


*This instrument was prepared by:*  
Maynard, Cooper & Gale, P.C.  
1901 Sixth Avenue, North  
2400 Regions/Harbert Plaza  
Birmingham, Alabama 35203  
Attention: Lee L. Sheppard, Esq.

  
20071119000529020 1/3 \$17.00  
Shelby Cnty Judge of Probate, AL  
11/19/2007 03:19:23PM FILED/CERT

**ASSIGNMENT OF DELIVERY ASSURANCE  
MULTIFAMILY MORTGAGE,  
ASSIGNMENT OF RENTS  
AND SECURITY AGREEMENT**


FOR VALUE RECEIVED, Grandbridge Real Estate Capital LLC, a North Carolina limited liability company ("Assignor") does hereby sell, assign, transfer, set over, endorse and deliver unto **FANNIE MAE** that certain Delivery Assurance Multifamily Mortgage, Assignment of Rents and Security Agreement dated as of November 16<sup>th</sup>, 2007, between South Pointe Development, Ltd., an Alabama limited partnership, and Grandbridge Real Estate Capital LLC, as Lender, and recorded immediately prior hereto in the recording office of Shelby County, Alabama, covering the premises described on Exhibit A attached hereto and made a part hereof, together with the Borrower Certificate described in said Delivery Assurance Multifamily Mortgage, Assignment of Rents and Security Agreement, and the monies due and to become due thereunder with interest.

IN WITNESS WHEREOF, Assignor has duly executed this Assignment as of the 16<sup>th</sup> day of November, 2007.

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**LENDER:**

**GRANDBRIDGE REAL ESTATE CAPITAL LLC,**  
a North Carolina limited liability company

By:   
Name: Brett N. Blackwood  
Its: Senior Vice President

THE STATE OF ALABAMA

COUNTY Jefferson

I, a Notary Public, in and for said County in said State, hereby certify that Brett N. Blackwood whose name as Senior Vice President of the Grandbridge Real Estate Capital LLC, a North Carolina limited liability company, is signed to the foregoing instrument or conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand this the 8<sup>th</sup> day of November, 2007.



Notary Public

Monica J. Schroeder  
Notary Public, State of Alabama  
Alabama State at Large

Print Name \_\_\_\_\_ My Commission Expires March 16, 2008

My commission expires:

\_\_\_\_\_

[Notary Seal]

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## EXHIBIT A

### Legal Description

Lots 62 through 81 and 86 through 115, Final Plat, Shiloh Creek Sector One Plat One, a subdivision, according to a map or plat thereof which is on file of record in the office of the Judge of Probate of Shelby County, AL, in Map Book 38, Page 54.