

This instrument was prepared by

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**MORTGAGE**

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STATE OF ALABAMA

SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

**HEATHER REYNOLDS CHAVEZ, an unmarried woman**

(herein called "Mortgagors", whether one or many) are justly indebted to

**KEITH ELLIS REYNOLDS**

(herein called "Mortgagee", whether one or more), in the sum of **FIFTEEN THOUSAND SEVEN HUNDRED DOLLARS AND 00/100 (\$15,700.00)**, evidenced by Promissory Note executed on even date herewith.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

**HEATHER REYNOLDS CHAVEZ**

And all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in **SHELBY** County, State of Alabama, to wit:

**All that part of the SE quarter of the NW quarter of Section 2, Township 24, Range 12 East, described as follows: Commence at the Southeast corner of said Southeast quarter of the Northwest quarter and run thence West along the South boundary line of said Southeast quarter of Northwest quarter until it intersects the East boundary line of the right of way of the Montevallo-Jemison road, which point of intersection is the point of beginning of the lands herein conveyed; from said point of beginning run thence in a Northerly direction along said East boundary of the right of way of said Montevallo-Jemison road to the intersection of the South boundary of the right of way of the Montevallo-Calera highway, run thence in an Easterly direction along the said South boundary of the right of way of the said Montevallo-Calera highway 210 feet to a point; run thence South and parallel with the East boundary line of said SE ¼ of the NW ¼ to the said South boundary line of said SE ¼ of NW ¼; run thence West along said South boundary line of said SE ¼ of NW ¼ to the point of beginning of the property herein described.**



**THIS IS A FIRST MORTGAGE.**

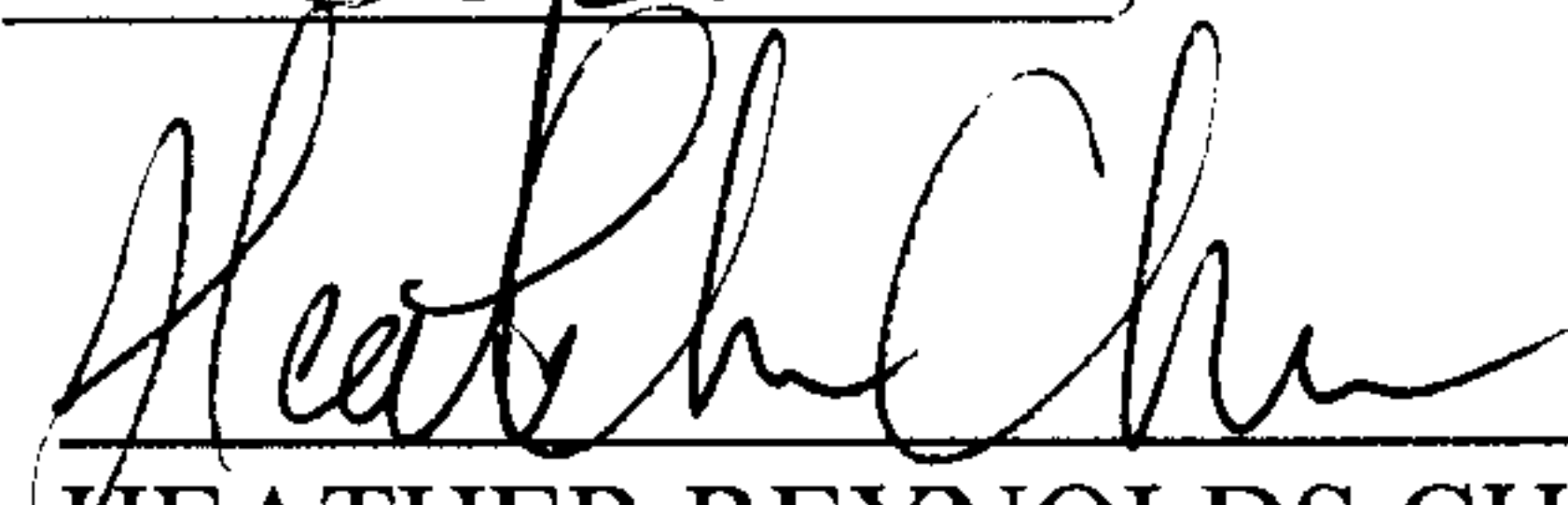
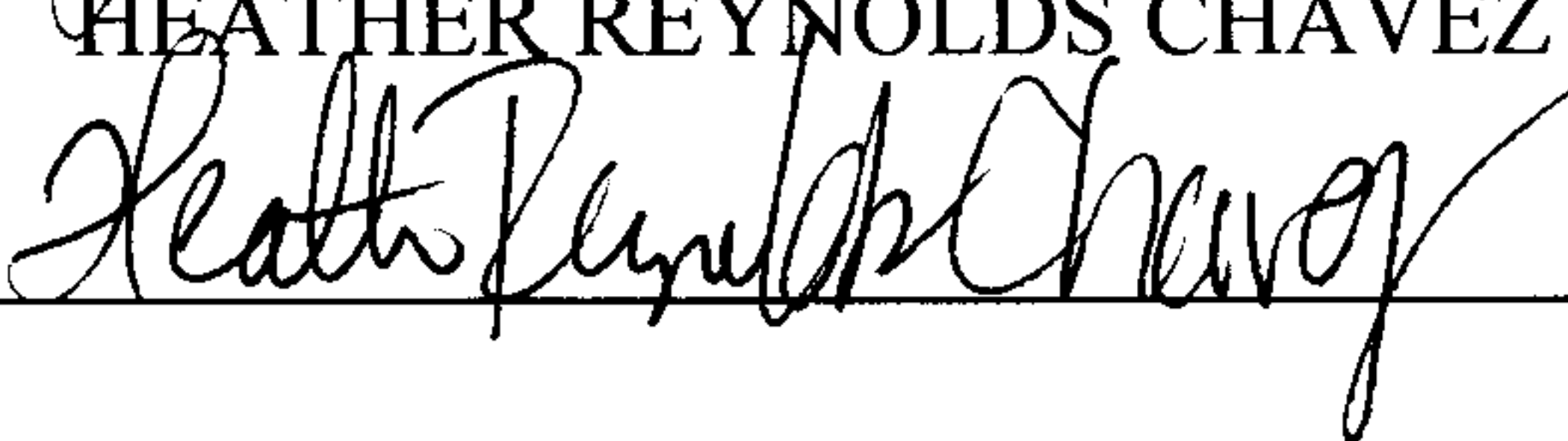
Said property is warranted free from all encumbrances and against any adverse claims, except as stated above.

