UCC FINANCING STATEMENT FOLLOW INSTRUCTIONS (front and back) CAREFULLY A. NAME & PHONE OF CONTACT AT FILER [optional] K. Tyler Hill, Esq. (800) 359-9009 B. SEND ACKNOWLEDGMENT TO: (Name and Address) LandAmerica Financial Group 1850 N. Central Avenue #300 Phoenix, AZ 85004 Attn: A. Brown Escrow No. 07-54367

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TO THE PART OF THE
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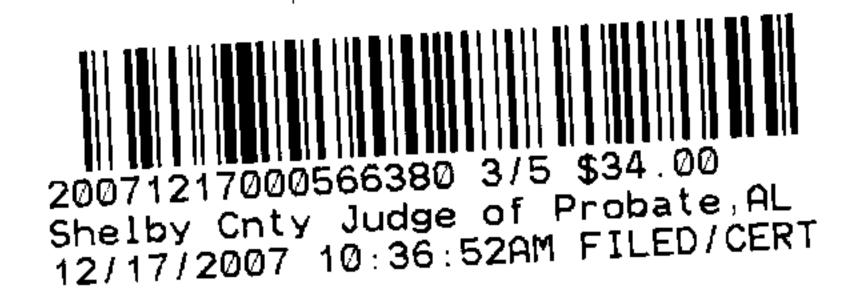
1. D	EBTOR'S EXACT FL	JLL LEGAL NAM	E - insert only <u>one</u> debtor name (1a o	r 1b) - do not abbreviate or combine names		· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·
	1a. ORGANIZATION'S NA							
OR	ARCITERRA SHOPPES AT ALABASTER 1b. INDIVIDUAL'S LAST NAME		RAL, LLC IFIRST NAME	MIDDLE	SUFFIX			
			ILIKO I IAMIAIE	WIIDDEL		, 170		
10.10	IAILINIC ADDDESS	·		CITY	STATE	POSTAL CODE	cou	NTRY
1c. MAILING ADDRESS 2720 East Camelback Road, Suite 220				Phoenix	AZ	85016	USA	
1d. TAX ID #: SSN OR EIN ADD'L INFO RE 1e. TYPE OF ORGANIZATION			1f. JURISDICTION OF ORGANIZATION	IZATION 1g. ORGANIZATIONAL ID #, if any				
		ORGANIZATION DEBTOR	limited liability co.	Arizona	1			NONE
2. A	DDITIONAL DEBTOR	S'S EXACT FULL	LEGAL NAME - insert only one de	btor name (2a or 2b) - do not abbreviate or comb	oine names			
	2a. ORGANIZATION'S NA	ME						
0.0				· · · · · · · · · · · · · · · · · · ·				
OR	2b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME		SUFFIX		
								·
2c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	cou	INTRY	
				·				
2d. TAX ID #: SSN OR EIN ADD'L INFO RE 2e. TYPE OF ORGANIZATION ORGANIZATION			21. JURISDICTION OF ORGANIZATION	2g. ORG	2g. ORGANIZATIONAL ID #, if any			
		DEBTOR			<u> </u>			NONE
3. S	ECURED PARTY'S	NAME (or NAME of	of TOTAL ASSIGNEE of ASSIGNOR	S/P) - insert only <u>one</u> secured party name (3a or	3b)			
	3a. ORGANIZATION'S NA			PRIT CO B T				
		_	TIONAL ASSOCIA					
OK	3b. INDIVIDUAL'S LAST N	IAME		FIRST NAME	MIDDLE	NAME	SUFI	FIX
						T		
3c. MAILING ADDRESS			CITY	STATE	POSTAL CODE		INTRY C A	
100 South Ashley Drive, P.O. Box 1825				Tampa	FL	33601-1825	U	SA

SEE SCHEDULE TO FINANCING STATEMENT ATTACHED HERETO AND MADE A PART HEREOF.

·							
5. ALTERNATIVE DESIGNATION (if applicable)	LESSEE/LESSOR	CONSIGNEE/CONSIGNOR	BAILEE/BAILOR	SELLER/BUYER	AG. LIEN	NON-UCC F	ILING
6. This FINANCING STATEMENT is to be filed expended to the state of	[for record] (or recorded)	in the REAL 7. Check to REQ (if applicable) [ADDITIONAL	UEST SEARCH REPO	RT(S) on Debtor(s) [optional]	All Debtors	Debtor 1 De	blor 2
8. OPTIONAL FILER REFERENCE DATA							

