14.00

20071026000495210 1/4 $20.00
Shelby Cnty Judge of Probate, AL
10/26/2007 10:39:51AM FILED/CERT

Recorded 10/21/05 #20051021000549180

Space Above This Line For Recording Data

This instrument was prepared by Rebecca Collier, ServisFirst Bank, P O Box 1508, Birmingham, Alabama 35201-1508

RELEASE OF MORTGAGE 4505

ServisFirst Bank, which is organized and existing under the laws of Alabama and holder of that certain Mortgage made and executed by SHELBY WEST INDUSTRIAL ENTERPRISES, LLC as Mortgagor, and ServisFirst Bank, as Mortgagee on OCTOBER 21, 2005, to secure the debt or other obligation in the amount of $8,400,000.00, certifies that the Mortgage has been fully paid, satisfied or otherwise discharged. The Mortgage was recorded on OCTOBER 21, 2005, in the JUDGE OF PROBATE for SHELBY County, Alabama and is indexed as 20051021000549180. The Mortgage having been complied with, the undersigned releases the Mortgage and all of its right, title and interest in the Property located at SEE EXHIBIT "A" & EXHIBIT "B", , Alabama and legally described as:

SEE EXHIBIT "A" & EXHIBIT "B"

LENDER:

ServisFirst Bank

By _____ (Seal)
Paul Schabacker, Executive Vice President

ACKNOWLEDGMENT.

(Lender Acknowledgment)

State OF Alabama, County OF Jefferson ss.

I, Sedetra Hill, a notary public, in and for said County in said State, hereby certify that Paul Schabacker, whose name(s) as Executive Vice President of ServisFirst Bank, a corporation, is/are signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she/they, as such officer(s) and with full authority, executed the same voluntary for and as the act of said corporation. Given under my hand this the 29th day of August, 2007.

My commission expires:

Sedetra Hill
(Notary Public)

SEDETRA HILL
Notary Public State of Alabama At Large
My Commission Expires: June 29, 2008

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20051021000549180 25/26 $87.00
Shelby Cnty Judge of Probate,AL
10/21/2005 02:07:51PM FILED/CERT

Exhibit A

to

Mortgage and Security Agreement

Between

SHELBY WEST INDUSTRIAL ENTERPRISES, LLC, and SERVISFIRST BANK

Site 28, according to the Survey of Shelby West Corporate Park, as recorded in Map Book 35 Page 67 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

20071026000495210 2/4 $20.00
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20051021000549180 26/26 $87.00
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10/21/2005 02:07:51PM FILED/CERT

Exhibit B

to

Mortgage and Security Agreement

Between

SHELBY WEST INDUSTRIAL ENTERPRISES, LLC, and SERVISFIRST BANK

Permitted Encumbrances

1. General and special taxes or assessments for the year 2005 and subsequent years not yet due and payable.

2. Declaration(s) of Covenants, Conditions and Restrictions for Shelby West Corporate Park as set out in instrument(s) recorded in Inst. No. 1996-38767, Inst. No. 2001-20649 and Inst. No. 20050623000312460 in the Probate Office.

3. Transmission Line Permit(s) to Alabama Power Company as shown by instrument(s) recorded in Deed Book 48 page 596 and Deed Book 58 page 373 and in the Probate Office.

4. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Deed Book 254 page 298 in the Probate Office.

5. Building setback lines 50' from Corporate Woods Drive, 25' on the Southwesterly and 15' on the Northwesterly & Southeasterly sides.

6. Easements as shown by recorded plat, including a 50' easement on the Southwesterly side; 20' sanitary sewer easement on the Southeasterly side.

7. Restrictions, limitations, conditions and other provisions as set out in Map Book 35 Page 67 in the Probate Office.

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Shelby Cnty Judge of Probate,AL
10/21/2005 02:07:50PM FILED/CERT

NOW THEREFORE, be it resolved by the Granting Authority as follows:

Section 1. Approval is hereby given to the application of the Company and abatement is hereby granted of (check all that apply):

☒ all state and local noneducational property taxes,

☒ all construction related transaction taxes, except those construction related transaction taxes levied for educational purposes or for capital improvements for education, and/or

☒ all mortgage and recording taxes

as the same may apply to the fullest extent permitted by the Act. The period of abatement for the noneducational property taxes (if applicable) shall extend for a period of 10 years measured as provided in Section 40-9B-3(8) of the Act.

Section 2. The governing body of the Granting Authority is authorized to enter into an abatement agreement with the Company to provide for the abatement granted in Section 1.

Section 3. A certified copy of this resolution, with the application and abatement agreement, shall be forwarded to the Company to deliver to the appropriate local taxing authorities (if applicable) and to the Alabama Department of Revenue in accordance with the Act.

Section 4. The governing body of the Granting Authority is authorized to take any and all actions necessary or desirable to accomplish the purpose of the foregoing of this resolution.

I hereby certify that the above and foregoing was duly adopted by the City of Alabaster Industrial Development Board
(City, County, or Industrial Development Board)

of Alabama at a meeting held on the 8th day of August, 2005.

(Secretary)

20071026000495210 4/4 $20.00
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