To Have and to Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire; lightening and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option inure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sums expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or encumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage subject to foreclosure as now provided by the law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other encumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents, or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

**MORTGAGORS AND MORTGAGEE SPECIFICALLY STIPULATE AND AGREE THAT, IN THE EVENT THAT MORTGAGEE SHOULD DECEASE, PRIOR TO MORTGAGORS' FULL SATISFACTION OF THIS MORTGAGE, PURSUANT TO THE PAYMENT TERMS OF THE MORTGAGE NOTE EXECUTED ON EVEN DATE HEREWITH, THE BALANCE OF SAID INDEBTEDNESS SHALL BE FORGIVEN, AND DEEMED AS FULLY SATISFIED.**

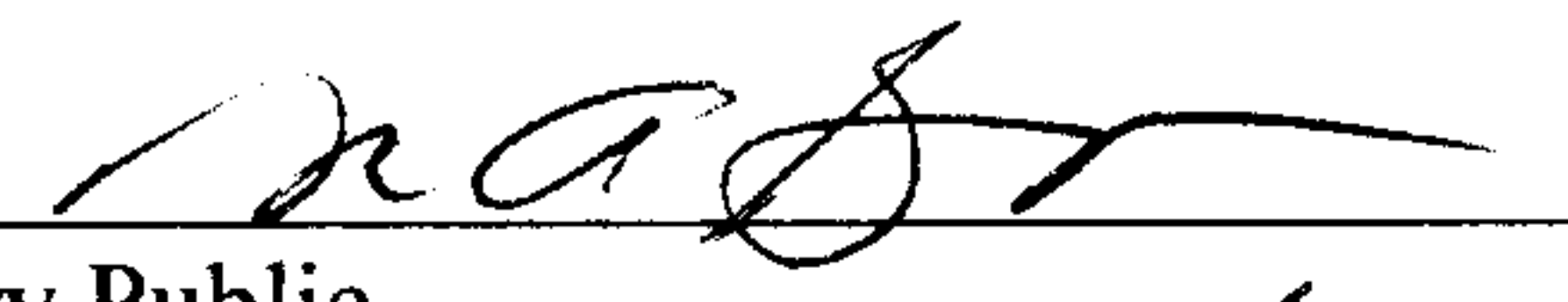
IN WITNESS WHEREOF the undersigned **HEATHER REYNOLDS CHAVEZ**, has hereto set its signature and seal, this 30th day of Dec., 2007.

  
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**HEATHER REYNOLDS CHAVEZ**  
  
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THE STATE of ALABAMA  
SHELBY COUNTY

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that **HEATHER REYNOLDS** is signed to the foregoing Mortgage, and who is known to me acknowledged before me on this day, that being informed of the contents of the Mortgage, she executed the same voluntarily on the say the same bears date.

Given under my hand and official seal this 30th day of Dec., 2007.

  
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Notary Public  
My commission expires: 8/13/09