

SUBORDINATION AGREEMENT

THIS AGREEMENT is made this January 17, 2008, between Anthony Wade Haddock and wife, Pamela G. Haddock of Shelby County, Alabama, and APCO Employees Credit Union of Birmingham, Alabama.

Property Description

WHEREAS, Anthony Wade Haddock and wife Pamela G. Haddock own all right, title and interest in real property described as follows:

LOT 6, ACCORDING TO THE SURVEY OF PINEYWOOD FOREST, AS RECORDED IN MAP BOOK 9, PAGE 121, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; SAID SUBDIVISION BEING A RESURVEY OF LOT 5A OF A RESURVEY OF G.S. CROSS ESTATE AS RECORDED IN MAP BOOK 5, PAGE 28 AND A RESURVEY OF LOTS 6B, 7B, 8B, 9B, AND 10B OF GORDON CROSS ESTATES, AS RECORDED IN MAP BOOK 5, PAGE 15, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

Senior Lien

AND WHEREAS, APCO Employees Credit Union is the holder of a lien for \$50,000.00 on said property by virtue of that certain Mortgage Deed from Anthony Wade Haddock and wife Pamela G. Haddock to APCO Employees Credit Union, filed for record November 8, 2000 in Instrument No. 2000-38775, in the Probate Office of Shelby County, Alabama, which said lien is presently secured upon the said Premises, giving certain rights to APCO Employees Credit Union.

Subsequent Mortgage

AND WHEREAS, a Mortgage was given by the said Anthony Wade Haddock and wife Pamela G. Haddock to APCO Employees Credit Union for \$120,000.00, dated January 17, 2008 and intended to be forthwith recorded as aforesaid, which said Mortgage is secured on the Premises hereinabove described;

Intent to Subordinate

AND WHEREAS, it is the desire and intention of the parties hereto to subordinate the lien and operation of the lien first above-recited, for the full balance thereof, to the lien and operation of the Mortgage second above-recited, so that the said Mortgage second above-recited shall and will become a lien upon the said Premises and the lien first above-recited shall be subordinated thereto in every manner whatsoever ;

Consideration and Subordination

NOW WITNESS: That the parties hereto, intending to be legally bound hereby, in consideration of the Premises and of the advantages to be derived from these presents, as well in consideration of the sum of \$10.00 lawful money of the United States of America, each to the other well and truly paid at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, agree that the said lien first above recited, secured upon the Premises as therein described shall be, and the same is by these presents, made junior in lien and subordinated to the lien and operation of the said Mortgage second above-recited to be given and executed by Anthony Wade Haddock and wife Pamela G. Haddock to APCO Employees Credit Union as aforesaid, secured upon the Premises herein described.

Default

In the event of default under any of the terms or conditions of the said subordinated lien, resulting in foreclosure proceedings thereon, or on the accompanying note, such proceedings shall be especially advertised as being under and subject to the lien and payment of the said Mortgage given and executed by Anthony Wade Haddock and wife Pamela G. Haddock to APCO Employees Credit Union ON January 17, 2008, in the principal sum of 120000.

THIS AGREEMENT shall be binding upon the parties hereto, their heirs, successors, and assigns.

AMH
PHH

IN WITNESS WHEREOF, the parties hereto have caused these presents to be duly executed on January 17, 2008.

WITNESS

SENIOR LIENHOLDER
APCO Employees Credit Union

By: Jim Pentic
Loan Manager

WITNESS

SUBSEQUENT MORTGAGEE
APCO Employees Credit Union

By: Jim Pentic
Loan Manager

WITNESS

MORTGAGORS

Anthony Wade Haddock
Anthony Wade Haddock

Pamela G. Haddock
Pamela G. Haddock

ACKNOWLEDGEMENTS

STATE OF Alabama
COUNTY OF Jefferson

I, the undersigned Notary Public, hereby certify that Jim Pentic, whose name as Loan Manager of APCO Employees Credit Union, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing conveyance, he/she, as such officer and with full authority, executed the same voluntarily on the date the same bears date.

Given under my hand this 17 day of January, 2008.

Gregory T. Haddock
Notary Public

My commission expires: 3-27-2010

STATE OF ALABAMA
COUNTY OF Jefferson

I, the undersigned Notary Public, hereby certify that Jim Pentic whose name as Loan Manager of the APCO Employees Credit Union, a credit union, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing conveyance, he/she, as such officer and with full authority, executed the same voluntarily on the date the same bears date.

Given under my hand this 17 day of January, 2008.

