



20080219000066540 1/3 \$18.00  
Shelby Cnty Judge of Probate, AL  
02/19/2008 11:27:29AM FILED/CERT

## SUBORDINATION AGREEMENT

Mortgagor: Billie Knighten Driver  
146 Park Place Lane  
Alabaster, Alabama 35007

FHA Case #: 011-4967163

THIS AGREEMENT is entered into this <sup>14<sup>th</sup></sup> day of February, 2008 by Wells Fargo Home Mortgage, s/b/m by Wells Fargo Bank, N.A. ("First Lien-holder") and the Department of Housing and Urban Development ("Second Lien-holder").

### RECITALS

Second Lien-holder holds a mortgage dated October 11, 2002, in the original principal amount of \$165,000.00, which mortgage was granted by the Secretary of Housing and Urban Development, lender whose address is 451 7<sup>th</sup> Street, S.W., Washington, DC 20410. Filed of record in the Office of the Judge of Probate, Shelby County, Alabama, 10/23/2002 at 9:40, #20021023000521850, securing an interest in the following described real estate ("the Property"):

See EXHIBIT "A" attached herein

The First Lien-holder originated a first mortgage dated October 11, 2002, in the original principal amount of \$165,000.00 which first mortgage was granted by Wells Fargo Home Mortgage, Inc., A California Corporation. Filed of record in the Office of the Judge of Probate, Shelby County, Alabama, 1/24/2008 at 11:28:40 AM, #20080124000031450, securing an interest in the Property.

### WHEREAS:

Said mortgages were recorded out of order and First Mortgage is in second position and Second Mortgage is in first position.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. Subordination. Second Lien-holder agrees to and hereby does subordinate its mortgage lien in the Property to the first mortgage lien filed by the First Lien-holder.
2. Effect. The First Lien-holder agrees that the Second Lien-holder's second mortgage shall in no way be impaired or affected by this Agreement except that the second mortgage lien shall stand junior and subordinate to the First Lien-holder's mortgage in the same manner and to the same extent as if the First Lien-holder's mortgage had been filed prior to recording of the Second Lien-holder's mortgage.

Subordination Agreement

Mortgagor: Billie Knighten Driver

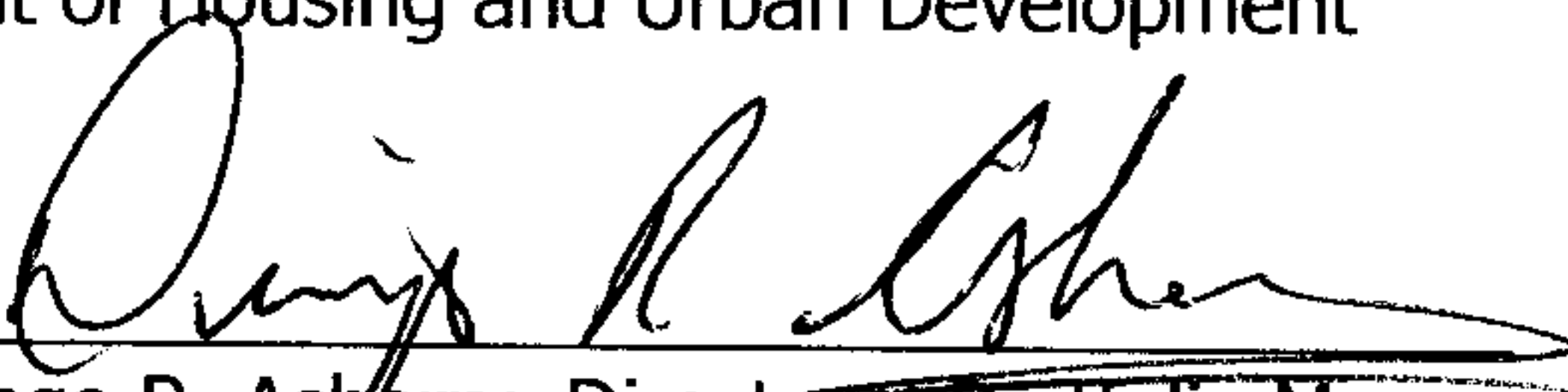
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IN WITNESS WHEREOF, the undersigned, Dingo R. Asberry, Director – Portfolio Management of C & L Service Corporation and/or Morris-Griffin Corporation, attorney-in-fact for the Secretary of Housing and Urban Development, has hereunto set his hand for and on behalf of the said Secretary.

Alphonso Jackson, Secretary  
Department of Housing and Urban Development

By:

  
Dingo R. Asberry, Director – Portfolio Management  
of C&L Service Corporation  
and/or Morris-Griffin Corporation,  
attorney-in-fact for the Secretary  
of Housing and Urban Development

2-14-08

Date

STATE OF OKLAHOMA

)

SS.

