERER AND TERESA MAUTERER

PRESENTOWNER AND HOLDER: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS NOMINEE FOR DELTA FUNDING CORPORATION

NOTE EXECUTION DATE: JUNE 4, 2007

NOTE AMOUNT: \$121,425.00

This allonge shall be annexed to the original Note (or to a copy of the Note with a Lost Note Affidavit if the original cannot be located), referenced above for purposes of transferring same from the present Owner and Holder of the Note, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS NOMINEE FOR DELTA FUNDING CORPORATION ("Transferor") as of the date set forth below. As a result of said transfer, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS NOMINEE FOR DELTA FUNDING CORPORATION has no further interest in the Note.

Date: FEBRUARY 13, 2008

Pay to the order of

HSBC BANK USA, N.A., AS TRUSTEE FOR THE REGISTERED HOLDERS OF RENAISSANCE EQUITY LOAN ASSET-BACKED CERTIFICATES, SERIES 2007-3, without recourse, representation or warranty express or implied this 13TH day of FEBRUARY, 2008.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS NOMINEE FOR DELTA FUNDING CORPORATION.

By:

Name: Scott Anderson

Title: Vice President

OFB Loan Number: 103424784