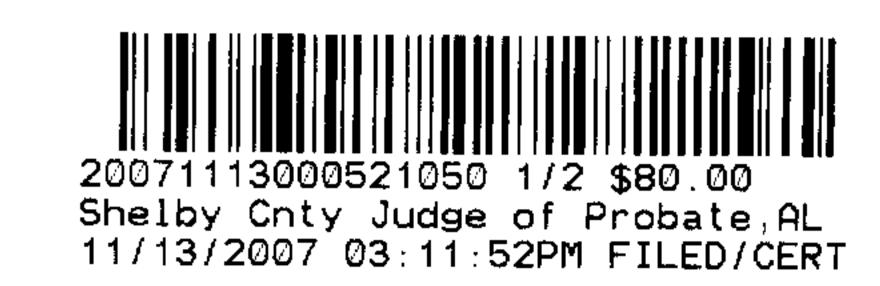
## ARTICLES OF ORGANIZATION OF LAZY-EIGHT AIRPARK, L.L.C.



I, the undersigned, desiring to form a Limited Liability Company pursuant to the laws of the State of Alabama, certify as follows:

- 1. The name of the Limited Liability Company is Lazy-Eight Airpark, L.L.C.
- 2. The existence of the Limited Liability Company shall commence on the date of the filing of these Articles of Organization in the Office of the Judge of Probate of Shelby County, Alabama, and shall continue until it is dissolved as provided in the Operating Agreement, or if no provision in the Operating Agreement governs the duration of the Limited Liability Company, as may be required by the Alabama Limited Liability Company Act.
- 3. The purposes for which this Limited Liability Company is organized are: to operate and manage a private air field, and to engage in the transaction of any or all lawful business for which Limited Liability Companies may be organized under the laws of the State of Alabama.
  - 4. The location and mailing address of the initial registered office shall be:

571 Air Park Drive, Wilsonville, AL 35186-5849

The name of the initial registered agent at said address is:

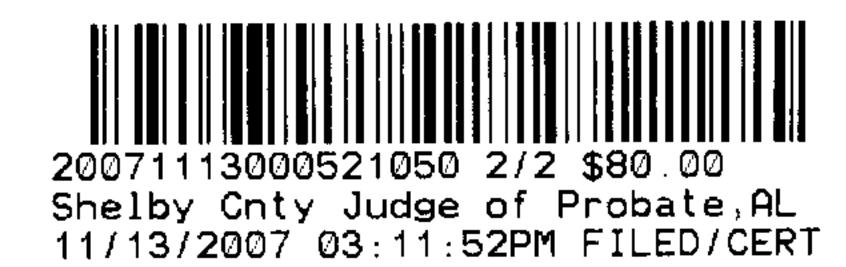
Elwyn V. Roosevelt

5. The name and mailing address of the initial member(s) in the Limited Liability Company are as follows:

## **NAME**

## MAILING ADDRESS

|                    | 444771. 75 1 77711 111 47 67464            |
|--------------------|--|
| Dennis Blackerby   | 114 Hylton Road, Wilsonville, AL 35186     |
| Tammy Blackerby    | 114 Hylton Road, Wilsonville, AL 35186     |
| Teddy W. Carley    | 100 Air Park Drive, Wilsonville, AL 35186  |
| Nancy B. Carley    | 100 Air Park Drive, Wilsonville, AL 35186  |
| David J. Carter    | 111 North Lake Drive, Birmingham, AL 35242 |
| Kasey M. Carter    | 111 North Lake Drive, Birmingham, AL 35242 |
| William Boyd Glenn | 444 Air Park Drive, Wilsonville, AL 35186  |
| Lillian Glenn      | 444 Air Park Drive, Wilsonville, AL 35186  |
| Albert E. Hylton   | P.O. Box 619, Wilsonville, AL 35186        |
| Faye Hylton        | P.O. Box 619, Wilsonville, AL 35186        |
| Michael W. Mooney  | 336 Hylton Road, Wilsonville, AL 35186     |
| Terri Mooney       | 336 Hylton Road, Wilsonville, AL 35186     |
|                    |  |



Elwyn V. Roosevelt Shirley A. Roosevelt 571 Air Park Drive, Wilsonville, AL 35186-5849 571 Air Park Drive, Wilsonville, AL 35186-5849

- 6. The members of the Limited Liability Company shall have the right to admit additional members to the Limited Liability Company upon the consent of a majority of the members of the Limited Liability Company, provided that membership shall be limited to parties with an ownership interest in land adjacent to the air field.
- 7. In the case of joint or multiple ownership of a tract of land, the joint or multiple owners who are members may cast only one vote collectively in matters calling for a vote of the members, so that there is only one vote per tract of land.
- 8. The Limited Liability Company shall be managed by one or more managers. The name and mailing address of the initial manager(s) of the Limited Liability Company are as follows:

**NAME** 

MAILING ADDRESS

Elwyn V. Roosevelt

571 Air Park Drive, Wilsonville, AL 35186-5849

|    | IN WITNESS | WHEREOF, | the undersigned has affixed his hand and seal on this | 2 | day |
|----|------------|----------|---|---|-----|
| of | NOU        | , 2007.  |   |   |     |

Elwyn V. Roosevelt

This instrument was prepared by: William R. Justice P.O. Box 587 Columbiana, AL 35051