

THIS INSTRUMENT WAS PREPARED BY: **MIKE T. ATCHISON**
ATTORNEY AT LAW, INC.
POST OFFICE BOX 822
COLUMBIANA, ALABAMA 35051

STATE OF ALABAMA
SHELBY COUNTY

ASSUMPTION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That, whereas, on or about the 25th day of June, 2007, **FRANK C. ELLIS, III AND SHANNON KILGORE** did execute that certain mortgage to **BRYANT BANK**, recorded as Instrument #20070705000315530, in Probate Office of Shelby County, Alabama; and

Whereas, **SHANNON KILGORE** has conveyed his undivided one-half interest in the property covered by said mortgage to **FRANK C. ELLIS, III**, (hereinafter referred to as "Purchaser"), subject to the mortgage; and

Whereas, **BRYANT BANK** is willing to allow said **FRANK C. ELLIS, III** to assume said mortgage in full.

NOW, THEREFORE in consideration of the premises set forth hereinabove, **SHANNON KILGORE, FRANK C. ELLIS, III**, and **BRYANT BANK** do hereby execute this agreement, as follows:

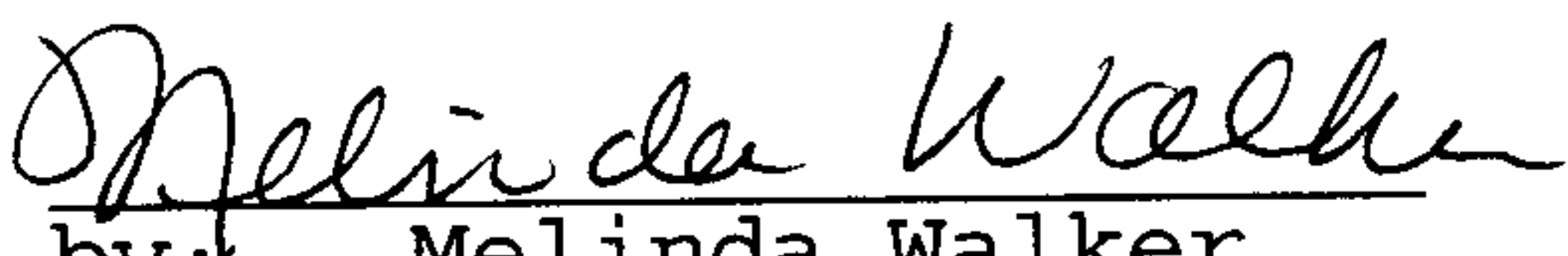
1. Purchaser herein agrees to assume all the indebtedness under the mortgage and note referenced above and agree to pay as same shall become due according to the original terms and conditions thereof.

IN WITNESS WHEREOF, we have set our hands and seals this day of ~~August~~ ^{DECEMBER}, 2007.


