

ASSIGNMENT OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That Pen Air Federal Credit Union, organized and existing under and by virtue of the laws of the United States, and having its office an principal place of business in the City of Pensacola, and the state of Florida, party of the first part, for value received, has granted, bargained, sold, assigned, transferred and set over and by these presents does grant, bargain, sell, assign, transfer and set over unto

PHH MORTGAGE CORPORATION

party of the second parts its successors and assigns, a certain indenture of mortgage date the 7th day of December A.D. 2007, made by DeAnn G. Bowen and Donald M. Bowen, Wife and Husband to it, securing the payment of one promissory note therein described for the sum of One Hundred Seventy Seven Thousand Six Hundred and no/100 (\$ 177,600.00) and all its right, title and interest in and to the premises situated in the County of Shelby , State of Alabama , and described in said mortgage as follows, to-wit:

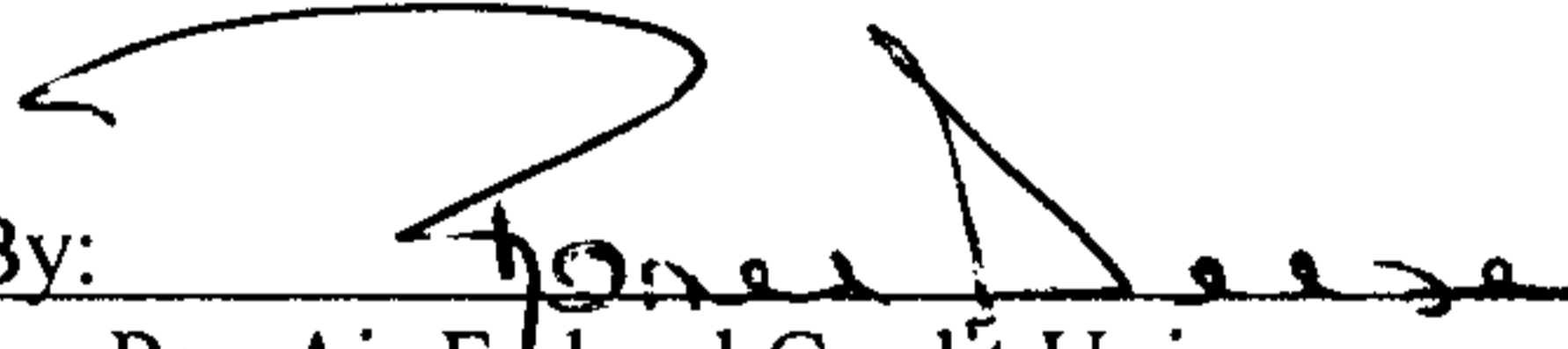
Lot 1, Block 1, according to the survey of Navajo Hills second sector, as recorded in Map Book 5, Page 24, in the probate office of Shelby County, Alabama.

which said mortgage is recorded in the office of the recorder of Shelby County, in the State of Alabama , in Book No. 2007 220000572360 K, Page 5, Document No. together with the said note therein described and the money due or to grow due thereon, with the interest; Inst #20080118000024740

TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever; subject only to the provisions in the said indenture of mortgage contained.

* and refiled in Inst. 20080118000024740

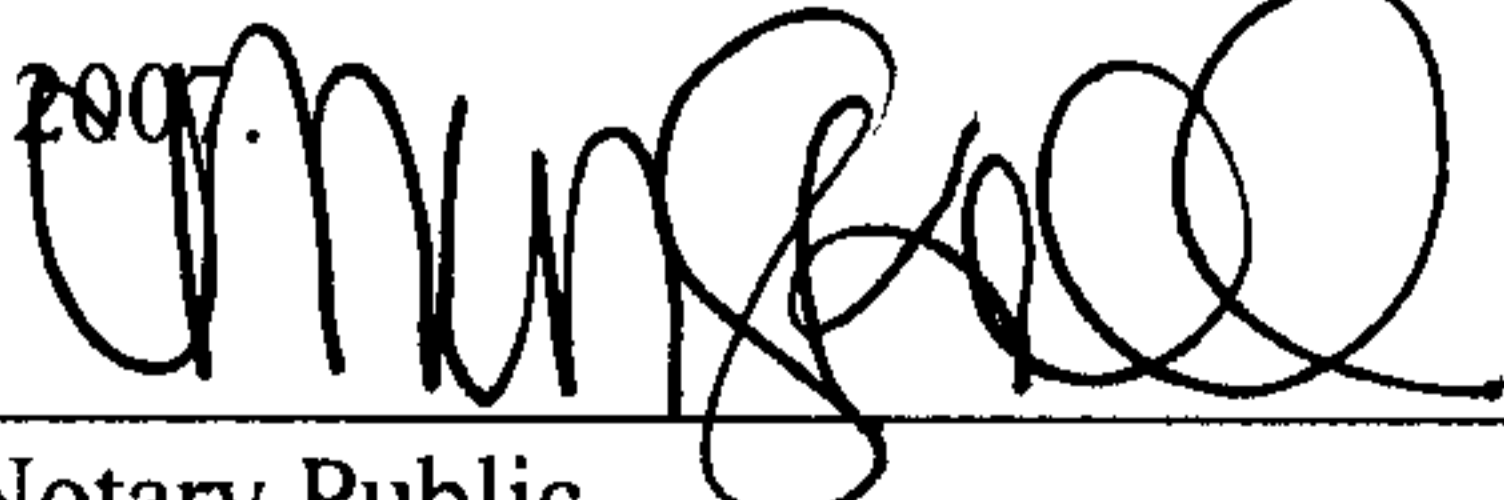
IN WITNESS WHEREOF the party of the first part has caused this instrument to be executed in its name by Renee Deese , Mortgage Lending Manager (title), and attested by (title), this 7th day of December A.D. 2007.

By: 
Pen Air Federal Credit Union
Renee Deese, Mortgage Lending Manager


ATTEST: _____

STATE OF Florida
COUNTY OF Escambia

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Renee Deese , Mortgage Lending Manager (title), of Pen Air Federal Credit Union, a corporation, whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that being informed of the contents of said instrument, he as such Mortgage Lending Manager and will full authority executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and seal this 7th day of December 2007. 
Notary Public

My Commission Expires:

 MINDY KELLER
Notary Public-State of FL
Comm. Exp. May 24, 2011
Comm. No. DD 878273