

PARTIAL MORTGAGE RELEASE

20080104000004960 1/2 \$14.00
Shelby Cnty Judge of Probate, AL
01/04/2008 11:19:05AM FILED/CERT

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, that whereas, **SHANNON KILGORE**, married, and **FRANK C. ELLIS, III, LLC**, a Limited Liability Company, executed a mortgage to First National Bank of Shelby County, now known as M & F Bank, which is recorded in **Instrument Number 20030411000221360**, in the Probate Office of Shelby County, Alabama.

Whereas, Shannon Kilgore and Frank C. Ellis, III, LLC, desire to pay the sum of **Forty-four Thousand and no/100 Dollars (\$44,000.00)** to said M & F Bank on said mortgage and to have the land described below released from said mortgage and said M & F Bank desires to accept said consideration for the releasing of said property and agrees to release said land from said mortgage;

Now, therefore, the undersigned M & F Bank in consideration of Forty-four Thousand and no/100 Dollars being paid to said M & F Bank in hand paid by the said Shannon Kilgore and Frank C. Ellis, III, LLC, the receipt whereof is hereby acknowledged, does hereby release, remise and quit claim unto the said Shannon Kilgore and Frank C. Ellis, III, LLC, all the right, title and interest acquired under said mortgage in and to that part of the premises conveyed therein, and described as follows, to-wit;

