

## **Subordination Agreement**

Customer Name: PAXTON R. EGGLER Customer Account: 4327130000468838

THIS AGREEMENT is made and entered into on this 29 day of January 2008, by Regions Bank (hereinafter referred to as "Regions") in favor of **REGIONS BANK**, its successors and assigns (hereinafter referred to as "Lender").

## **RECITALS**

Regions loaned to PAXTON R. EGGLER (the "Borrower") whether one or more) the sum of \$25,000.00. Such loan is evidenced by a note dated 10/15/2007, executed by Borrower in favor of Regions, which note is secured by a mortgage, deed of trust, security deed, to secure debt, or other security agreement recorded 10/30/2007, in Record Book INST #20071030000500520, at Page 0, amended in Record Book 0 at Page 0 in the public records of SHELBY COUNTY ALABAMA (the "Regions Mortgage"). Borrower has requested that Lender lend to it the sum of \$208,500.00, which loan will be evidenced by a promissory note, and executed by Borrower in favor of Lender (the "Note"). The Note will be secured by a mortgage of the same date as the Note (the "Mortgage"). Lender and Borrower have requested that Regions execute this instrument.

## **AGREEMENT**

In consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, Regions agrees that the Mortgage shall be and remain at all times a lien or charge on the property covered by the Mortgage prior and superior to the lien or charge of Regions Bank to the extent the Mortgage secures the debt evidenced by the Note and any and all renewals and extensions thereof, or of any part thereof, and all interest payable on all of said debt and on any and all such renewals and extensions, and to the extent of advances made under the Note or the Mortgage necessary to preserve the rights or interest of Lender thereunder, but not to the extent of any other future advances.

IN WITNESS WHEREOF, Regions has caused this instrument to be executed by its duly authorized officer on the day and date first set forth above.

REGIONS BANK

By: Della Hay

Its Vice President

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State of Alabama Shelby County

PERSONALLY APPEARED E	BEFORE ME, the undersigned authority	y in and for the said	County and State
on this the 29 day of January 2008, with	hin my jurisdiction, the within named	Jerri Gray	who
acknowledged that he/she is		BANK, a banking	corporation, and
that for and on behalf of the said Region			and foregoing
instrument, after first having been duly a	uthorized by Regions Bank so to do.	· / ·	
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Notary Public

My commission expires:

NOTARY MUST AFFIX SEAL

This Instrument Prepared by:

Regions Bank
Jo A. Clark

Clark

P.O. Box 830721 Birmingham, AL 35283