COUNTY OF TULSA

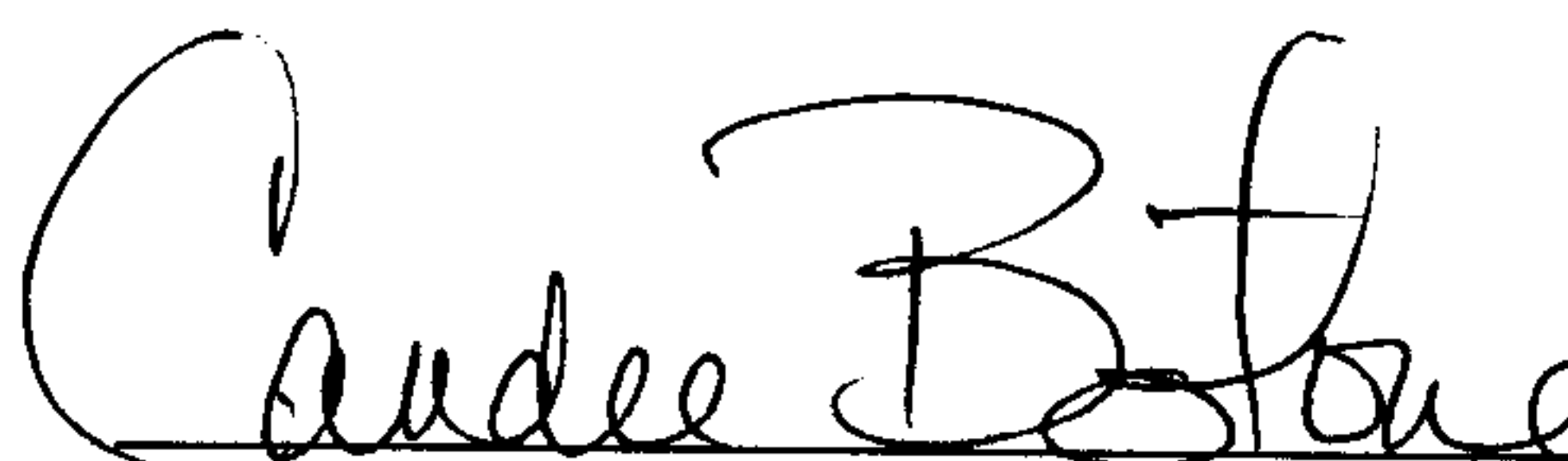
)

On this 14<sup>th</sup> day of Feb., 2008, before me, the undersigned Notary Public in and for Tulsa County, Oklahoma, personally appeared Dingo R. Asberry, personally known to me to be Director – Portfolio Management of C & L Service Corporation and/or Morris-Griffin Corporation, attorney-in-fact for the Secretary of Housing and Urban Development and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

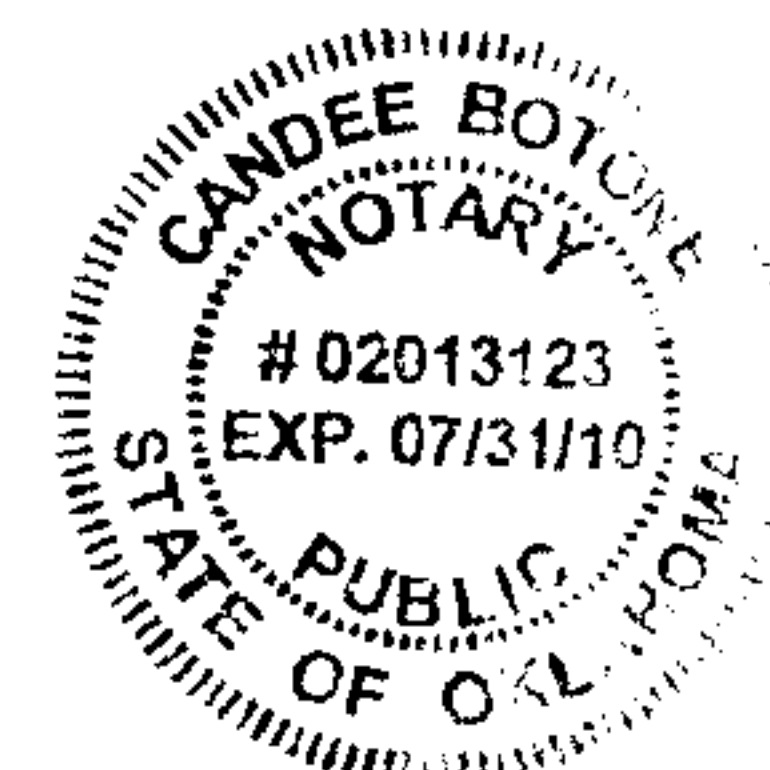
Witness my hand and official seal.

7/31/10

My commission Expires



Notary Public Signature



Commission Number: 12013123

**Exhibit A**

**Lot 11, ACCORDING TO THE AMENDED PLAT OF PARK PLACE,  
FOURTH ADDITION, AS RECORDED IN MAP BOOK 18, PAGE 116 OF  
THE RECORDS IN THE OFFICE OF THE JUDGE OF PROBATE,  
SHELBY COUNTY, ALABAMA.**

**File Title (ATT)  
1101 Hillcrest Road  
Mobile, AL 36682**