(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was prepared by:

SEND TAX NOTICE TO:

R. Shan Paden
PADEN & PADEN, PC
Five Riverchase Ridge
Birmingham, Alabama 35244

JIMMY THERON PAYNE, JR. 265 APPLEFORD ROAD HELENA, AL 35080

STATE OF ALABAMA

COUNTY OF SHELBY

## JOINT TENANTS WITH RIGHT OF SURVIVORSHIP STATUTORY WARRANTY DEED

Know All Men by These Presents: That in consideration of TWO HUNDRED EIGHTY ONE THOUSAND EIGHT HUNDRED SEVENTEEN DOLLARS 00/100 (\$281,817.00) to the undersigned grantor, HPH PROPERTIES, LLC, Alabama Limited Liability Co., in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR, does by these presents, grant, bargain, sell and convey unto JIMMY THERON PAYNE, JR. and GENEVA B. PAYNE, (herein referred to as GRANTEES, as joint tenants, with right of survivorship, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

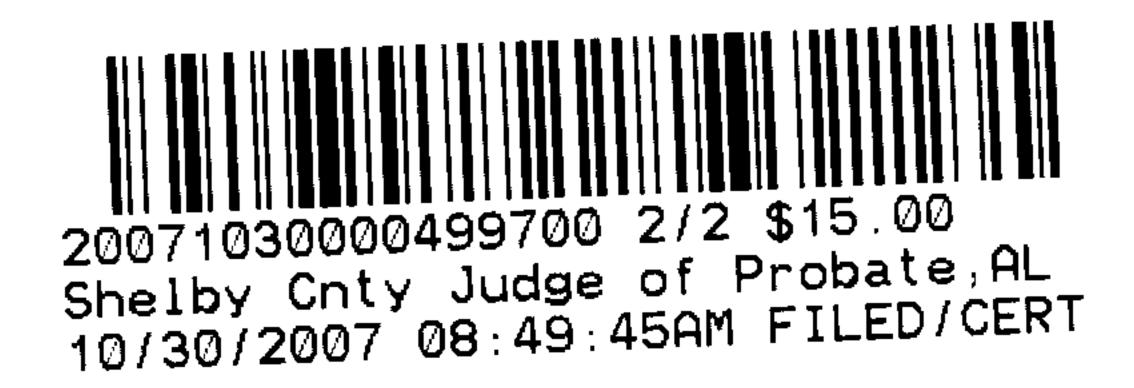
Lot 38, according to the Survey of Hillsboro Subdivision Phase I, as recorded in Map Book 37, Page 104 A, B and C, in the Probate Office of Shelby County, Alabama.

## SUBJECT TO:

- 1. TAXES FOR THE YEAR BEGINNING OCTOBER 1, 2007 WHICH CONSTITUTES A LIEN BUT ARE NOT YET DUE AND PAYABLE UNTIL OCTOBER 1, 2008.
- 2. EASEMENT(S), BUILDING LINE(S) AND RESTRICTION(S) AS SHOWN ON RECORDED MAP.
- 3. TITLE TO ALL MINERALS WITHIN AND UNDERLYING THE PREMISES, TOGETHERWITH ALL MINING RIGHTS AND OTHER RIGHTS, PRIVILEGES AND IMMUNITIES RELATING THERETO, INCLUDING RELEASE OF DAMAGES.
- 4. RESTRICTIONS APPEARING OF RECORD IN INST. NO. 2006-62806; INST. NO. 2006-56760; INST. NO. 2007-1625; INST. NO. 2006-56759; INST. NO. 2006-31649 AND INST. NO. 2006-58307.
- 5. EASEMENT AS SET FORTH IN INST. NO. 2006-42215.

\$281,817.00 of the consideration herein was derived from a mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.



IN WITNESS WHEREOF, the said **GEORGE M. VAUGHN** as **CLOSING AGENT** of **HPH PROPERTIES, LLC**, has hereunto subscribed his/her/their name on this the 24th day October of 2007.

HPH PROPERTIES, LLC

GEORGE M. VAUGHN CLOSING AGENT

STATE OF ALABAMA)
COUNTY OF SHELBY)

## ACKNOWLEDGMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that GEORGE M. VAUGHN, whose name as CLOSING AGENT of HPH PROPERTIES, LLC, Alabama Limited Liability Co., is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he or she, as such officer and with full authority, executed the same voluntarily for and as the act of said Alabama Limited Liability Co..

Given under my hand this the 24th day October of 2007.

Notary Public

My commission expires: 17/2008