4. This FINANCING STATEMENT covers the following collateral:

OLLOW INSTRUCTIONS (front and back) CAREFULLY					
9. NAME OF FIRST DEBTOR (1a or 1b)	ON RELATED FINANCI	NG STATE	WENT	8 11 11		
9a. ORGANIZATION'S NAME ARCITERRA SHOPPES	S AT ALABAST	ER AL	, LLC			
9b. INDIVIDUAL'S LAST NAME	FIRST NAME		MIDDLE NAME, SUFFIX	Chall	1217000566380 2 by Cnty Judge 0 7/2007 10:36:52	of Propale, HL
10. MISCELLANEOUS:		•				
			THE	ABOVE SPACE	IS FOR FILING OFFI	CE USE ONLY
11. ADDITIONAL DEBTOR'S EXACT FU	LL LEGAL NAME - insert o	nly <u>one</u> name				
11a. ORGANIZATION'S NAME		· · · · · · · · · · · · · · · · · · ·				
OR		1 1		1		To see to
11b. INDIVIDUAL'S LAST NAME		ļFI	RST NAME	MIDDLE	NAME	SUFFIX
11c. MAILING ADDRESS		i CI	ITY	STATE	POSTAL CODE	COUNTRY
11d. TAX ID #: SSN OR EIN ADD'L INFO RE	1	TION 11	f. JURISDICTION OF ORGANIZATION	11g. ORG	SANIZATIONAL ID#, if a	iny
ORGANIZATION DEBTOR						NON
12. ADDITIONAL SECURED PARTY	''S or ASSIGNOF	R S/P'S N	AME - insert only one name (12a or 12b)			
12a. ORGANIZATION'S NAME						•
OR 12b. INDIVIDUAL'S LAST NAME		FI	RST NAME	MIDDLE	NAME	SUFFIX
12c. MAILING ADDRESS		CI	TY	STATE	POSTAL CODE	COUNTRY
L					<u> </u>	
3. This FINANCING STATEMENT covers till to collateral, or is filed as a fixture filing.	mber to be cut or as-ex	tracted 16	S. Additional collateral description:			
4. Description of real estate:						
SEE EXHIBIT A ATTAC	HED TO					
SCHEDULE TO FINANC	ING			•		
STATEMENT ATTACHI	ED HERETO				•	
AND MADE A PART HE	REOF.					
	•		•			
	•					
-						
5. Name and address of a RECORD OWNER of	f above-described real estate					
(if Debtor does not have a record interest):						
					······································	
			7. Check <u>only</u> if applicable and check <u>only</u>		•	
		-	btor is a Trust or Trustee acting Check only if applicable and check only	<u> </u>	operty held in trust or	Decedent's Estate
		10	Debtor is a TRANSMITTING UTILITY	OIIO DUA.		
	•		Filed in connection with a Manufactured	-Home Transaction	- effective 30 years	
			Filed in connection with a Public-Finance		_	



SCHEDULE TO UCC-1

DEBTOR:

ARCITERRA SHOPPES ALABASTER AL, LLC an Arizona limited liability

company

SECURED PARTY: WACHOVIA BANK, NATIONAL ASSOCIATION, a national banking

association

This Financing Statement covers the following types and items of property: all goods, fixtures, equipment, inventory, accounts, accounts receivable, contract rights, commissions, choses in action, money, general intangibles, documents, instruments and chattel paper and all other property of whatever nature now or hereafter located on the real property described on Exhibit A attached to this Financing Statement and made a part hereof or used in connection with, arising in connection with or otherwise related to the real property described on Exhibit A attached to this Financing Statement and made a part hereof, wherever located, now in existence or hereafter created or acquired, and such real property, and all proceeds (including insurance proceeds), products, substitutions, accessions, additions, replacements, renewals, modifications, and extensions thereof, including, without limitation, the real and personal property described below and all proceeds thereof (collectively, the "Property"):

- Any and all buildings and improvements now or hereafter erected on, under or over the real property described on Exhibit A (the "Improvements");
- Any and all fixtures, machinery, equipment and other articles of real, personal or mixed property, belonging to Mortgagor, at any time now or hereafter installed in, attached to or situated in or upon the real property described on Exhibit A, or the buildings and improvements now or hereafter erected thereon, or used or intended to be used in connection with the real property described on Exhibit A, or in the operation of the buildings and improvements, plant, business or dwelling situate thereon, whether or not such real, personal or mixed property is or shall be affixed thereto, and all replacements, substitutions and proceeds of the foregoing (all of the foregoing herein called the "Service Equipment"), including without limitation: (i) all appliances, furniture and furnishings; all articles of interior decoration, floor, wall and window coverings; all office, restaurant, bar, kitchen and laundry fixtures, utensils, appliances and equipment; all supplies, tools and accessories; all storm and screen windows, shutters, doors, decorations, awnings, shades, blinds, signs, trees, shrubbery and other plantings; (ii) all building service fixtures, machinery and equipment of any kind whatsoever; all lighting, heating, ventilating, air conditioning, refrigerating, sprinkling, plumbing, security, irrigating, cleaning, incinerating, waste disposal, communications, alarm, fire prevention and extinguishing systems, fixtures, apparatus, machinery and equipment; all elevators, escalators, lifts, cranes, hoists and platforms; all pipes, conduits, pumps, boilers, tanks, motors, engines, furnaces and compressors; all dynamos, transformers and generators; (iii) all building materials, building machinery and building equipment delivered on site to the real property described on Exhibit A during the course of, or in connection with any construction or repair or renovation of the buildings and improvements; (iv) all parts, fittings, accessories, accessions, substitutions and replacements therefor and thereof; and (v) all files, books, ledgers, reports and records relating to any of the foregoing;
- Any and all sales contracts, leases, subleases, tenancies, licenses, occupancy agreements or agreements to lease all or any portion of the real property described on Exhibit A, Improvements, Service Equipment or all or any other portion of the Property and all extensions, renewals, amendments, modifications and replacements thereof, and any options,

