

This instrument was prepared by:
HARRY W. GAMBLE
105 Owens Parkway, Suite B
Birmingham, Alabama 35244

Send tax notice to:

2000 Forest Cove Dr.

Birmingham At 35244

STATE OF ALABAMA COUNTY OF SHELBY

## STATUTORY WARRANTY DEED

Know All Men by These Presents: That in consideration of TWO HUNDRED FORTY THOUSAND AND NO/100 DOLLARS (\$240,000.00) to the undersigned grantor (whether one or more), in hand paid by the grantee herein, the receipt of which is acknowledged, I or we, REI PROPERTIES OF ALABAMA, LLC (herein referred to as grantor, whether one or more), grant, bargain, sell and convey unto ROBERT SMITH JOHNSON, TRUSTEE OF THE J. PAUL JOHNSON FAMILY TRUST DATED SEPTEMBER 19, 2007 (herein referred to as grantees, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

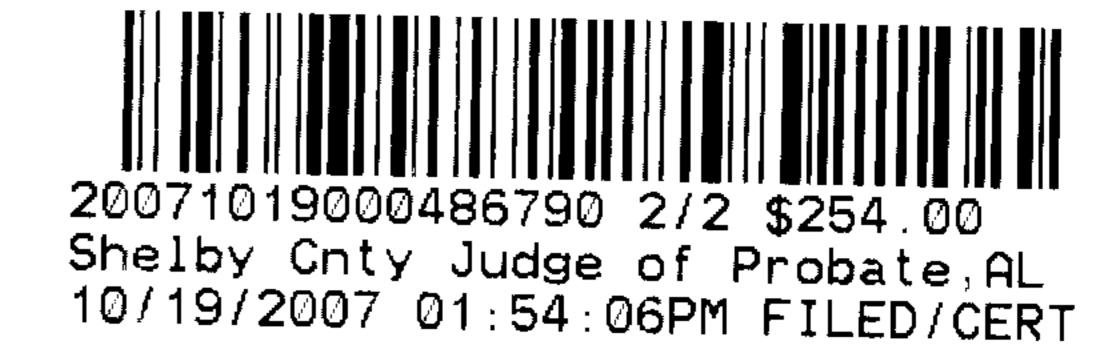
Lot 237, according to the Survey of Long Branch Estates Phase II, Final Plat, as recorded in Map Book 36, page 93 A & B, in the Probate Office of Shelby County, Alabama.

## Subject to:

(1) Taxes or assessments for the year 2007 and subsequent years not yet due and payable; (2) Mineral and mining rights not owned by the Grantor (3) All easements, restrictions, covenants, and rights of way of record including but not limited to a) Mineral and mining rights and rights incident thereto recorded in instrument 1997-9552, Instrument 2000-4450 and Instrument 2001-27341, in the Probate Office of Shelby County, Alabama, b) Reservations and easement reserved in that certain deed executed by and between Timberlake Development, LLC and Long Branch, LLC, dated January 25, 2005 and recorded in Instrument 20050204000057100, c) Easement to Alabama Power Company recorded in Instrument 20050801000385430, Instrument 20050801000387500, and Instrument 20060201000052790, in the Probate Office of Shelby County, Alabama, d) Restrictions appearing of record in Instrument 20061218000613530, in the Probate Office of Shelby County, Alabama, but omitting any covenant or restriction based on race, color, religion, sex, handicap, familial status, or national origin.

To Have And To Hold to the said grantees, his, her or their heirs and assigns forever.

This conveyance is made with the express reservation and condition that Grantees, for themselves and on behalf of their heirs, administrators, executors, successors, assigns, contractors, permitees, licensees and lessees, hereby release and forever discharge Grantor from any and all liability, claims and causes of action, whether arising at law (by contract or in tort) or in equity with respect to damage or destruction of property and injury to or death of any person located in, on, or under the surface of or over the property herein conveyed, as the case may be, which are caused by, or arise as a result of, past, present, or future soil, subsoil, or other conditions (including, without



limitation, sinkholes, underground mines, subsurface waters, and limestone formations) under or on the subject property, whether contiguous or non-contiguous. Grantees acknowledge that they have made their own independent inspections and investigations of the subject property and are purchasing the subject property in reliance upon such inspections and investigations. For purposes of this paragraph, Grantor shall mean and refer to the members, managers, agents, employees, successors, assigns, members, owners, managers, partners, officers and contractors of Grantor and any successors and assigns of Grantor.

The grantor covenants and agrees that the grantor is executing this Deed in accordance with the Articles of Organization and Operating Agreement of REI Properties of Alabama, LLC, which have not been modified or amended.

In Witness Whereof, I (we) have hereunto set my (our) hand(s) and seal(s) this 28th day of September, 2007.

REI Properties of Alabama, LLC

By Its Member

Shelby Homebuilders, Inc.

Shelby County, AL 10/19/2007 State of Alabama

Deed Tax:\$240.00

Robert S. Johnson

Its: President

STATE OF ALABAMA COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said State and County, hereby certify that ROBERT S. JOHNSON, whose name as PRESIDENT of SHELBY HOMEBUILDERS, INC., MEMBER OF REI PROPERTIES, LLC. is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, as such officer and with full authority, he executed the same voluntarily and as the act of said entity, on the day the same bears date.

Nøtary Public

Given under my hand and official seal this 28th day of September, 2007.

HARRY W. GAMBLE
NOTARY PUBLIC
STATE OF ALABAMA
MY SOMMIOSION EXPIRES MAR. 1, 2008