

SUBORDINATION AGREEMENT

WHEREAS, Renasant Bank is the holder of a lien on certain real property (See Exhibit A), evidenced by that certain Mortgage, executed by Mike Craft and Kira Craft in favor of Renasant Bank, dated 1/24/2007, and recorded in Instrument # 20070213000067540 in the Office of the Judge of Probate of Shelby County, Alabama; and

WHEREAS, Renasant Bank is the holder of a lien on certain real property (See Exhibit A), evidenced by that certain Mortgage, executed by Mike Craft and Kira Craft in favor of Renasant Bank, dated 1/25/2008, and recorded in Instrument # 20080201000042270 in the Office of the Judge of Probate of Shelby County, Alabama.

NOW THEREFORE, for and in consideration of Ten dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, Renasant Bank does hereby subordinate its lien recorded in instrument number 20070213000067540 to the lien of Renasant Bank recorded in instrument number 20080201000042270 and the lien of Said Renasant Bank recorded in instrument number 20070213000067540 will at all times be junior and subordinate to said lien of Renasant Bank recorded in instrument number 20080201000042270.

Except as specifically modified herein, all covenants, agreements, rights, privileges and obligations of the parties hereto shall remain in full force and effect, and nothing contained in this document or any document referred to herein shall operate, or be construed to operate, as a waiver of any right, title, or interest now held by any of the parties hereto.

This Subordination Agreement shall be delivered to Surety Land Title, Inc., with the intent that it be recorded in the Office of the Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, Stacey M. Ducote as Vice President of Renasant Bank has executed this Subordination Agreement of the day of February 2008.

THE STATE OF ALABAMA **COUNTY OF SHELBY**

I, the undersigned authority, a Notary Public, in and for said State and County, hereby certify that Stacey M. Ducote whose names as Vice President of Renasant Bank, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she as said Vice President and with full authority, executed the same voluntarily for and as the act of said Renasant Bank.

Given under my hand and seal this 27 day of Ithruous

SEAL

Notary Public

My Commission Expires

NOTARY PUBLIC STATE OF ALABAMA AT LARGE MY COMMISSION EXPIRES: Nov 7, 2011

BONDED THRU NOTARY PUBLIC UNDERWRITERS

This Instrument prepared by:

David A. Bedgood 140 Bowling Lane Pelham, Alabama 35124 **7** Escrow File No.: **407071**

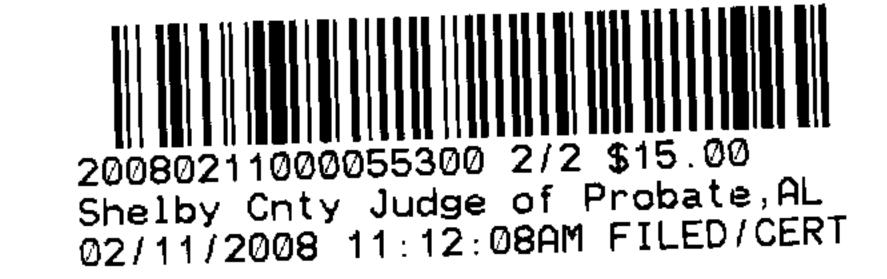


EXHIBIT "A"

A PARCEL OF LAND BEING SITUATED IN THE SW 1/4 OF THE SW 1/4 OF SECTION 34, TOWNSHIP 19 SOUTH, RANGE 1 WEST, DESCRIBED AS FOLLOWS: COMMENCE AT THE SE CORNER OF THE SW 1/4 OF THE SW 1/4 OF SECTION 34, TOWNSHIP 19 SOUTH, RANGE 1 WEST, SHELBY COUNTY, ALABAMA AND RUN NORTH ALONG THE EAST LINE OF SAID 1/4-1/4 SECTION 820.00 FEET; THENCE AN ANGLE TO THE LEFT OF 84 DEGREES 11 MINUTES 55 SECONDS AND RUN WESTERLY 231.00 FEET TO POINT OF BEGINNING; THENCE AN ANGLE TO THE RIGHT OF 11 DEGREES 55 MINUTES 33 SECONDS AND RUN WESTERLY 628.23 FEET TO A POINT OF INTERSECTION WITH THE EASTERLY RIGHT OF WAY LINE OF SHELBY COUNTY HIGHWAY NO. 39; THENCE NORTHEASTERLY ALONG SAID RIGHT OF WAY AN ARC LENGTH OF 150.20 FEET; THENCE AN ANGLE TO THE RIGHT OF 66 DEGREES 24 MINUTES 05 SECONDS TO TANGENT AND RUN EASTERLY 556.50 FEET; THENCE AN ANGLE TO THE RIGHT OF 95 DEGREES 00 MINUTES 50 SECONDS AND RUN SOUTH 316.00 FEET TO POINT OF BEGINNING; BEING SITUATED IN SHELBY COUNTY, ALABAMA.