

This instrument was prepared by:
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105 Owens Parkway, Suite B
Birmingham, Alabama 35244

Send tax notice to: 1053 Long Branch Pkwy Calera, AL 35040

STATE OF ALABAMA COUNTY OF SHELBY

JOINT TENANTS WITH RIGHTS OF SURVIVORSHIP STATUTORY WARRANTY DEED

Know All Men by These Presents: That in consideration of **TWO HUNDRED TWO THOUSAND FOUR HUNDRED AND NO/100 DOLLARS (\$202,400.00)** to the undersigned grantor (whether one or more), in hand paid by the grantee herein, the receipt of which is acknowledged, I or we, **SHELBY HOMEBUILDERS, INC.** (herein referred to as grantor, whether one or more), grant, bargain, sell and convey unto **TIMOTHY MICHAEL FRANKS AND HALEY A. FRANKS** (herein referred to as grantees, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 142, according to the Survey of Long Branch Estates, Phase II, Final Plat, as recorded in Map Book 36, page 93, in the Probate Office of Shelby County, Alabama.

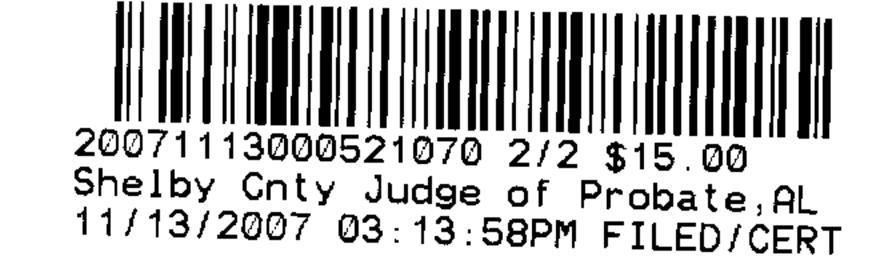
Subject to:

(1) Taxes or assessments for the year 2007 and subsequent years not yet due and payable; (2) Mineral and mining rights not owned by the Grantor (3) All easements, restrictions, covenants, and rights of way of record including but not limited to (a) Mineral and mining rights and rights incident thereto recorded in Instrument 1997-9552, Instrument 2000-4450 and Instrument 2001-27341, in the Probate Office of Shelby County, Alabama. (b) Reservations and easement reserved in that certain deed executed by and between Timberlake Development, LLC and Long Branch, LLC dated January 25, 2005 and recorded in Instrument 20050204000057100. (c) Easement to Alabama Power Company recorded in Instrument 20050801000385430, Instrument 20050801000387500, and Instrument 20060201000052790, in the Probate Office of Shelby County, Alabama. (d) Restrictions appearing record in Instrument 2006121800613530; 20040811000450550; Instrument 2005011900028960 and Instrument 20050801000385430, in the Probate Office of Shelby County, Alabama. (e) Option to purchase and restrictive covenants recorded in Instrument 20041222000697420 in the Probate Office of Shelby County, Alabama.

\$202,400.00 of the purchase price recited above was paid from mortgage loan closed simultaneously herewith.

To Have And To Hold to the said grantees, with rights of survivorship, their heirs and assigns forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created or severed during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

This conveyance is made with the express reservation and condition that Grantees, for themselves and on behalf of their heirs, administrators, executors, successors, assigns, contractors, permitees, licensees and lessees, hereby release and forever discharge Grantor from any and all liability, claims and causes of action, whether arising at law (by contract or in tort) or in equity with respect to damage or destruction of property and injury to or death of any person located in, on, or under the surface of or over the property herein conveyed, as the case may be, which are caused by, or arise as a



result of, past, present, or future soil, subsoil, or other conditions (including, without limitation, sinkholes, underground mines, subsurface waters, and limestone formations) under or on the subject property, whether contiguous or non-contiguous. Grantees acknowledge that they have made their own independent inspections and investigations of the subject property and are purchasing the subject property in reliance upon such inspections and investigations. For purposes of this paragraph, Grantor shall mean and refer to the members, managers, agents, employees, successors, assigns, members, owners, managers, partners, officers and contractors of Grantor and any successors and assigns of Grantor.

The grantor covenants and agrees that the grantor is executing this Deed in accordance with the Articles of Incorporation and Bylaws of Shelby Homebuilders, Inc., which have not been modified or amended.

In Witness Whereof, I (we) have hereunto set my (our) hand(s) and seal(s) this 8th day of November, 2007.

Shelby Homebuilders, Inc.

By:

Robert S. Johnson

Its: President

STATE OF ALABAMA COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said State and County, hereby certify that **Robert S. Johnson**, whose name as **President** of **Shelby Homebuilders, Inc.** is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, as such officer and with full authority, he executed the same voluntarily and as the act of said entity, on the day the same bears date.

Given under my hand and official seal this 8th day of November, 2007.

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Notary Public

HARRY W. GAMBLE
NOTARY PUBLIC
STATE OF ALABAMA
MY COMMISSION EXPIRES MAR. 1, 2008