rights of first refusal or guarantees relating thereto (collectively, the "Leases"); all rents, income, receipts, revenues, security deposits, escrow accounts, reserves, issues, profits, awards and payments of any kind payable under the Leases or otherwise arising from the real property described on Exhibit A, Improvements, Service Equipment or all or any other portion of the Property including, without limitation, minimum rents, additional rents, percentage rents, parking, maintenance and deficiency rents (collectively, the "Rents"); all of the following personal property (collectively referred to as the "Contracts"): all accounts, general intangibles and contract rights (including any right to payment thereunder, whether or not earned by performance) of any nature relating to the real property described on Exhibit A, Improvements, Service Equipment or all or any other portion of the Property or the use, occupancy, maintenance, construction, repair or operation thereof; all management agreements, franchise agreements, utility agreements and deposits, building service contracts, maintenance contracts, construction contracts and architect's agreements; all maps, plans, surveys and specifications; all warranties and guaranties; all permits, licenses and approvals; and all insurance policies, books of account and other documents, of whatever kind or character, relating to the use, construction upon, occupancy, leasing, sale or operation of the real property described on Exhibit A, Improvements, Service Equipment or all or any other portion of the Property;

- D. Any and all estates, rights, tenements, hereditaments, privileges, easements, reversions, remainders and appurtenances of any kind benefiting or appurtenant to the real property described on Exhibit A, Improvements or all or any other portion of the Property; all means of access to and from the real property described on Exhibit A Improvements or all or any other portion of the Property, whether public or private; all streets, alleys, passages, ways, water courses, water and mineral rights relating to the real property described on Exhibit A, Improvements or all or any other portion of the Property including, without limitation, all development rights and special declarant rights; and all other claims or demands of Debtor, either at law or in equity, in possession or expectancy of, in, or to the real property described on Exhibit A, Improvements or all or any other portion of the Property (all of the foregoing described in this subsection D herein called the "Appurtenances"); and
- E. Any and all "proceeds" of any of the real property described on <u>Exhibit A</u>, Improvements, Service Equipment, Leases, Rents, Contracts and Appurtenances, which term "proceeds" shall have the meaning given to it in the Uniform Commercial Code, as amended, (the "Code") of the State in which the Property is located (collectively, the "Proceeds") and shall additionally include whatever is received upon the use, lease, sale, exchange, transfer, collection or other utilization or any disposition or conversion of any of the real property described on <u>Exhibit A</u>, Improvements, Service Equipment, Leases, Rents, Contracts and Appurtenances, voluntary or involuntary, whether cash or non-cash, including proceeds of insurance and condemnation awards, rental or lease payments, accounts, chattel paper, instruments, documents, contract rights, general intangibles, equipment and inventory.

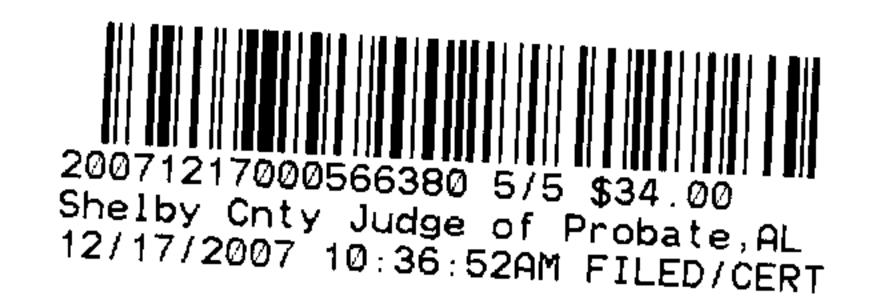


EXHIBIT A

LEGAL DESCRIPTION

Lot 4, according to the map or survey of Balmoral Phase I Resurvey No. 1, as recorded in Map Book 36, Page 129, in the Probate Office of Shelby County, Alabama.