

20080228000081080 1/4 \$20.00  
Shelby Cnty Judge of Probate, AL  
02/28/2008 10:24:08AM FILED/CERT

## SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO:

COUNTRYWIDE HOME LOANS, INC  
MSN SV-79 / DOCUMENT CONTROL DEPT  
PO BOX 10266  
VAN NUYS, CALIFORNIA 91410-0266


PREPARED BY: PAM COX

LOAN #: 186697093

ESCROW/CLOSING #:

THIS SUBORDINATION AGREEMENT is made this 14 day of **FEBRUARY 2008**, by and between  
**WACHOVIA BANK, NA**, a corporation, with a place of business at **7711 PLANTATION ROAD NW**,  
**ROANOKE, VA 24019** ("Subordinating Lender") and

Initials: AD

  
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**COUNTRYWIDE HOME LOANS, INC**, a corporation, with a place of business at  
**4500 PARK GRANADA, CALABASAS, CA 91302-1613** ("Lender").

WHEREAS. **TERI L BLACKMON** ("Borrower") executed and delivered to Subordinating Lender a mortgage in the sum of **\$46,900.00** dated, **05/22/2007**, and recorded **06/06/2007** in Mortgage Book Volume **20030129000053170** page in the records of **SHELBY** County, which mortgage is a lien on the following described property: **LOT 20, DEARING DOWNS, NINTH ADDITION, PHASE III.**

WHEREAS, the Borrower executed and delivered to the Lender a mortgage in the principal amount not to exceed **\$85,000.00**, which mortgage is intended to be recorded herewith in the records of **SHELBY** County;

WHEREAS Lender has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to the Subordinating Lender be subordinated to the lien of the mortgage executed by Borrower to Lender to which Subordinating Lender has agreed to on the conditions provided herein,

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LOAN #:

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated to the lien of the mortgage executed by the Borrower to Lender provided, however, that the lien of the mortgage to Subordinating Lender shall be subordinated to the lien of the mortgage to Lender only to the extent that the lien of the mortgage to lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to the Subordinating Lender is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of mortgage executed by Borrower to Lender shall not be affected or impaired by a judicial sale under a judgement recovered under the mortgage made by the said Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgement obtained upon the bond or note secured thereby.

IN WITNESS THEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

\_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

WACHOVIA BANK NATIONAL ASSOCIATION

By: April Duffey

Title: April Duffey  
Asst. Vice President

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STATE: VA  
COUNTY: Randolph

The foregoing instrument was acknowledged before me this 19 day of  
Feb, 2008 by April Dufey  
who is/are personally known to me or who has/have produced  
\_\_\_\_\_ as identification.

My commission expires:

Julia Hew  
NOTARY PUBLIC



Embossed Notary Seal - Commonwealth of VA  
Shelby County Judge of Probate  
Notary Public - Notary Seal - 2/28/2008

Julia Hew

PRINTED NAME