Gregory T. Haddock
Notary Public

My commission expires: 3-27-2010

STATE OF ALABAMA
COUNTY OF Jefferson

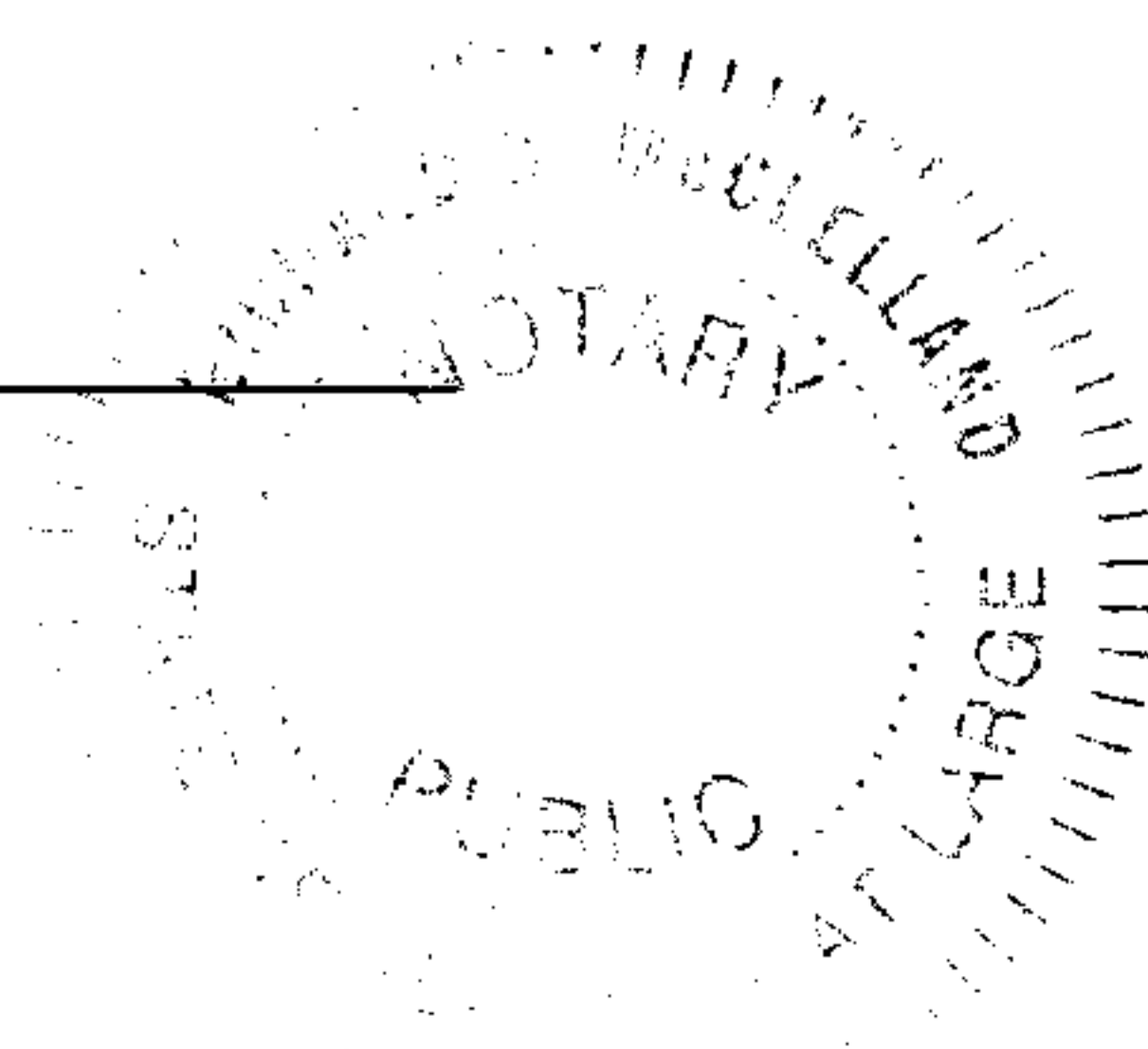
I, the undersigned Notary Public, hereby certify that Anthony Wade Haddock and wife Pamela G. Haddock, whose name is/are signed to the foregoing conveyance, and who is/are known to me, acknowledged before me on this day that, being informed of the contents of the foregoing conveyance, he/she/they has/have executed the same voluntarily on the date the same bears date.

Given under my hand on January 17, 2008.

Richard B. McClelland
Notary Public

My commission expires:

Richard B. McClelland
My Commission Expires: 10-19-2010



20080125000033340 2/2 \$14.00
Shelby Cnty Judge of Probate, AL
01/25/2008 12:33:31PM FILED/CERT