Parcel A

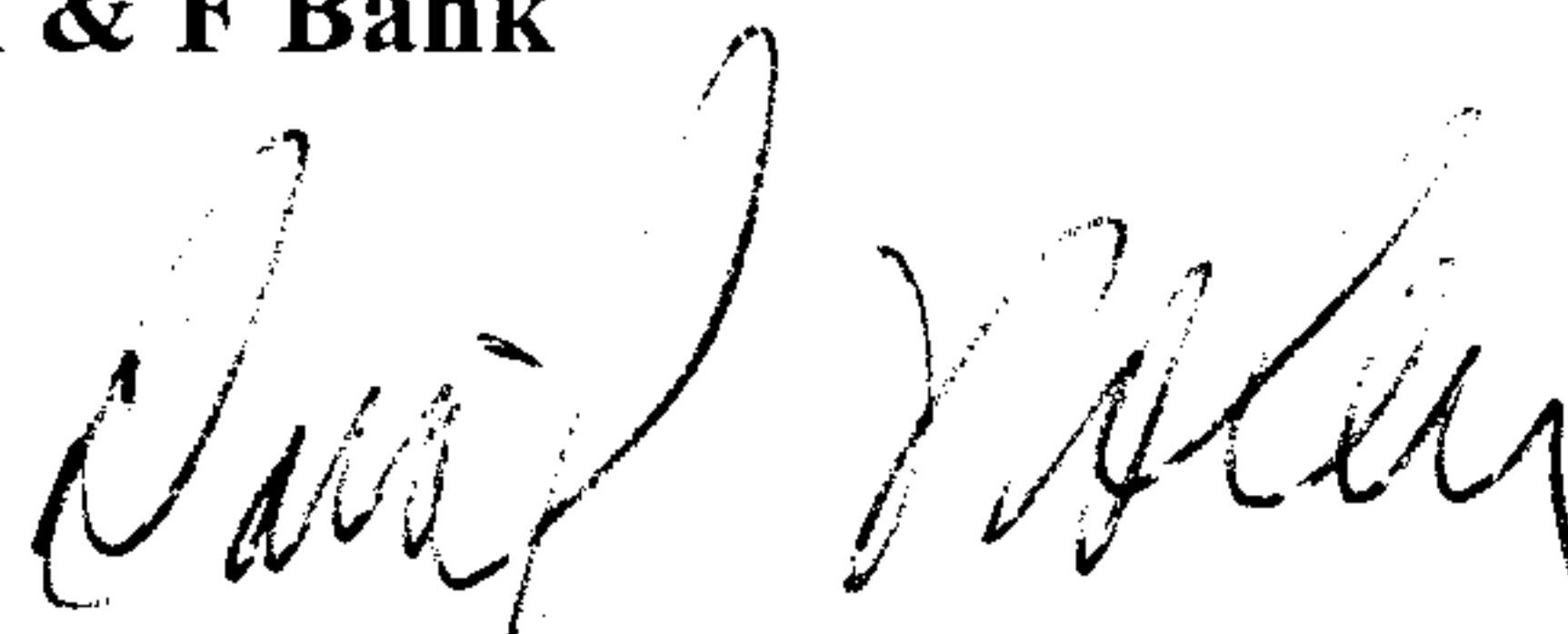
A Parcel of land located in the Northeast 1/4 of the Southeast 1/4 of Section 14. Township 21 South Range 2 West, Shelby County, Alabama, containing 16,144 square feet more or less Commence at the SE corner of said 1/4 - 1/4 and run North 0 deg. 56 min. 38 sec. East along the East line 820.90 feet to the Northerly right of way of Shelby County Highway #26; Thence North 88 deg. 03 min. 12 sec. West along said right of way 287.45 feet, thence North 79 deg. 38 min. 00 sec. West along said right of way 150.00 feet, Thence North 70 deg. 44 min. 00 sec. West along said right of way 134.00 feet, thence North 62 deg. 20 min. 00 sec. West along said right of way 122.60, Thence North 59 deg. 35 min. 58 sec. West along said right of way 295.70 feet; thence North 0 deg. 00 min. 00 sec. West leading said right of way 150.00 feet to the POINT OF BEGINNING, thence continue North 0 deg. 00 min. 00 sec. West a distance of 150.00 feet: thence South 59 deg. 35 min. 58 sec. East a distance of 164.56 feet; thence South 32 deg. 01 min. 04 sec. West a distance of 129.43 feet, thence North 59 deg. 36 min. 68 sec. West a distance of 86 feet to the POINT OF BEGINNING being situated in Shelby County, Alabama. Also, a 20 feet easement described as follows Commence at the SE corner of said 1/4 - 1/4 and run North 0 deg. 56 min. 38 sec. East along the East line 820 90 feet to the northerly right of way of Shelby County Highway No. 26; thence North 88 deg. 03 min. 12 sec. West along said right of way 287.45 feet, thence North 79 deg. 38 min. 00 sec. West along said right of way 150 00 feet, thence North 70 deg. 44 min. 00 sec. West along said right of way 134.00 feet. thence North 62 deg. 20 min. 00 sec. West along said right of way 122 60 feet; thence North 59 deg. 35 min. 58 sec. West along said right of way 295.70 feet to the point of beginning; thence North 0 deg. 00 min. 00 sec. West leaving said right of way a distance of 150.00 feet, thence South 59 deg. 35 min. 58 sec. East a distance of 20.00 feet; thence South 00 deg. 00 min. 00 sec. East 150.00 feet to the Northerly right of way of said Highway No 26: thence North 59 deg, 35 min. 58 sec. West along said right of way 20.00 feet to the point of beginning; being situated in Shelby County, Alabama

TO HAVE AND TO HOLD to the said Shannon Kilgore and Frank C. Ellis, III, LLC, and to his or their successors and assigns forever.

It is understood and agreed that this release shall not in any way impair or affect the right of the said mortgagee to hold the remainder to the premises conveyed in said mortgage and not hereby released as security for that part of the mortgage indebtedness remaining unpaid on said mortgage.

IN WITNESS WHEREOF, the Grantor M & F Bank has hereunto set its hands and seals this the 17th day of December, 2007.

M & F Bank



By: **David Nolen**
Authorized Representative

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CORPORATE ACKNOWLEDGMENT

I, the undersigned, Notary Public in and for said County in said State, hereby certify that David Nolen whose name as an Authorized Representative of M & F Bank, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, she, as such representative and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and Official seal this 17th day of December, 2007.

Patricia L. Dore
Notary Public

My Commission Expires: _____
My commission expires on
May 24, 2011