FRANK C. ELLIS, III


SHANNON KILGORE

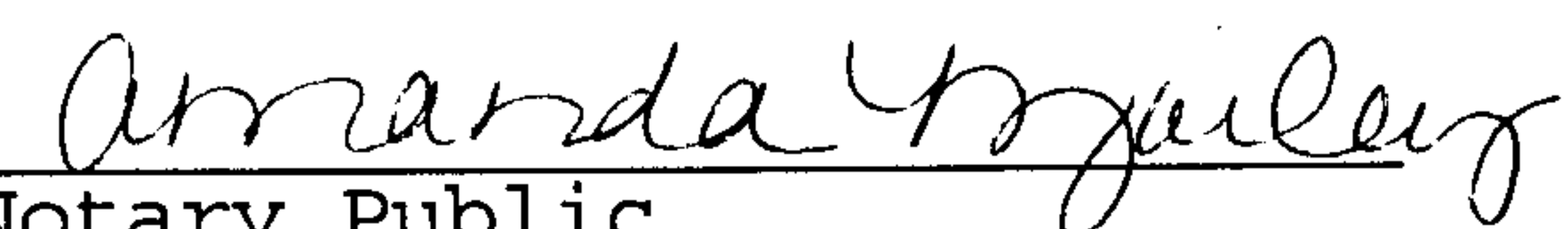
BRYANT BANK

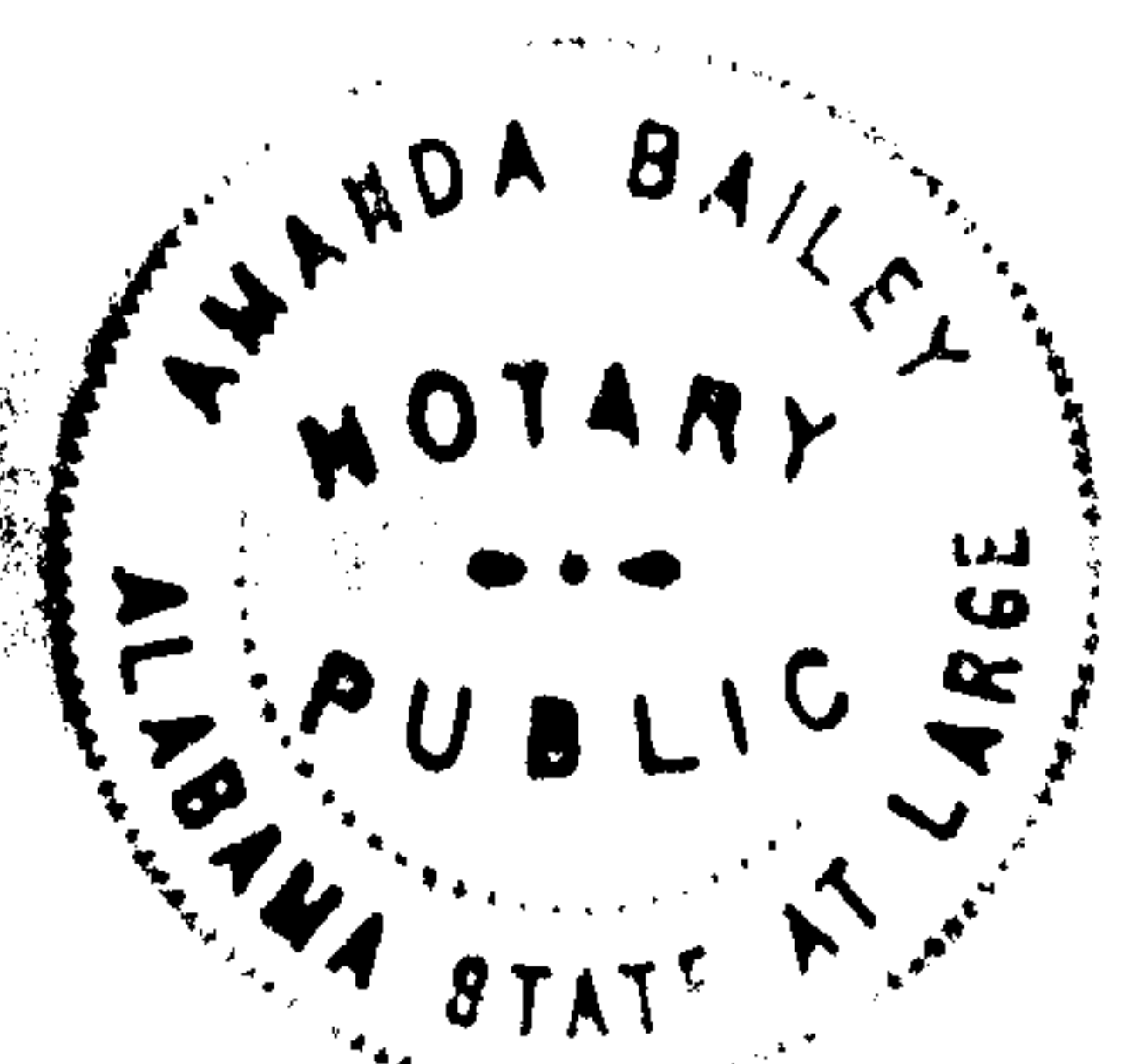

by: Melinda Walker
its Branch Manager

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that **FRANK C. ELLIS, III**, and **SHANNON KILGORE**, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 18th day of December, 2007.


Notary Public
My commission expires: 9-20-08



STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that **Melinda Walker**, whose name as Branch Manager of **Bryant Bank**, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this 20th day of December, 2007.

Cathy Ingram
Notary Public
My commission expires: _____

CATHY INGRAM
Notary Public, State of Alabama
Alabama State At Large
My Commission Expires
July 25, 2009



20080104000005260 2/2 \$15.00
Shelby Cnty Judge of Probate,AL
01/04/2008 01:30:34PM FILED/CERT