


This instrument prepared by:
Boardman, Carr, Hutcheson & Bennett, P.C.
400 Boardman Drive
Chelsea, Alabama 35043


20080206000050590 1/1 \$11.00
Shelby Cnty Judge of Probate, AL
02/06/2008 03:32:15PM FILED/CERT

STATE OF ALABAMA)
COUNTY OF SHELBY)

SUBORDINATION AGREEMENT

NOW COMES Merchants & Farmers Bank, holders of that certain mortgage executed by Ival Ian Gibson and Rosemarie Callaway Gibson, which is filed at Instrument 20070425000191240 in the Probate Office of Shelby County, Alabama, and does hereby agree to subordinate said mortgage lien to that mortgage lien of Merchants & Farmers Bank, who holds a mortgage dated January 31, 2008, and which is filed at Instrument 20080206000050580, in the Probate Office of Shelby County, Alabama. The undersigned understands that it is subordinating this mortgage lien which will become secondary and subordinate to that certain mortgage held by Merchants & Farmers Bank. The limit of the subordinated lien is \$41,800.00.

Dated this 31st day of January, 2008.

Merchants & Farmers Bank

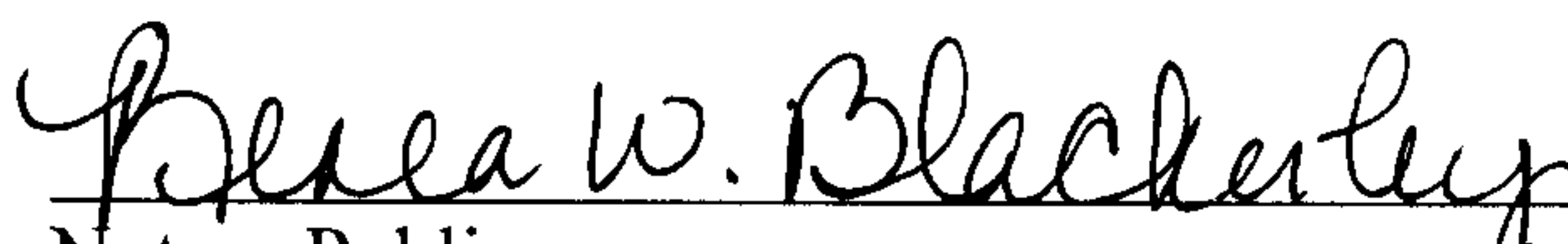
By:  

Kevin W. Morris, Assistant Vice President

State of Alabama)
County of Shelby)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Kevin W. Morris, whose name as Assistant Vice President of Merchants & Farmers Bank, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date, for and as the act of said entity.

Given under my hand and official seal this 31st day of January, 2008.



Notary Public

My Commission Expires:

MY COMMISSION EXPIRES

12/31/2010