

FIRST SUPPLEMENT TO THE DECLARATION OF EASEMENTS, PROTECTIVE COVENANTS AND RESTRICTIONS FOR SAUNDERS BRIDGE, A RESIDENTIAL SUBDIVISION

THIS FIRST SUPPLEMENT TO THE DECLARATION OF EASEMENTS, PROTECTIVE COVENANTS AND RESTRICTIONS FOR SAUNDERS BRIDGE, A RESIDENTIAL SUBDIVISION (this "First Supplement") is made as of the 19 day of December, 2007, by TP Development Company, LLC, an Alabama limited liability company (the "Developer").

RECITALS

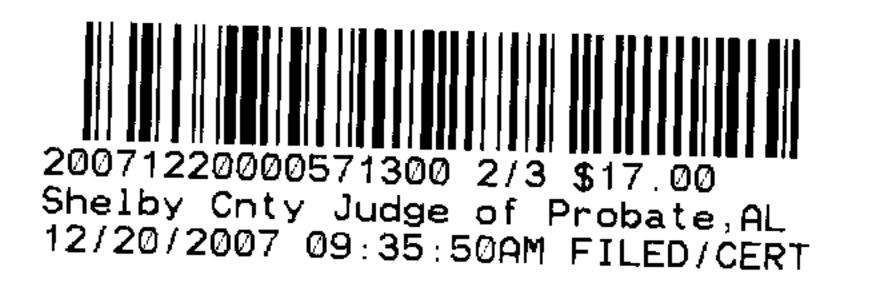
- A. Developer executed that certain Declaration of Easements, Protective Covenants and Restrictions for Saunders Bridge, a Residential Subdivision, dated January 10, 2007 and recorded as Instrument No. 20070119000030090 in the Office of the Judge of Probate of Shelby County, Alabama, as same has been or may be amended, restated and superseded (the "Declaration"). Capitalized terms not further defined herein shall have the meaning assigned in the Declaration.
- B. Developer has executed this Supplement to add and submit the real estate more particularly described on Exhibit A of this Supplement (the "Additional Real Estate") as Additional Property pursuant to the terms and provisions of the Declaration in accordance with Section 2.2 thereof.

AGREEMENT

NOW, THEREFORE, Developer hereby supplements the Declaration as follows:

- 1. <u>Amendment to Declaration</u>. This First Supplement shall constitute an amendment to the Declaration pursuant to Section 2.2 of the Declaration.
- 2. <u>Additional Property</u>. The Additional Real Estate is hereby submitted and added to the Property subject to the Declaration. The Additional Real Estate shall be held, transferred, sold, mortgaged, leased, conveyed and occupied subject to the Declaration. From and after the date of this First Supplement, the Additional Real Estate shall be deemed to be included within the "Property," as defined in the Declaration, for all purposes of the Declaration.
- 3. No Further Amendment. Except where expressly amended hereby, the Declaration shall remain in full force and effect in accordance with its terms.

[REMAINDER OF THIS PAGE INTENTIONALLY BLANK]



IN WITNESS WHEREOF, Developer has caused this First Supplement to be duly executed as of the day and year first above written.

oility
ify thed to the formed the theorem
2007.

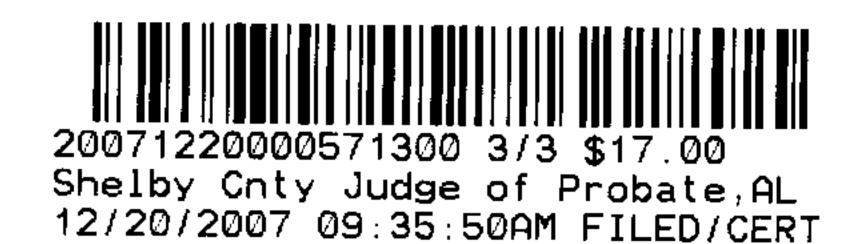


EXHIBIT "A" - LEGAL DESCRIPTION

Part of the SW ¼, SW 1/4 of Section 23, Township 18S, Range 1E, Shelby County, Alabama, being more particularly described as follows:

Beginning at an existing 4" angle iron being the locally accepted southwest corner of said Section 23 run in an northerly direction S00d 31' 21"W along the east line of said Section 23 for a distance of 1323.70 feet ft to an existing found T-post locally accepted NE Corner, thence turn an angle to the left of S89d 45'42" W and run in a westerly direction for a distance of 1323.59 feet found 34" pipe; thence turn an angle to the south of S00d 27'59"W run in a southerly direction for a distance of 1321.93 feet to a found 1/2" rebar thence turn an angle to the left of N 89d 50'16" E for a distance of 1322.28 feet, more or less, to the point of beginning. Containing 40.17 acres, more or less.